



UOB Kay Hian SGX Stock in Focus: UOB

Steady performance driven by resilient
core franchise

June 2026

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Agenda



- 1 Overview of UOB Group
- 2 Consistent Track Record
- 3 Core Business Drivers
- 4 Summary
- 5 Q&A

Overview of UOB Group

UOB Overview



Founding

Founded in August 1935 by a group of Chinese businessmen and Datuk Wee Kheng Chiang, grandfather of the present UOB Group CEO, Mr. Wee Ee Cheong.

Expansion

UOB has grown over the decades organically and through a series of strategic acquisitions. It is today a leading bank in Asia with an established presence in the Southeast Asia region. The Group has a global network of around 430 branches and offices in 19 markets.

Note: Financial statistics as at 31 March 2026

1. USD 1 = SGD 1.29045 as at 31 March 2026

2. Average for 1Q26

3. Calculated based on profit attributable to equity holders of the Bank, net of perpetual capital securities distributions

Key Statistics for 1Q26

■ Gross loans	: SGD354b (USD274b ¹)
■ Customer deposits	: SGD427b (USD331b ¹)
■ Loan / Deposit ratio	: 81.9%
■ Net stable funding ratio	: 115%
■ All-currency liquidity coverage ratio	: 144% ²
■ Common Equity Tier 1 ratio	: 15.3%
■ Leverage ratio	: 7.0%
■ Return on equity ³	: 11.5%
■ Return on assets	: 1.01%
■ Net interest margin	: 1.82%
■ Non-interest income / Total income	: 32.1%
■ Cost / Income	: 44.5%
■ Non-performing loan ratio	: 1.5%
■ Credit Ratings	

	Moody's	S&P	Fitch
Issuer rating (Senior unsecured)	Aa1	AA–	AA–
Outlook	Stable	Stable	Stable
Short-term rating	P-1	A-1+	F1+

A leading Singapore bank; Established franchise in core market segments



Group Retail

- Best Retail Bank in Singapore
- Strong player in credit cards and private residential home loan business

Group Wholesale Banking

- Best SME Bank in Singapore
- Seamless access to regional network for our corporate clients

Global Markets

- Strong player in Singapore dollar treasury instruments

UOB Group's recognition in the industry



Best Bank in Asia-Pacific, 2025



ASEAN's Best Bank for Consumers, 2025



Best SME Bank (Global), Best Retail Bank (SEA), 2025

Source: Company reports

Sizeable domestic market share

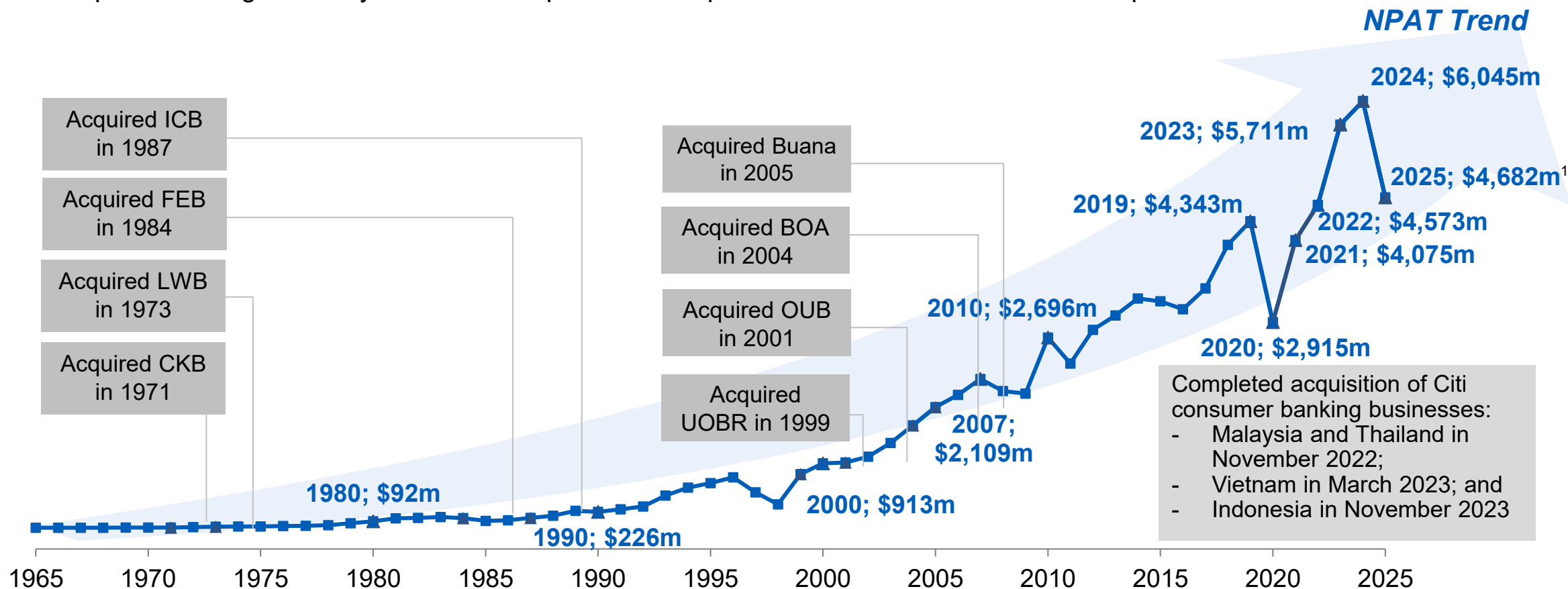


Source: UOB, MAS (data as of 31 March 2026)

Proven track record of execution



- UOB Group's management has a proven track record in steering the Group through various global events and crises
- Stability of management team ensures consistent execution of strategies
- Disciplined management style which underpins the Group's overall resilience and sustained performance



