

GRP LIMITED

(Company Registration Number 197701449C)
(Incorporated in the Republic of Singapore)

THE PROPOSED ADOPTION OF THE GRP EMPLOYEE SHARE OPTION SCHEME 2025 (“GRP ESOS”) AND THE GRP PERFORMANCE SHARE PLAN 2025 (“GRP PSP”), AND THE PARTICIPATION OF CONTROLLING SHAREHOLDERS AND THEIR ASSOCIATES IN THE GRP ESOS AND THE GRP PSP

The Board of Directors (the “**Board**”) of GRP Limited (the “**Company**” and together with its subsidiaries, (the “**Group**”) wishes to announce that it is proposing to convene an extraordinary general meeting (“**EGM**”) to seek approval from the independent shareholders of the Company (the “**Independent Shareholders**”) in respect of the following matters:

- (a) the proposed adoption of the GRP ESOS;
- (b) the proposed grant of options under the GRP ESOS at a discount;
- (c) the proposed adoption of the GRP PSP; and
- (d) the proposed participation by certain Controlling Shareholders and their Associates in the GRP ESOS and GRP PSP,

(collectively, the “**Proposed Resolutions**”).

The Board wishes to announce that the Company has, on 30 September 2025, received in-principle approval (“**AIP**”) from the Singapore Exchange Regulation Pte. Ltd. (“**SGX RegCo**”) for the listing of and quotation for the new ordinary shares in the capital of the Company (the “**New Shares**”) to be issued in connection with the proposed GRP ESOS and/or the GRP PSP subject to:

- (a) The Company’s compliance with the Exchange’s listing requirements and guidelines;
- (b) Independent Shareholders’ approval being obtained for the proposed adoption of the GRP ESOS and the GRP PSP; and
- (c) Submission of notification in Rule 864(4) of the Listing Manual, if applicable, upon any significant changes affecting the matter in the application.

The AIP by the SGX RegCo is not an indication of the merits of the GRP ESOS, the GRP PSP, the New Shares, the Company and/or its subsidiaries.

All shareholders who are eligible to participate in the GRP ESOS and/or the GRP PSP (as the case may be) shall abstain from voting, whether by proxy or representative on the respective Proposed Resolutions as set out in the notice of EGM. They should also not accept nominations to act as proxies, representatives or otherwise for voting in respect of the Proposed Resolutions at the EGM unless specific instruction has been given in the proxy form as to the manner in which votes are to be cast in respect of the Proposed Resolutions.

A circular containing, *inter alia*, further details of the Proposed Resolutions and enclosing a notice of the EGM in connection therewith, will be despatched to shareholders of the Company in due course.

BY ORDER OF THE BOARD

Goh Lik Kok
Executive Director and Chief Executive Officer
1 October 2025