

MATERIAL UNCERTAINTY RELATED TO GOING CONCERN ON THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

Pursuant to Rule 704(4) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, the Board of Directors (the “**Board**”) of Metech International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that the independent auditors of the Company, Moore Stephens LLP (the “**Independent Auditors**”), has included a material uncertainty related to going concern section in its Independent Auditors’ Report dated 11 June 2025 (the “**Independent Auditors’ Report**”) in relation to the audited consolidated financial statements of the Group and the Company for the financial year ended 31 December 2024 (“**FY2024**”) (“**Audited Financial Statements**”). The opinion of the Auditors is not modified in respect of this matter.

The following is an extract from the relevant section of the Independent Auditors’ Report relating to the material uncertainty related to going concern:

“Material Uncertainty Related to Going Concern

We draw attention to Note 3(b) to the financial statements which indicates that the Group and the Company incurred a net loss and total comprehensive loss for the financial year ended 31 December 2024 amounting to S\$2,617,000 (financial period ended 31 December 2023 (“FP2023”): S\$11,521,000) and S\$2,617,000 (FP2023: S\$11,344,000) respectively and net cash flows used in operating activities of S\$253,000 (FP2023: S\$4,963,000) during the current financial year ended 31 December 2024.

As at that date, the Group and the Company have net current liabilities of S\$2,039,000 (2023: S\$655,000) and S\$1,404,000 (2023: S\$496,000) respectively. The Group and the Company have net liabilities of S\$1,681,000 (2023: net assets of S\$360,000) and S\$1,400,000 (2023: S\$468,000) respectively.

As stated in Note 3(b), these conditions indicate a material uncertainty that may cast significant doubt on the Group’s and the Company’s ability to continue as going concerns. Our opinion is not modified in respect of this matter.”

The full Independent Auditors’ Report and Audited Financial Statements will form part of the Company’s Annual Report for FY2024 which will be released on SGXNET in due course. The Board believes that the use of the going concern assumption in the preparation and presentation of the financial statements for FY2024 is appropriate, taking into consideration the factors as detailed in note 3(b) to the Audited Financial Statements. Accordingly, the Board has concluded that the Group and Company have the ability and sufficient financial resources to continue as going concerns for at least the next twelve months.

By Order of the Board of Directors of
Metech International Limited

Pang Wei Hao
Executive Director and Chief Executive Officer

11 June 2025

*This announcement has been reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, at 7 Temasek Boulevard, #04-02 Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.