



ASPEN (GROUP) HOLDINGS LIMITED
Company Registration No.: 201634750K
(Incorporated in the Republic of Singapore)

TERMINATION OF TERM SHEET

The Board of Directors (the “**Board**”) of Aspen (Group) Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to its announcement dated 18 December 2021 in relation to the entry of Global Vision Logistics Sdn. Bhd. (“**GVL**”), the Group’s 30% associated company into a term sheet (“**Term Sheet**”) for the proposed appointment of Logos SE Asia Pte. Ltd. (“**LOGOS**”) or its affiliate/nominee as Project and Development Manager for Phase 1 of the phased development of an integrated logistics and warehousing facility to be launched by GVL (the “**Announcement**”).

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Announcement.

Further to the Announcement, the Board wishes to announce that the GVL has decided not to proceed any further with LOGOS in respect of the Term Sheet.

The termination of the Term Sheet is not expected to have any material adverse impact on the consolidated net tangible assets per share and earnings per share of the Company and the Group for the financial year ending 30 June 2022.

BY ORDER OF THE BOARD

Aspen (Group) Holdings Limited

Dato’ Murly Manokharan
President and Group Chief Executive Officer
28 February 2022