

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holderTo Company Name/Scheme Aims Property Securities Fund (ASX:APW)ACN/ARSN ARSN:111 442 150**1. Details of substantial holder (1)**Name Samuel Terry Asset Management Pty Ltd ("STAM")ACN/ARSN (if applicable) ACN: 108 611 785There was a change in the interests of the substantial holder on 01/05/2018The previous notice was given to the company on 22/12/2017The previous notice was dated 22/12/2017**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Units	4,396,812	9.84%	5,027,970	11.26%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
SEE ANNEXURE A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
STAM	JP Morgan Nominees ("JPM")	STAM as trustee for Samuel Terry Absolute Return Fund ("STAR Fund")	STAM controls the units by virtue of a Management Agreement with STAR Fund	5,007,470 units	5,007,470
Woollard Super Fund	Woollard Super Fund		Associate of STAM	20,000 units	20,000
STAM	STAM		Direct holding	500 units	500

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
STAM, STAR Fund, Woollard Super Fund	PO Box R1743, Royal Exchange NSW 1225 W: www.samuelterry.com.au
JPM	Locked bag 7, Royal Exchange NSW 1225

Signature

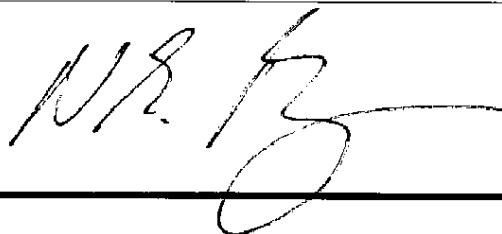
print name

NIGEL BURGESS

capacity

DIRECTOR STAM

sign here



date

3/05/2018

DIRECTIONS

For personal use only

**SAMUEL TERRY ASSET MANAGEMENT PTY LTD ("STAM")
ACN: 108 611 785**

**ANNEXURE TO FORM 604
AIMS PROPERTY SECURITIES FUND (ARSN: 111 442 150)**

ANNEXURE A

Date of change	Person whose relevant interest changed	Nature of change	Number of units affected	Consideration given in relation to change
26/12/2017	STAM	On market BUY	500	\$815.32
10/01/2018	STAM	On market BUY	11,330	\$18,911.24
19/01/2018	STAM	On market BUY	97,700	\$162,382.34
23/01/2018	STAM	On market BUY	5,000	\$8,301.77
25/01/2018	STAM	On market BUY	5,815	\$9,705.99
29/01/2018	STAM	On market BUY	13,000	\$21,633.34
1/02/2018	STAM	On market BUY	5,300	\$8,869.03
5/02/2018	STAM	On market BUY	5,300	\$8,958.83
6/02/2018	STAM	On market BUY	98,800	\$166,884.80
6/02/2018	STAM	On market BUY	8,999	\$15,020.50
7/02/2018	STAM	On market BUY	8,000	\$13,353.04
7/02/2018	STAM	On market BUY	600	\$1,010.66
8/02/2018	STAM	On market BUY	7,501	\$12,520.15
8/02/2018	STAM	On market BUY	3,000	\$5,043.97
26/03/2018	STAM	On market BUY	3,000	\$4,944.69
27/03/2018	STAM	On market BUY	3,300	\$5,475.57
27/04/2018	STAM	On market BUY	14,000	\$22,523.20
30/04/2018	STAM	On market BUY	127,038	\$204,749.18
1/05/2018	STAM	On market BUY	212,975	\$347,773.70
TOTAL			631,158	\$1,038,877.32

NIKEL PURSES

N.S. P.