XMH HOLDINGS LTD.
(Incorporated in Singapore)
(Company Registration No.: 201010562M)

TAX ASSESSMENT NOTICE RECEIVED BY SUBSIDIARY

The Board of Directors of XMH Holdings Ltd. (the "**Company**") wishes to announce that it has been informed by its wholly-owned subsidiary in Indonesia, PT Xin Ming Hua Engine ("**PT XMH**"), that they have received a tax assessment notice from the Indonesian tax authority on 1 September 2026 for an amount of approximately IDR 176.8 billion relating to the financial year ended 30 April 2025 of the Company and its subsidiaries, including PT XMH (collectively, the "**Group**")(the "**FY2025 Indonesian Tax Assessment**").

Basis of assessment identical with that for the FY2024 Indonesian Tax Assessment

Based on the discussions between the PT XMH management team and the Indonesian tax authority, the basis of the FY2025 Indonesian Tax Assessment is identical to that of the tax assessment notice received by PT XMH from the Indonesian tax authority on 2 September 2025 for an amount of approximately IDR 143.9 billion relating to the financial year ended 30 April 2024 of the Group (the "**FY2024 Indonesian Tax Assessment**"), as previously disclosed in the Company's announcement dated 21 September 2025.

As further disclosed in the Company's annual report for the financial year ended 30 April 2026, the Group's appointed independent tax advisor in Indonesia had considered the relevant facts, supporting documents and applicable tax regulations and advised that the FY2024 Indonesian Tax Assessment is without merit. As at the date of this announcement, the objections to the FY2024 Indonesian Tax Assessment remain under review by the Indonesian tax authority, and no decision has been issued.

Independent Tax Representation and Advice, Filing of Formal Objection and Financial Impact

PT XMH will similarly seek independent representation and advice from tax advisors in Indonesia in respect of on the FY2025 Indonesian Tax Assessment and will explore all available avenues to satisfactorily resolve the issue, including but not limited to, the filing of a formal objection against the tax assessment notice.

The Company is committed to thoroughly reviewing the basis of the tax assessment and will take the necessary steps to safeguard the Group's interests. However, should the full assessed amount be deemed payable, it would have a material financial impact on the Group's results for the current financial year.

The Company will provide further updates as and when there are material developments to the FY2024 Indonesian Tax Assessment and the FY2025 Indonesian Tax Assessment, in accordance with the requirements of the SGX-ST Listing Manual.

BY ORDER OF THE BOARD

Tan Tin Yeow
Chairman and Managing Director
4 September 2026