



# SINGAPORE AIRLINES LIMITED

(UEN/Company Registration No. 197200078R)

(Incorporated in the Republic of Singapore)

**Notice to holders of the outstanding  
S\$6,196,793,517 Zero Coupon Mandatory Convertible Bonds  
(the “Rights MCBs”)  
of Singapore Airlines Limited (the “Issuer”)**

## NOTICE OF REDEMPTION

Reference is made to the Rights MCBs which are constituted by the Trust Deed dated 24 June 2021 entered into between (1) the Issuer, as issuer, and (2) HSBC Institutional Trust Services (Singapore) Limited, as trustee.

Capitalised terms used but not defined herein shall have the meaning ascribed to them in the Rights MCBs.

As at the date of this announcement, the aggregate principal amount outstanding of the Rights MCBs is S\$1,549,202,297.

**NOTICE IS HEREBY GIVEN** by the Issuer, pursuant to Condition 7.1 of the Rights MCBs, of its intention to redeem all of the Rights MCBs outstanding as at the date of this announcement on 24 June 2024 (the “**Redemption Date**”) at the relevant Accreted Principal Amount, being 112.616 per cent. of the principal amount of the Rights MCBs.

The Issuer shall make or cause to be made payment of the redemption moneys in respect of the Rights MCBs in Singapore dollars to The Central Depository (Pte) Limited (the “**Depository**”) for the account of the holders of the Rights MCBs. Such redemption moneys will be paid to the persons who, as at the date falling five business days before the Redemption Date, are shown in the records of the Depository as holders of a particular amount of the Rights MCBs, via the payment method as previously agreed between themselves and the Depository.

## RE-ALLOCATION AND UTILISATION OF RIGHTS MCBS GROSS PROCEEDS

The Issuer has decided to re-allocate the full balance of the gross proceeds of the issue of the Rights MCBs (the “**Rights Issue**”), being approximately S\$1.55 billion which remains unutilised to date, to fund the Redemption.

Brenton Wu  
Company Secretary  
15 May 2024  
Singapore