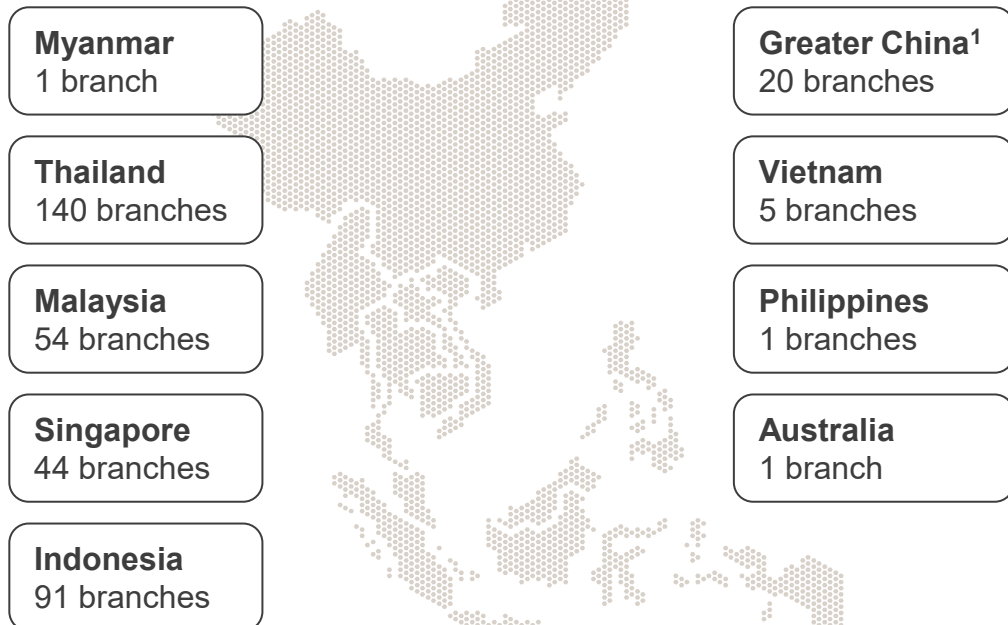
Note: Bank of Asia Public Company Limited ("BOA"), Chung Khiaw Bank Limited ("CKB"), Far Eastern Bank Limited ("FEB"), Industrial & Commercial Bank Limited ("ICB"), Lee Wah Bank Limited ("LWB"), Overseas Union Bank Limited ("OUB"), Radanasin Bank Thailand ("UOBR")

1. Included impact of pre-emptive general allowance set aside in 3Q25

Comprehensive regional banking franchise



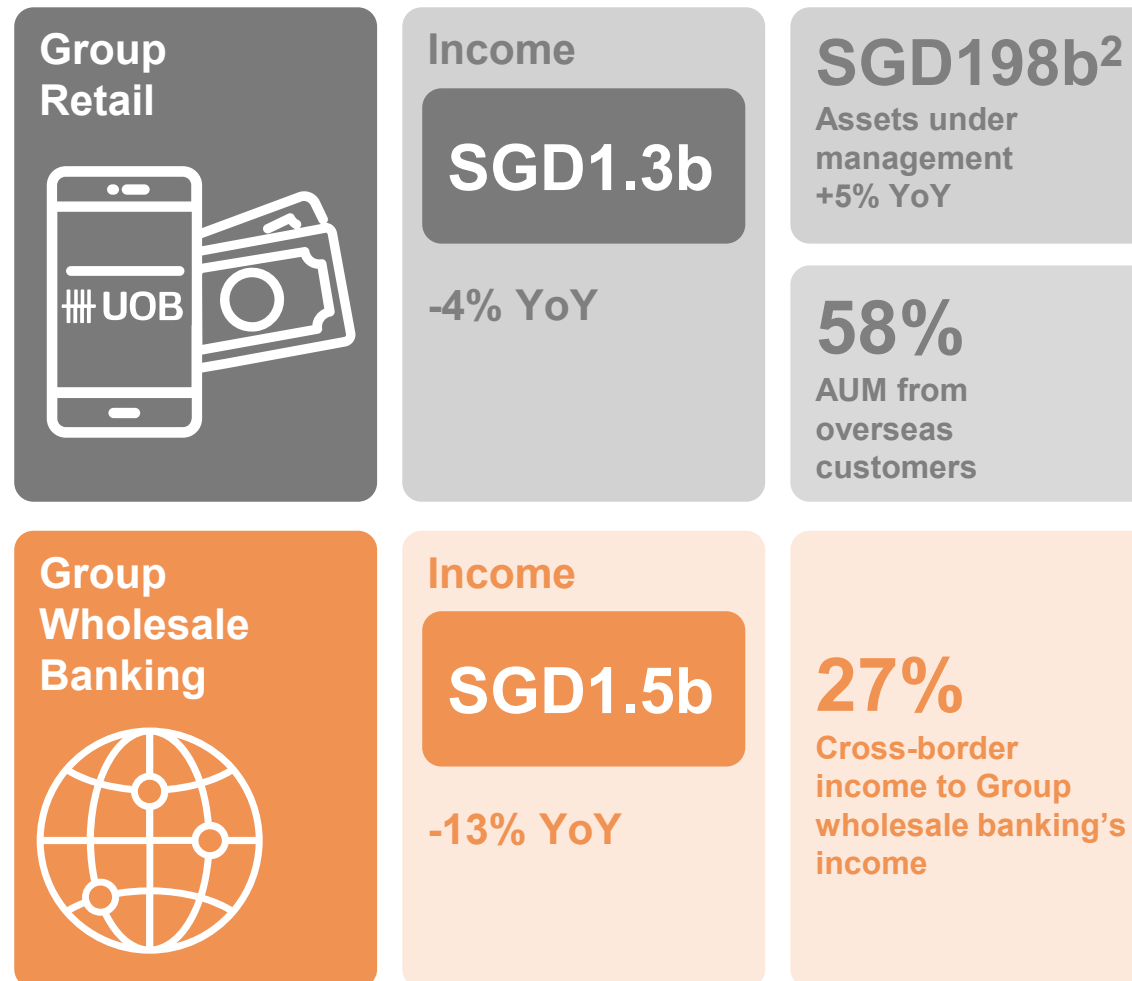
Extensive Regional Footprint



- Most diverse regional franchise among Singapore banks; effectively full control of regional subsidiaries
- Integrated regional platform improves operational efficiencies, enhances risk management and provides faster time-to-market and seamless customer service
- Organic growth strategies in emerging / new markets of China and Indo-China

