



BOLDTEK HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 201224643D)

GRANT OF OPTIONS PURSUANT TO THE BOLDTEK EMPLOYEE SHARE OPTION SCHEME

The Board of Directors (the “**Board**”) of Boldtek Holdings Limited (the “**Company**”) wishes to announce that on 26 November 2018, the Company has made a grant of options pursuant to the Boldtek Employee share Option Scheme (the “**Scheme**”) to each of Mr Phua Lam Soon (“**Mr Phua**”), the Chief Executive Officer of the Company, and Ms Ong Siew Eng (“**Ms Ong**”), an Executive Director of the Company. Both Mr Phua and Ms Ong are also controlling shareholders of the Company. The grant and terms of the options to Mr Phua and Ms Ong had been approved by the Company’s independent shareholders at the extraordinary general meeting held on 29 October 2018.

Details of the grant of options are as follows:

Grant of Options pursuant to the Scheme

1. Date of Grant : 26 November 2018
2. Exercise price of options granted : S\$0.126⁽¹⁾
3. Number of options granted and number of shares comprised in the options : An aggregate of 5,568,750 options comprising 5,568,750 ordinary shares of the Company (“**Shares**”)
4. Closing price of Shares on 25 October 2018, being the last market day where Shares were traded preceding the date of grant⁽²⁾ : S\$0.150
5. Number of options granted to directors and controlling shareholders (and their associates) : 2,784,375 options comprising 2,784,375 Shares to Mr Phua Lam Soon.
2,784,375 options comprising 2,784,375 Shares to Ms Ong Siew Eng.

6. Vesting period of options : The options are exercisable at the relevant times and in respect of the number of shares specified in the vesting schedule⁽³⁾ below:

Vesting Period	Percentage of Shares over which the market price option is exercisable
Before the first anniversary of the date of grant :	Nil
Between the first anniversary and the second anniversary of the date of grant :	25%
Between the second anniversary and the third anniversary of the date of grant :	50%
Between the third anniversary and the fourth anniversary of the date of grant :	75%
Between the fourth anniversary and up to the tenth anniversary of the date of grant :	100%

7. Exercise period : The options granted are exercisable at any time after one year from the date of grant.
8. Validity period of the options : 10 years from the date of grant

Note:

- (1) *Equivalent to the average of the last dealt prices for the Shares on the Singapore Exchange Securities Trading Limited over five (5) consecutive market days on which transactions in the Shares were recorded, immediately preceding the date of grant of the options, rounded to the nearest whole cent in the event of fractional prices.*
- (2) *No shares were traded on the date of grant.*
- (3) *If the recipient of the option, during any of the periods specified above, exercises that option for such number of Shares which in aggregate represents less than the number of Shares for which the recipient may exercise in respect of such period, the balance of the Shares comprised in that option for which the recipient could have exercised (but did not exercise) in that period shall be carried forward and added to the number of Shares (but shall not be taken into account in determining the number of Shares) in respect of which the recipient may exercise in the next succeeding period or periods.*

BY ORDER OF THE BOARD

Phua Lam Soon
Chief Executive Officer
26 November 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Joseph Au, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).