HAW PAR CORPORATION LIMITED
(Company Registration Number: 196900437M)
(Incorporated in the Republic of Singapore)

DEREGISTRATION OF INDIRECT SUBSIDIARY

The Board of Directors of Haw Par Corporation Limited (the "Company") wishes to announce that its indirect subsidiary, Sovereign Sports Limited, a company registered in Hong Kong was deregistered on 8 July 2016 pursuant to Section 751(3) of the Companies Ordinance.

The deregistration is not expected to have any material impact on the earnings per share and net asset value per share of the Company and of the Group for the financial year ending 31 December 2016.

None of the Directors has any interest, direct or indirect in the above.

Zann Lim
Company Secretary

8 July 2016