1. Comprise Mainland China, Hong Kong SAR and Taiwan
2. Refers to Privilege Banking and Private Bank

1Q26 performance by segment

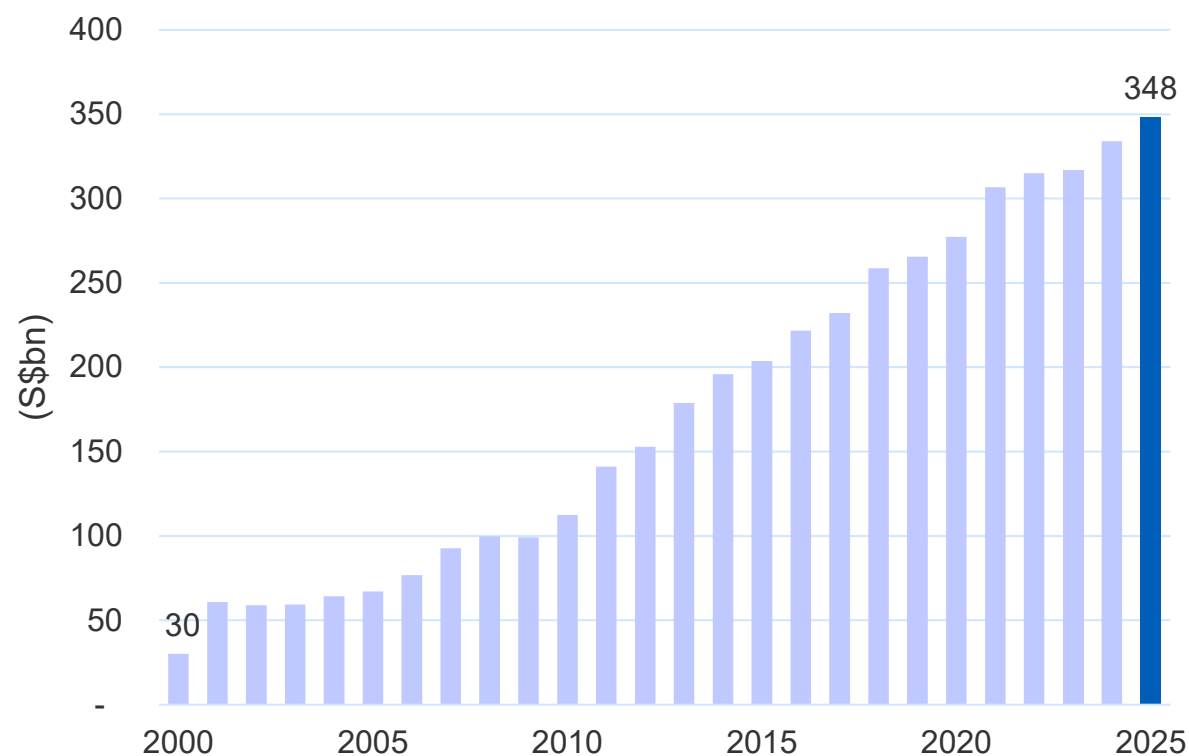


Consistent Track Record

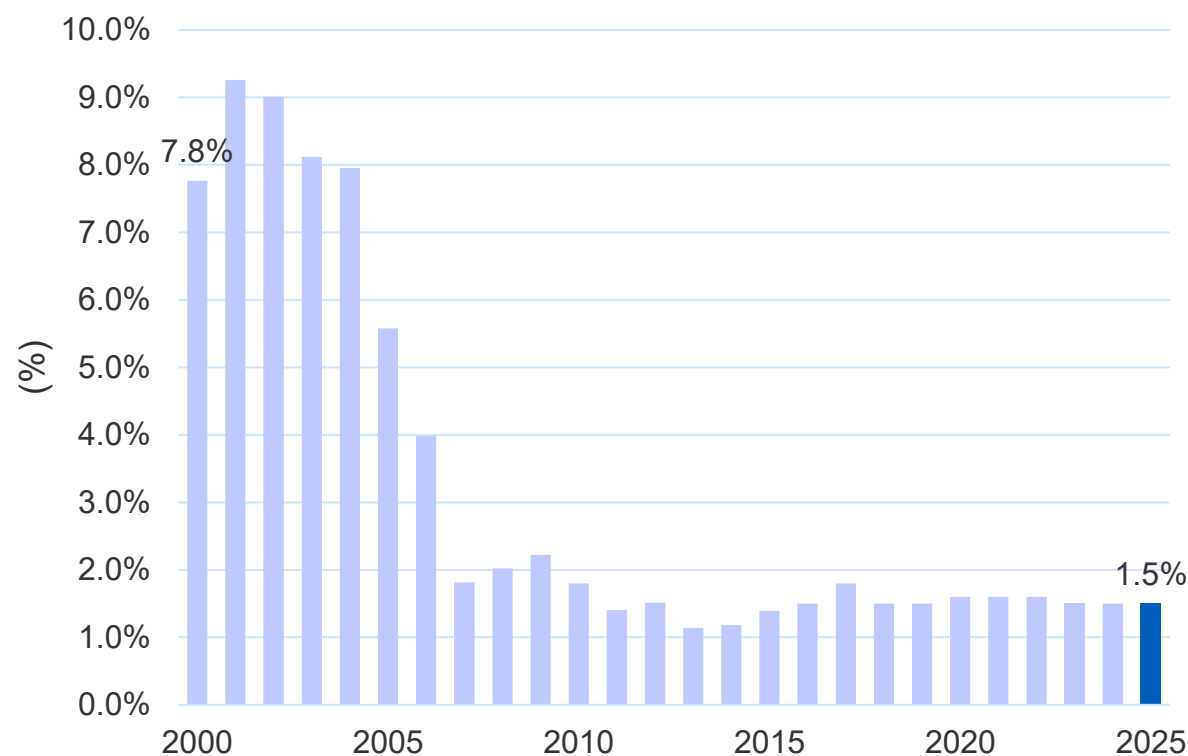
Growing loans without compromising asset quality

Loan book up >10x in 20 years with asset quality staying well managed despite macro challenges

