

**PACIFIC RADIANCE LTD.  
COMPANY REGISTRATION NO. 200609894C**

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**LIQUIDATION OF JOINT VENTURE COMPANY**

**- CA OFFSHORE INVESTMENT INC.**

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The board of directors (the “**Board**”) of Pacific Radiance Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to its announcements dated 18 October 2019, 21 May 2019, 30 June 2017 and 21 November 2016 in relation to CA Offshore Investment Inc. (“**CAOI**”), a joint venture company incorporated in the British Virgin Islands (“**BVI**”).

*Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in the aforementioned announcements.*

The Company wishes to announce that the shareholders of CAOI have on 12 November 2019, at an extraordinary general meeting, resolved to appoint John Ayres and Joshua Taylor as joint liquidators under BVI laws.

Any further material developments in relation to the liquidation of CAOI will be disseminated at the appropriate juncture.

**Trading of the Company’s securities on the SGX-ST has been voluntarily suspended by the Company on 28 February 2018.**

**Shareholders and Noteholders are advised to read this announcement and any further announcements by the Company carefully. There is no certainty or assurance as at the date of this announcement that any discussions or prospects will be successfully concluded or any definitive agreements in relation to any transactions will be entered into. Shareholders and Noteholders should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.**

By Order of the Board of  
Pacific Radiance Ltd.

Pang Yoke Min  
Executive Chairman

13 November 2019