

**ASIA VETS HOLDINGS LTD.**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number: 201003501R)

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**ALLOTMENT AND ISSUANCE OF DEFERRED CONSIDERATION SHARES IN RELATION TO THE ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF AVH ANIMAL ARK PTE. LTD.**

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The board of directors (“**Board**” or “**Directors**”) of Asia Vets Holdings Ltd. (“**Company**”) refers to the Company’s announcement dated 10 March 2021 and the Company’s circular to its shareholders dated 29 June 2018 (“**Circular**”) in relation to, *inter alia*, the acquisition by the Company of the entire issued and paid-up share capital of AVH Animal Ark Pte. Ltd. (“**Acquisition**”), which was completed on 13 August 2018.

*Unless otherwise defined herein or the context requires otherwise, all capitalised terms used herein shall have the same meanings ascribed to them in the Circular.*

The Board wishes to announce that the Company has, on 11 March 2021, issued and allotted an aggregate of 7,217,694 Deferred Consideration Shares at the issue price of S\$0.07731 per Deferred Consideration Share to Dr Eugene Lin and Ms. Elaine Poh. Dr Eugene Lin and Ms Elaine Poh each receives 3,608,847 Deferred Consideration Shares.

Following the issuance and allotment of the Deferred Consideration Shares, the number of issued and paid-up Shares (excluding treasury shares and subsidiary holdings) has increased from 138,928,002 Shares to 146,145,696 Shares.

The Deferred Consideration Shares rank *pari passu* in all respects with, and carry all rights similar to, the existing Shares, except that they will not rank for any dividend, right, allotment or other distribution, the record date for which falls on or before the date of issue of the Deferred Consideration Shares.

The Deferred Consideration Shares are expected to be listed and quoted on Catalist with effect from 9.00 a.m. on or around 16 March 2021.

**By Order of the Board**

Tan Tong Guan  
Executive Chairman and CEO

11 March 2021

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.*