Net loans



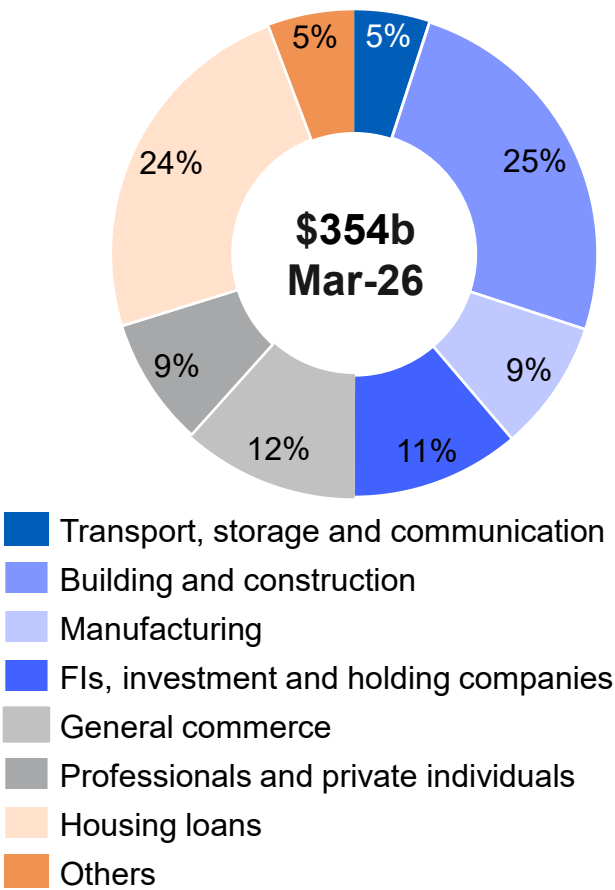
Non-performing loans ratio



Customer loans up 4% YoY, with modest QoQ growth

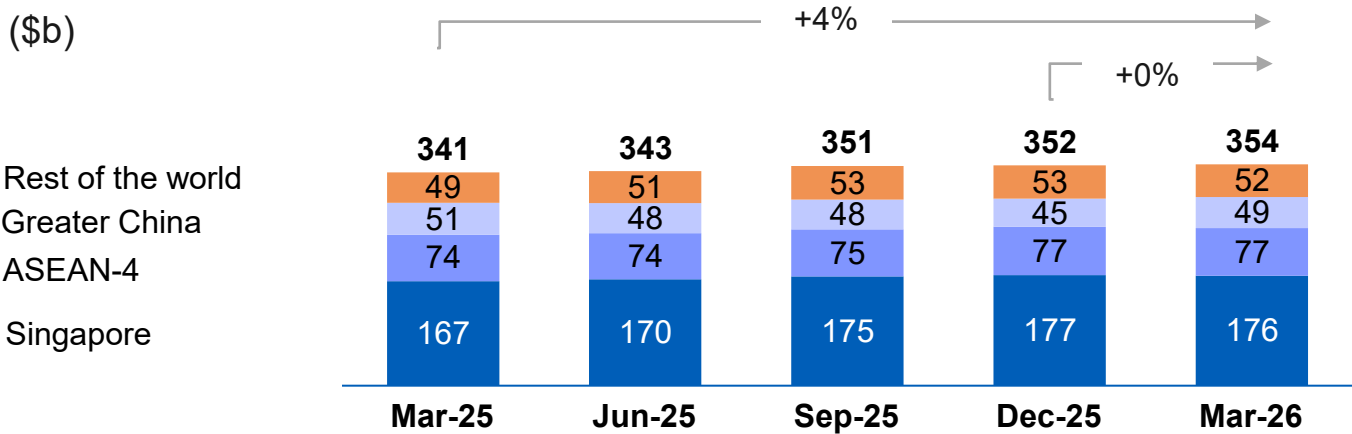


By Industry



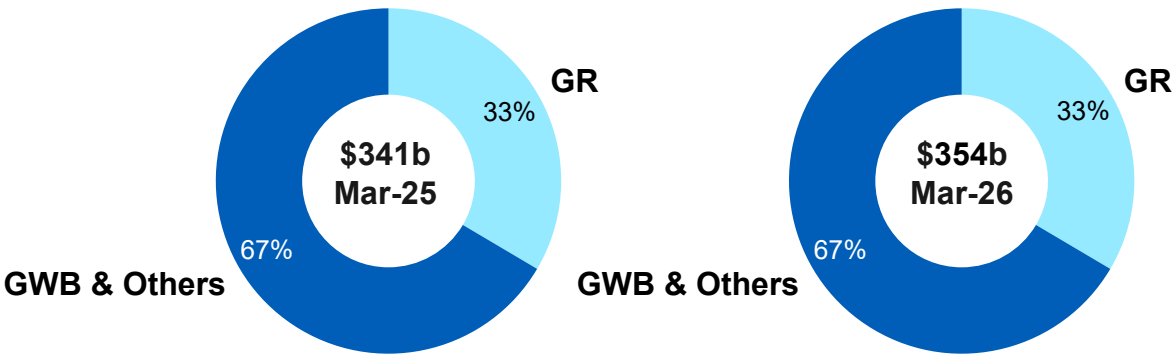
By Geography

(\$b)



