# NGSC Limited

(Company Registration Number: 196400100R)
(Incorporated in the Republic of Singapore)

## MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH FOR THE MONTH OF JULY 2021

The board of directors (the "**Board**" or the "**Directors**") of NGSC Limited (the "**Company**") wishes to announce the following pursuant to rule 1018(1) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual:-

**Monthly valuation of assets and utilisation of cash**

(a) The Group's assets and liabilities as at 31 July 2021 were as follows: -

| | **S$'000** |
|---|---|
| Assets | |
| Cash and bank balances | 13,161 |
| Trade and other receivables (1) | 346 |
| Plant and equipment | 240 |
| Total assets | 13,747 |
| Liabilities | |
| Other payables and accruals (3) | 3,961 |
| Lease liabilities | 247 |
| Total liabilities | 4,208 |
| Net assets | 9,539 |

Notes:

(1) Trade and other receivables mainly comprise other receivables of S$25k, deposit on account placed with a legal firm and rental deposit total amounting to S$140k, staff loan of S$ 115k and prepayment amounting to S$66k.

(2) Other payables and accruals mainly consist of provision for directors' fee, accruals, third party payables and an amount due to the joint venture amounting to approximately S$0.9 million, S$0.6 million, S$0.2 million and S$2.3 million respectively.

(b) The Group's utilisation of cash from 1 July 2021 to 31 July 2021 was as follows: -

| | S$'000 |
|---|---|
| Opening cash and bank balances | 13,245 |
| Add receipts: | |
| Job support scheme from government | - |
| Less payments: | |
| Other administrative and operating expenses | (84) |
| Closing cash and bank balances | 13,161 |

**All figures set out in this announcement have not been reviewed or audited by the Company's auditors.**

By Order of the Board
**NGSC LIMITED**

Dr Michael Kuan-Chi Sun
Executive Director
30 September 2021