

KEONG HONG HOLDINGS LIMITED

Incorporated in the Republic of Singapore (Company Registration Number: 200807303W)

COMPLETION OF THE ACQUISITION OF PROPERTY IN OSAKA, JAPAN BY INDIRECT WHOLLY-OWNED SUBSIDIARY

The Board of Directors (the "Board") of Keong Hong Holdings Limited (the "Company") refers to the announcement released on 29 June 2017 in relation to the acquisition of property in Minamihorie, Osaka, Japan (the "Property") by its indirect wholly-owned subsidiary, Grandwood (Japan) Pte. Ltd. ("Grandwood").

The Company is pleased to announce that the completion of the acquisition of the Property by Grandwood took place today.

By Order of the Board

Lo Swee Oi Company Secretary

29 September 2017