CAPITALAND INTEGRATED COMMERCIAL TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 29 October 2001 (as amended))

ANNOUNCEMENT

CHANGES TO THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

CapitaLand Integrated Commercial Trust Management Limited (the "**Company**"), the manager of CapitaLand Integrated Commercial Trust ("**CICT**"), wishes to announce the following which will take effect on 1 May 2025:

(a) the appointment of Mr Tan Choon Siang as Chief Executive Officer and Executive Non-Independent Director of the Company. Mr Tan Choon Siang will also be appointed as a member of the Executive Committee ("**EC**"); and

(b) the cessation of Mr Tony Tan Tee Hieong as Chief Executive Officer and Executive Non-Independent Director of the Company. Mr Tony Tan will also cease to be a member of the EC.

Mr Tan Choon Siang is currently the Deputy Chief Executive Officer of the Company and his new appointment as Chief Executive Officer and Executive Director of the Company is part of the succession planning and leadership renewal process of the Company. Prior to joining the Company, Mr Tan Choon Siang was the Chief Executive Officer and Executive Director of CapitaLand Malaysia REIT Management Sdn. Bhd., the manager of CapitaLand Malaysia Trust, a real estate investment trust ("**REIT**") listed on the Main Market of Bursa Malaysia Securities Berhad. He has over 22 years of experience in financial management, investment, corporate finance, treasury and investment banking.

Mr Tony Tan will be appointed Chief Corporate Officer, CapitaLand Development with effect from 1 May 2025. The Board of Directors would like to express its appreciation to Mr Tony Tan, who has served as the Chief Executive Officer and Executive Director of the Company since 1 May 2017, for his contributions to the Company and CICT. Since joining the Company in 2017, Mr Tony Tan has led CICT through market cycles, strengthening its strategic leading position and achieving resilience and growth through portfolio reconstitution and diversification. He played a key role in the merger of CapitaLand Mall Trust and CapitaLand Commercial Trust in 2020, creating CICT, Singapore's first and largest listed REIT with a market capitalisation of S$15.5 billion. Under his leadership, CICT delivered distribution per unit growth annually and was accorded "Highest Growth in Profit After Tax Over Three Years" award in 2024 by The Edge Billion Dollar Club. Additionally, CICT was well recognised for its commitment to good environmental, social and governance practices.

The information required to be disclosed under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") in relation to the above appointment of Mr Tan Choon Siang and the cessation of Mr Tony Tan Tee Hieong, as director and chief executive officer of the Company, is provided to the SGX-ST in the accompanying announcements.

COMPOSITION OF BOARD AND BOARD COMMITTEES

Following the abovementioned changes, the Board of the Company will comprise nine directors, of whom six are Non-Executive Independent Directors. The members of the Board and the Board Committees of the Company with effect from 1 May 2025 are as follows:

Board

Ms Teo Swee Lian	Chairman & Non-Executive Independent Director
Mr Tan Choon Siang	Chief Executive Officer & Executive Non-Independent Director
Mrs Quek Bin Hwee	Non-Executive Independent Director
Mr Leo Mun Wai	Non-Executive Independent Director
Ms Jeann Low Ngiap Jong	Non-Executive Independent Director
Mr Stephen Lim Beng Lin	Non-Executive Independent Director
Mr Tan Boon Khai	Non-Executive Independent Director
Mr Jonathan Yap Neng Tong	Non-Executive Non-Independent Director
Ms Janine Gui Siew Kheng	Non-Executive Non-Independent Director

Audit and Risk Committee[1]

Mrs Quek Bin Hwee	Chairman
Mr Leo Mun Wai	Member
Ms Jeann Low Ngiap Jong	Member
Mr Tan Boon Khai	Member

Executive Committee

Mr Jonathan Yap Neng Tong	Chairman
Mr Tan Choon Siang	Member
Ms Janine Gui Siew Kheng	Member

Nominating and Remuneration Committee[1]

Ms Teo Swee Lian	Chairman
Mr Stephen Lim Beng Lin	Member
Mr Jonathan Yap Neng Tong	Member

[1] No change.

BY ORDER OF THE BOARD
CapitaLand Integrated Commercial Trust Management Limited
(Registration Number: 200106159R)
as manager of CapitaLand Integrated Commercial Trust

Lee Ju Lin, Audrey
Company Secretary
17 March 2025

IMPORTANT NOTICE

The past performance of CapitaLand Integrated Commercial Trust ("**CICT**") and CapitaLand Integrated Commercial Trust Management Limited, as manager of CICT (the "**Manager**") is not indicative of future performance. The listing of the units in CICT ("**Units**") on the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") does not guarantee a liquid market for the Units. The value of the Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed on the SGX-ST. It is intended that holders of Units may only deal in their Units through trading on the SGX-ST.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units.