



ADVANCED SYSTEMS AUTOMATION LIMITED
(Company Registration Number: 198600740M)
(Incorporated in the Republic of Singapore on 10 April 1986)

TERMINATION OF PRE-CONDITIONAL VOLUNTARY OFFER

The Board of Directors (the “**Board**”) of Advanced Systems Automation Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement on 14 January 2026 in relation to the pre-conditional voluntary offer (“**VGO**”) by the Company to acquire all the issued and paid-up ordinary shares in the capital of ASTI Holdings Limited (“**14 January Announcement**”) and the related application thereto.

Further to the 14 January Announcement, the Board wishes to announce that the Company has decided to terminate the VGO and the related application thereto.

Following careful consideration of prevailing market conditions, regulatory requirements, and the interests of the Company’s shareholders, the Board has determined that it is no longer in the Company’s best interests to proceed further with the VGO given significant delays in getting through the preliminary processes relating to the VGO (including the related application) and the significant corporate actions undertaken by ASTI Holdings Limited since the 14 January Announcement.

The Company also notes that it has received an open letter from the Securities Investors Association (Singapore) (“**SIAS**”) raising queries in relation to the VGO and the related application thereto. Notwithstanding the termination of the VGO and the related application thereto, the Board will nonetheless review these queries and will issue its response in due course, if it deems necessary.

Shareholders of the Company are advised that the termination of the VGO and the related application thereto is not expected to have any material impact on the earnings per share or net tangible assets per share of the Company and the Group for the financial year ending 31 December 2026, and does not affect the Group’s ongoing operations and strategic initiatives. The Board remains committed to safeguarding shareholders’ value and will continue to evaluate opportunities that align with the Company’s long-term objectives.

The Company will make further announcements as and when there are material developments in relation to the above matter.

By Order of the Board
ADVANCED SYSTEMS AUTOMATION LIMITED

NG FOONG HAN
Executive Director
19 February 2026

This announcement has been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd.

(“Sponsor”).

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (“SGX-ST”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Goh Mei Xian, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.