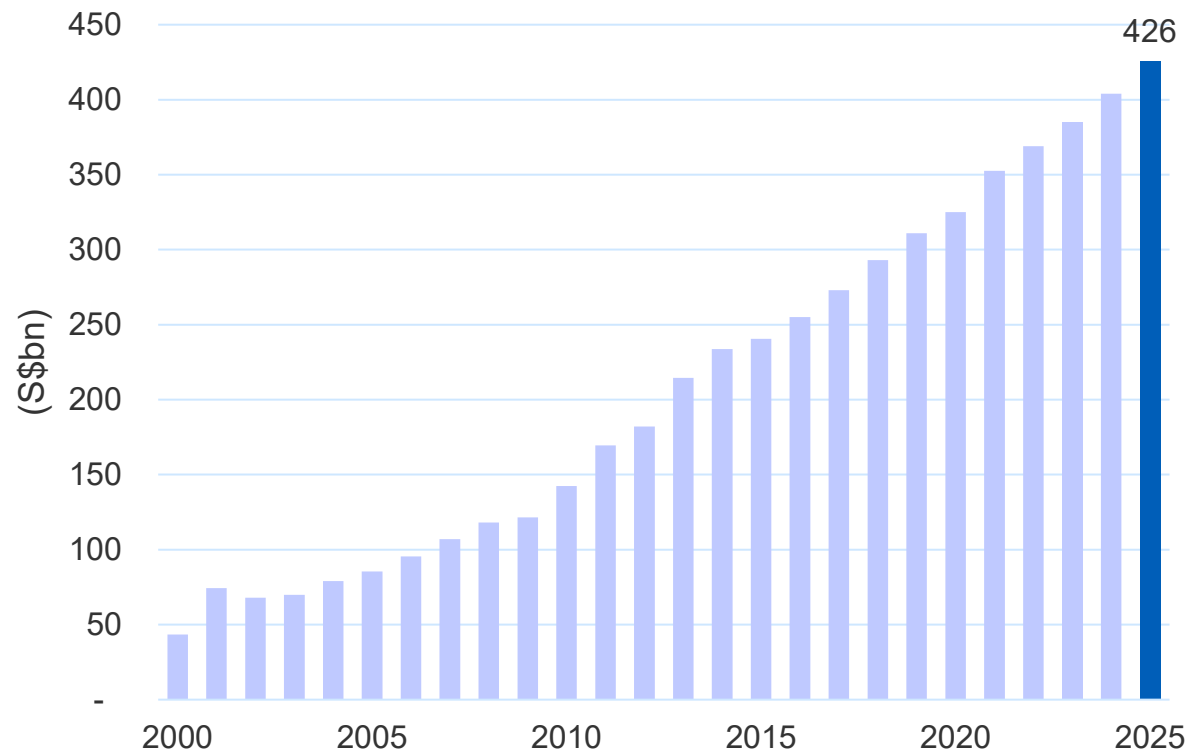
Note: Loans are classified based on where credit risks reside, represented by country of incorporation/operation for non-individuals and residence for individuals.

