JAPFA LTD.
(Company Registration No. 200819599W)
(Incorporated in Singapore on 8 October 2008)

PROPOSED PRIVATISATION OF JAPFA LTD.
BY WAY OF A SCHEME OF ARRANGEMENT

NOTICE OF COURT HEARING DATE TO CONVENE THE SCHEME MEETING

1. INTRODUCTION

The board of directors (the "**Board**") of Japfa Ltd. (the "**Company**") refers to the joint announcement dated 24 January 2025 (the "**Joint Announcement**") made by the Company, TAC 1 Pte. Ltd. ("**Joint Offeror A**") and TAC 2 Pte. Ltd. ("**Joint Offeror B**" and together with Joint Offeror A, the "**Joint Offerors**") in relation to the proposed privatisation of the Company through the acquisition (the "**Acquisition**") by the Joint Offerors of all the issued and paid-up shares ("**Shares**") in the capital of the Company held by the shareholders ("**Shareholders**") of the Company (other than the Shares already held by Rangi Management Limited, Tasburgh Limited, Morze International Limited, Tallowe Services Inc. and Renaldo Santosa (collectively, the "**Excluded Shareholders**")), by way of a scheme of arrangement (the "**Scheme**") in accordance with Section 210 of the Companies Act 1967 of Singapore and the Singapore Code on Take-overs and Mergers.

*Unless otherwise defined, capitalised terms used in this announcement (the "**Announcement**") shall bear the same meanings as set out in the Joint Announcement.*

2. NOTICE OF COURT HEARING DATE TO CONVENE THE SCHEME MEETING

2.1. As stated in the Joint Announcement, the Scheme is required to be approved by the Shareholders (other than the Excluded Shareholders) (the "**Scheme Shareholders**") at a Scheme Meeting to be convened by the Company.

2.2. Leave of the High Court of the Republic of Singapore (the "**Court**") is required to convene the Scheme Meeting. In this regard, the Company wishes to announce that an application in HC/OA 250/2025 (the "**Application**") has been filed with the Court for leave to convene the Scheme Meeting in the manner set out in the Application.

2.3. The Court has directed that the Application be fixed for hearing at **10.30 a.m.** on **21 March 2025**[1].

2.4. Please also note that the Court has directed that any reply affidavit in respect of the Application is to be filed and served by 4.00 p.m. on 14 March 2025, and written submissions and authorities are to be filed and served by 4.00 p.m. on 18 March 2025.

[1] Any Scheme Shareholder who wishes to attend the hearing in respect of the Application is requested to inform the Company's solicitors, Rajah & Tann Singapore LLP of 9 Straits View #06-07, Marina One West Tower, Singapore 018937 by way of notice in writing of its intention to do so by no later than 4.00 p.m. on 14 March 2025 at the following e-mail address: JapfaCourt2025@rajahtann.com. The written notice should include the following information: (a) the full name of the person attending the hearing; (b) if the person attending is not a Scheme Shareholder, the full name of the Scheme Shareholder whom said person is representing; and (c) whether the person attending intends to support or object to the Application and make oral submissions at the hearing and, if so, an estimate of the time required for oral submissions. Please note that any oral submissions to be made by any Scheme Shareholder at the hearing (and the duration thereof) is subject to the Court's discretion.

3. DOCUMENTS FOR INSPECTION

A copy of the Application will be made available for inspection during normal business hours at the registered office of the Company at 391B Orchard Road, #18-08, Ngee Ann City, Singapore 238874, or upon request at the following e-mail address: JapfaCourt2025@rajahtann.com from the date of this Announcement up to (and including) 21 March 2025.

Further information on the Scheme (including the expected timeline for the Scheme) will be set out in the Scheme Document to be issued by the Company to the Scheme Shareholders in due course.

4. DIRECTORS' RESPONSIBILITY STATEMENT

4.1. The directors of the Company (including those who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Announcement (other than those relating to the Joint Offerors or any opinion expressed by the Joint Offerors) are fair and accurate and that there are no other material facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading. The directors of the Company jointly and severally accept responsibility accordingly.

4.2. Where any information in this Announcement has been extracted or reproduced from published or otherwise publicly available sources or obtained from a named source (including the Joint Offerors), the sole responsibility of the directors of the Company has been to ensure, through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement. The directors of the Company do not accept any responsibility for any information relating to or any opinion expressed by the Joint Offerors.

By Order of the Board

Japfa Ltd.
Tan Yong Nang
Executive Director and Chief Executive Officer
12 March 2025

Any queries relating to this Announcement, the Acquisition or the Scheme should be directed during office hours to:

Japfa Ltd.
Investor Relations
Tel: (65) 6735 0031
Email: investorcontact@japfa.com

DBS Bank Ltd.
Strategic Advisory
Tel: (65) 6878 1989