MUN SIONG ENGINEERING LIMITED
(Company Registration No. 196900250M)
(Incorporated in the Republic of Singapore)

NOTICE OF TRANSFER OF TREASURY SHARES

In accordance with Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the board of directors (the "**Board**") of Mun Siong Engineering Limited (the "**Company**") wishes to announce the following details on the transfer of treasury shares:-

(a)	Date of transfer	:	30 June 2021	
(b)	Purpose of the transfer	:	Award of performance shares under the MSE Performance Share Plan 2017	
(c)	Number of treasury shares transferred	:	800,000	
(d)	Number of treasury shares before and after transfer	:	Before change	1,734,000
			After change	934,000
(e)	Percentage of the number of treasury shares against the total number of issued shares (excluding treasury shares) before and after transfer	:	Before change	0.2991% (1)
			After change	0.1609% (2)
(f)	Value of the treasury shares transferred	:	S$43,200 (3)	

Notes:

(1) The percentage is based on 579,812,400 (excluding 1,734,000 treasury shares) in the share capital of the Company.

(2) The percentage is based on 580,612,400 (excluding 934,000 treasury shares) in the share capital of the Company.

(3) Calculated based on the closing price of shares transacted on the market day the award is vested.

By Order of the Board

Cheng Woei Fen
Executive Chairlady

30 June 2021