



## **GREEN BUILD TECHNOLOGY**

### **GREEN BUILD TECHNOLOGY LIMITED (FORMERLY KNOWN AS YOUYUE INTERNATIONAL LIMITED)**

(Incorporated in the Republic of Singapore)

(Company Registration No.: 200401338W)

#### **News Release**

#### **Green Build Technology Taken Off SGX-ST Watch-List**

- **No more deadlines hovering**
- **“Time to get down to business”**

**Singapore, 20 January, 2015** – With effect from Wednesday, 21 January 2015, Green Build Technology Limited, formerly known as Youyue International Limited, will be removed from the Watch-List of the Singapore Exchange Securities Trading Limited (“SGX-ST”) after returning to profitability and having a market capitalisation in excess of S\$40 million over the last 120 trading days.

Previously, the group was engaged in frozen food and packaging business. Since the change in major shareholders, Management and the expansion into a new business of project-based activities involving energy conservation services and sustainable development (the **“New Business”**), the share price of the Company has appreciated (The Straits Times, 8 Jan 2015). The group has also undergone some restructuring and reorganization. All these have cumulated in the Company being taken off the SGX-ST Watch-List.

“We have always been confident that with our new core competency, we are able to steer the group from a loss-making situation to an exciting and dynamic one” says Ms Wu Xueying, CEO of Green Build Technology Limited, “Following the removal of the Company from the Watch-List, the Company can now concentrate on the New Business - designing and implementing green architecture involving sustainable and renewable energy solutions to existing housing infrastructure.”

As part of the New Business, the Company has recently been involved in the upgrading of an existing housing estate using green architect and green technology in Hebei, Harbin City covering a built-up area of approximately 163,400 sqm. It is further anticipated that with the success of this Hebei project, there will be more such projects to be awarded to the Group in the future.

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### **SGX-ST Watch-List**

Companies are put on the Watch-List by the SGX-ST if they post three straight years of pre-tax losses and have an average daily market capitalisation of less than \$40 million over the last 120 days that the stock has been trading. These companies need to become profitable within two years and raise their capitalisation above \$40 million, failing which they will be delisted.

If only one of the two criteria is attained, the company can request for an extension of the watch-list period.

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### **About Green Build Technology Limited**

Green Build Technology Limited, formerly Youyue International Limited, is in the business of (i) manufacturing and sale of flexible packaging products offering its services in Zhejiang province and its surrounding areas; and (ii) carrying out project-based activities involving energy conservation services and sustainable development on existing housing infrastructure in China.

### **Issued for and on behalf of Green Build Technology Limited**

By

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### **For more information, please contact**

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