By Segment

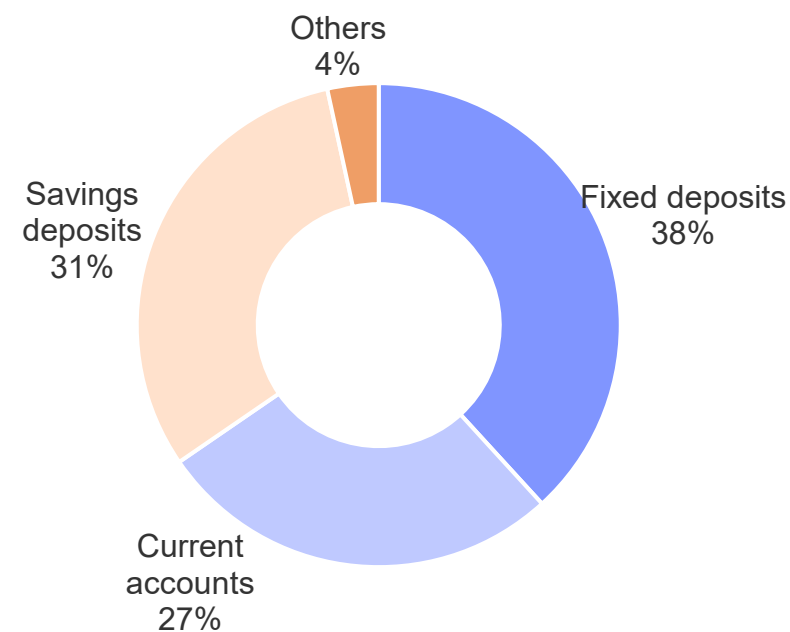


Business largely funded by customer deposits

Customer deposits



Customer deposit mix

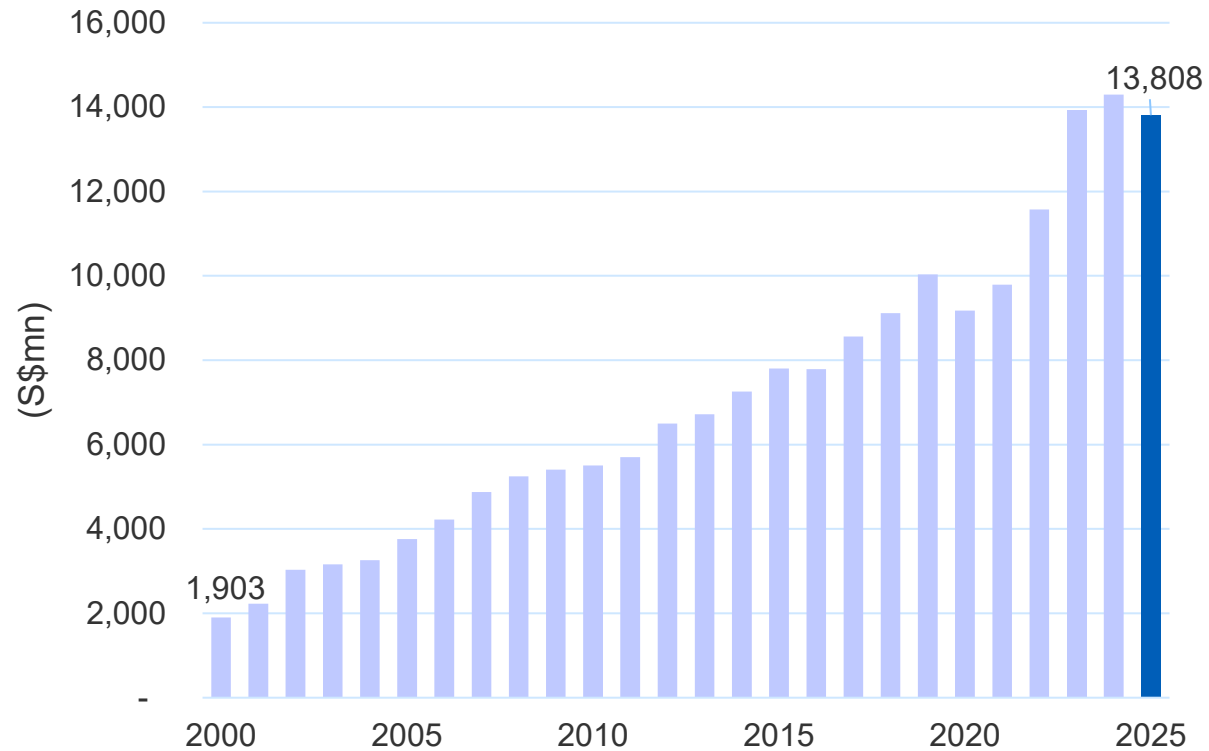


Consistently delivering profits over the years

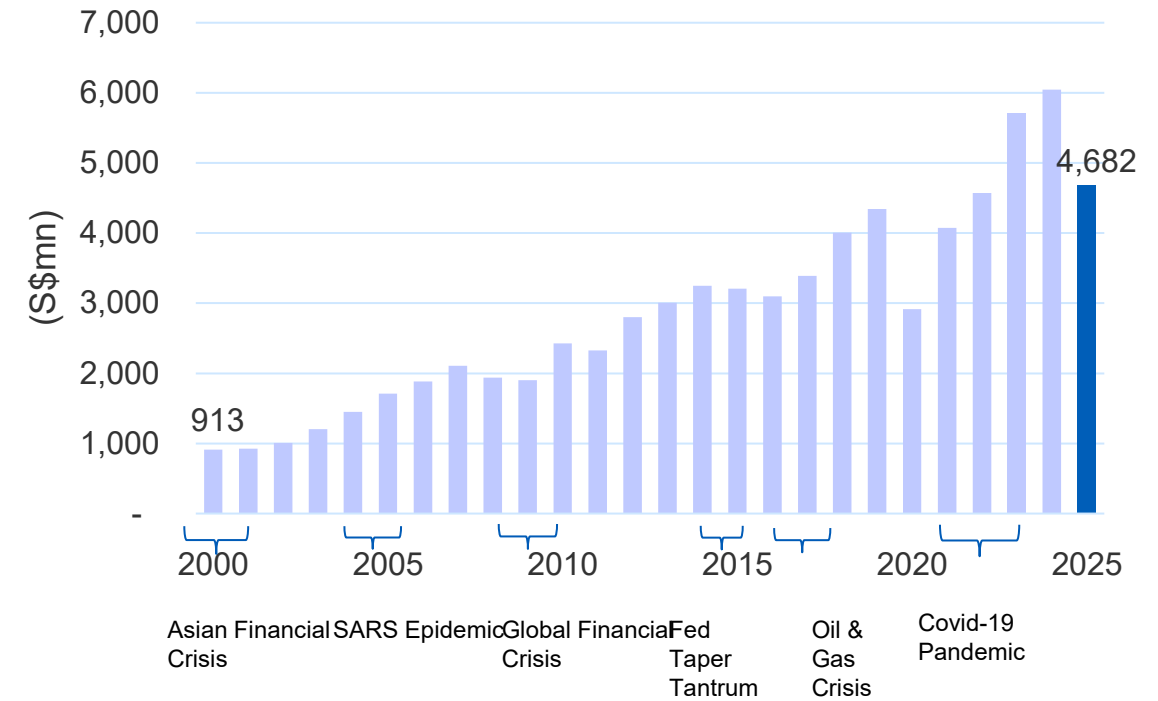


UOB has remained profitable over various economic cycles

Total income



Net profit after tax



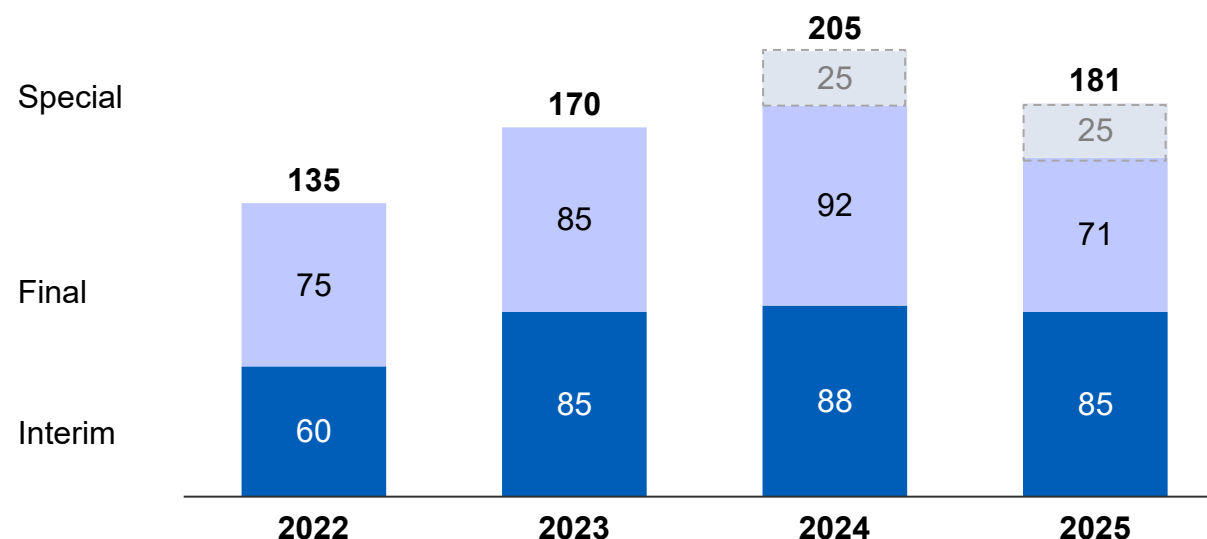
Dividends and share buyback for sustainable shareholder returns



