S i2i LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199304568R)
(the "**Company**")

PROPOSED ADOPTION OF SHARE BUYBACK MANDATE

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1. The board of directors (the "**Board**") of S i2i Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Company will be seeking the approval of the Company's shareholders (the "**Shareholders**") to authorize the Board to purchase shares in the Company in accordance with the terms set out in the Companies Act and the Listing Manual (a "**Share Buyback**", and the "**Share Buyback Mandate**"). The Company expects to submit a draft circular for the Share Buyback Mandate to the SGX-ST for clearance soon, and will thereafter despatch the said circular to Shareholders in due course.

2. The Board has also taken into account feedback received from shareholders in the past general meetings of the Company wherein several shareholders have expressed difficulties in disposing of their shareholdings, particularly smaller shareholdings.

3. A Share Buyback at the appropriate price level is one of the ways through which the return on equity of the Group may be enhanced, and through which Shareholders' value may be improved. The Board also notes that the market capitalization of the Company at the prevailing price at which its shares trade is significantly below the last declared net tangible asset value of the Company.

The Company will make further announcements as and when there are material developments in this matter.

BY ORDER OF THE BOARD

Maneesh Tripathi
Executive Director and Group CEO
S i2i Limited

30 May 2017