



TRIYARDS HOLDINGS LIMITED
(Incorporated in Singapore)
(UEN/Company Registration Number: 201210555Z)

CHANGES IN THE COMPOSITION OF BOARD

The Board of Directors (the “**Board**”) of Triyards Holdings Limited (the “**Company**”) wishes to announce the following:

(a) Resignation of directors

(i) Mr Lee Chye Tek Lionel (“**Mr Lionel Lee**”)

Mr Lionel Lee will cease to be the Chairman and Non-Executive Director of the Company with effect from 1 May 2015.

(ii) Mr Chan Eng Yew (“**Mr Chan**”)

Mr Chan will cease to be an Executive Director of the Company with effect from 1 May 2015. Mr Chan remains as the Chief Executive Officer of the Company.

(iii) Mr Andrew Mak Yeuw Wah (“**Mr Andrew Mak**”)

Mr Andrew Mak will cease to be an Executive Director of the Company with effect from 1 May 2015. Mr Andrew Mak remains as the Chief Operating Officer of the Company.

The Board would like to thank Mr. Lionel Lee, Mr Chan, and Mr Andrew Mak for their contributions to the Board during their tenure as directors of the Company.

(i) Appointment of director

Mr Lee Kian Soo (“**Mr Lee**”) will be appointed as a director and will replace Mr Lionel Lee as the Non-Executive Chairman of the Company with effect from 1 May 2015.

Consequent to the aforesaid cessations and appointment, the new composition of the Board will be as follows:

Name of Director	Designation
Mr Lee Kian Soo	Non-Executive Chairman
Mr Soh Chun Bin	Lead Independent Director
Ms Loy Juat Boey	Independent Director
Mr Simon Charles Lockett	Independent Director

The designation and composition of the Audit, Remuneration and Nominating Committees of the Company remain unchanged.

Details of the cessations of Mr Lionel Lee, Mr Chan, and Mr Andrew Mak, and the appointment of Mr Lee as directors of the Company as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited will be released in separate announcements.

By Order of the Board

Yeo Keng Nien
Company Secretary
30 April 2015