**Core Payout
ratio (%)**

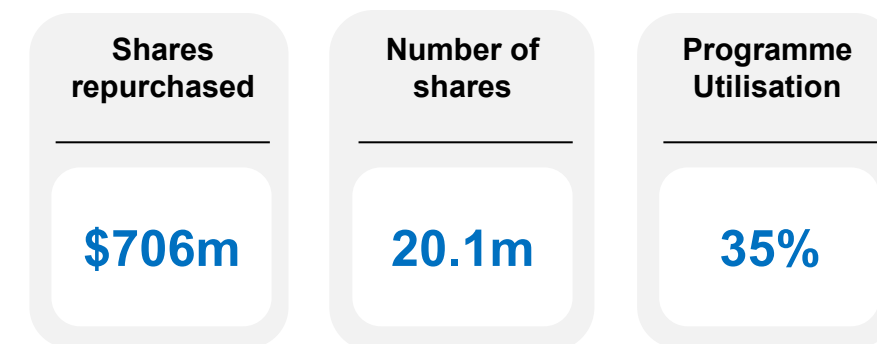


**Dividend per
ordinary share (¢)**



Share Buyback²

Returning \$2 billion surplus capital to shareholders



1. Core payout ratio excludes impact of pre-emptive general allowance
2. Shares repurchased are cancelled and executed over 3 years till 2027 subject to market conditions. Information as of 31 March 2026.

Core Business Drivers

Group Retail



Selected income statement data

	1Q26	1Q25	YoY
	\$m	\$m	%
Income	1,288	1,336	(4)
Lending, Deposits ¹	721	813	(11)
Wealth	342	323	6
Credit Cards	225	200	12
Expenses	665	663	0
Operating Profit	622	673	(8)
Allowance for credit and other losses	78	67	17
Profit before Tax	537	598	(10)

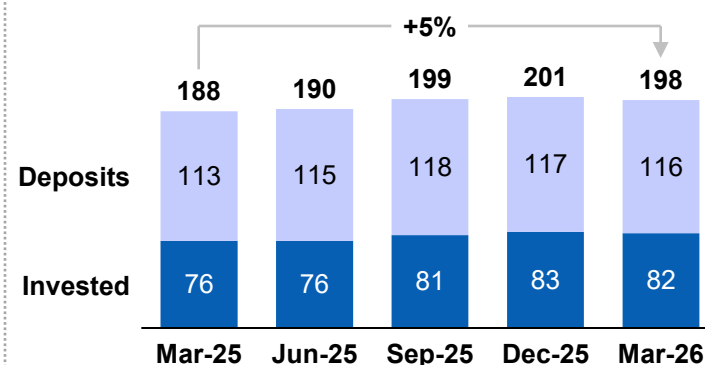
Highlights

- PBT moderated by declining rates and market competition. Increased credit costs was in line with asset growth, while portfolio quality remained healthy.
- Core franchise driven by growth across CASA, wealth and cards billings
- CASA growth was broad-based across key markets, with CASA mix improving to 58%
- Steady growth in wealth income backed by AUM expansion and conversion into investments. Invested AUM mix from 40% to 42% YoY, while net new money totalled \$1b for 1Q26

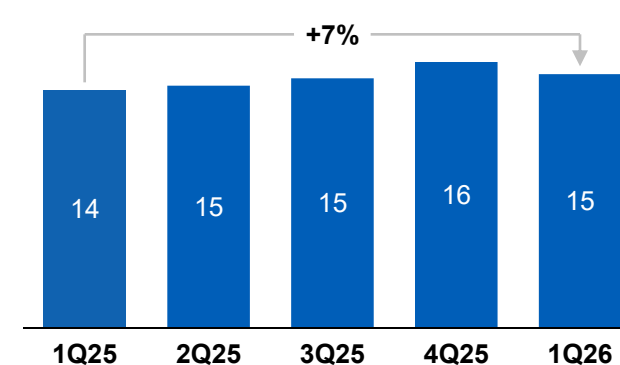
Key metrics

	1Q26	1Q25	YoY
			%
Cost / Income ratio	51.7%	49.6%	2.1 pt
Total credit costs	26 bps	25 bps	1 bps
RoRWA	5.4%	5.5%	(0.1) pt
Gross Customer Loans (\$b)	118	114	4
Customer Deposits (\$b)	207	198	4
of which CASA (\$b)	120	109	10

AUM² (\$b)



Card billings (\$b)



1. Includes Others

2. Refers to Privilege Banking and Private Bank

3. Comparative segment information for prior periods has been adjusted for changes in organisational structure and accounting disclosure, if any

Group Wholesale Banking



Selected income statement data

	1Q26 \$m	1Q25 \$m	YoY %
Income	1,470	1,685	(13)
Transaction Banking	684	834	(18)
Loans ¹	511	559	(9)
Investment Banking	110	142	(23)
Customer Treasury	165	149	11
Expenses	396	427	(7)
Operating Profit	1,074	1,258	(15)
Allowance for credit and other losses	53	84	(38)
Profit before Tax	1,016	1,170	(13)

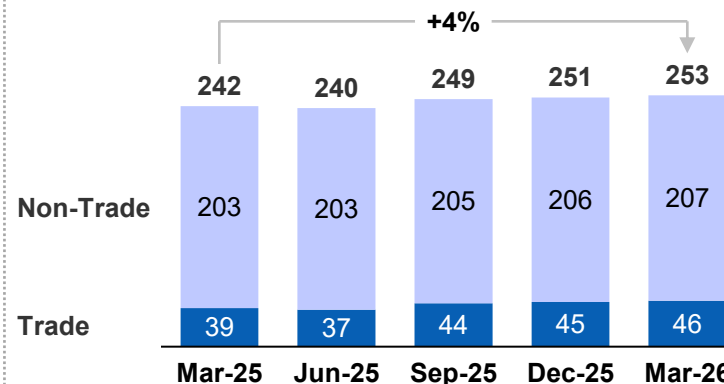
Highlights

- PBT reflected lower rates backdrop alongside continued demand for high quality assets, while portfolio quality was stable
- Close to half of GWB income continued to be anchored by transaction banking, underpinned by double-digit growth in CASA and trade loans
- Investment banking fees backed by healthy deal flows, albeit lower than the record performance a year ago, while customer treasury demand remained robust
- Steadfast income contribution from non-real estate sectors at 72%, while cross-border income mix remained stable at 27%

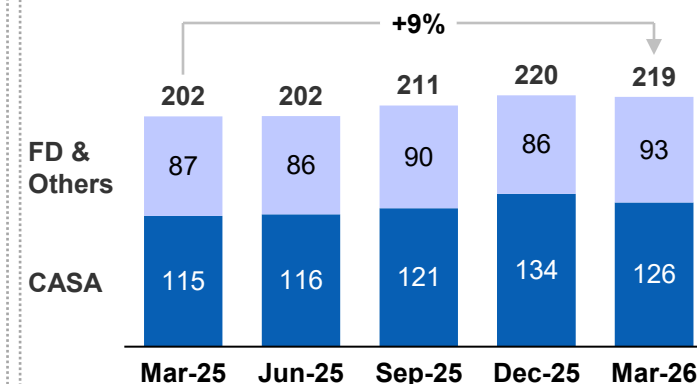
Key metrics

	1Q26	1Q25	YoY %
Cost / Income ratio	26.9%	25.3%	1.6 pt
Total credit costs	15 bps	16 bps	(1) bps
RoRWA	1.7%	2.0%	(0.3) pt
Total Gross Loans ² (\$b)	253	242	4
Total Deposits ² (\$b)	219	202	9

Total Gross Loans² (\$b)



Total Deposits² (\$b)



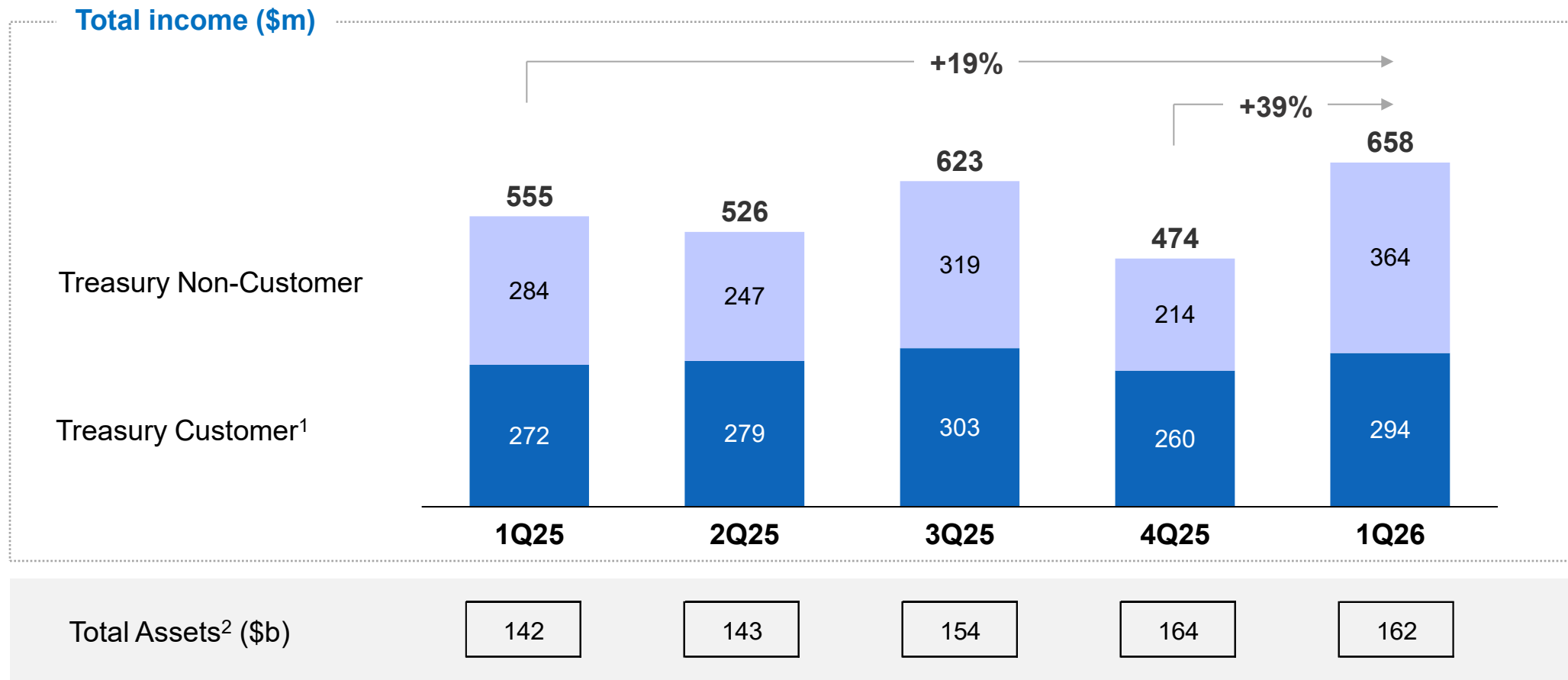
1. Includes Others

2. Includes Banks and Non-Banks

3. Comparative segment information for prior periods has been adjusted for changes in organisational structure and accounting disclosure, if any

Global Markets

Record-high income driven by broad-based treasury demand, as well as liquidity and trading opportunities



1. Reflects income from treasury products offered to Group Retail and Group Wholesale Banking segments

2. Total Assets excluding derivative-related assets

3. Comparative segment information for prior periods has been adjusted for changes in organisational structure and accounting disclosure, if any

Summary

Why UOB?



Stable management

- Proven track record in steering the bank through various global events and crises
- Stability of management team ensures consistent execution of strategies



Integrated regional platform

- Truly regional bank with full ownership and control of regional subsidiaries
- Entrenched domestic presence and deep local knowledge to address the needs of our targeted segments
- Continued investment in talent and technology to build capabilities in a disciplined manner



Strong fundamentals

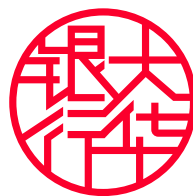
- Strong Common Equity Tier 1 capital adequacy ratio of 15.3% as at 31 March 2026
- Diversified funding and sound liquidity, with 81.9% loan/deposit ratio
- Strong coverage, with general allowance on loans (including RLAR) covering 1.0% of performing loans



Balance growth with stability

- More than half of Group's earnings from home market of Singapore (AAA sovereign rating)
- Continue to diversify portfolio, strengthen balance sheet, manage risks and build core franchise for the future
- Maintain long-term perspective to growth for sustainable shareholder returns

Q&A



Right By You