

## CV

**Name** : **Mr. Loh Min-jiann**  
**IC** : 661209-10-6593  
**Qualification** : Chartered Accountant, Certified Public Accountant  
**Professional Membership** : Malaysia Institute of Accountants  
 Malaysia Institute of Certified Public Accountant

**Current position** CFO of Parkway Pantai – Malaysia Operations Division

He oversees the finances of all entities within the Parkway Pantai Malaysia Operations Division, including but not limited to corporate finance & restructuring, financing or fund-raising exercise, tax & SST compliance, IT system requirement reviews and internal control reviews.

**Past experiences**

2009 to 2017 **Magnum Corporation Sdn Bhd (MCSB) and Magnum Berhad (MB)**

He was the CFO of Magnum Corporation Sdn Bhd from July 2009 to June 2013 when MCSB was a subsidiary of Multi-Purpose Holdings Berhad (MPHB). Subsequent to the demerger of the non-gaming business from MPHB to another entity, the gaming group of companies remains under MPHB and changed its name to Magnum Berhad, thus assumed the listing status of MPHB in the middle of 2013.

During his tenure with MCSB/MB, he oversees the finances of the corporate office together with 23 other entities within the group in various states in Malaysia. The scope covers corporate finance and restructuring, tax and GST implementation and compliance including IT system requirement reviews and fund-raising exercise.

He is also an Audit Committee member of Matahari Departmental Store of Indonesia for a tenure of 2 years during his employment with Magnum.

1994 to 2009 **Indah Water Konsortium Sdn Bhd (IWK)**  
**Project Accountant** (1994 to 1995)  
**Finance Manager** (1995 to 1996)  
**Senior Finance Manager** (1996 to 1997)  
**Assistant General Manager, Finance & Administration** (1998 to 2000)  
**General Manager, Finance and Administration (2001 to 2009)**

Managed a department with a staff force of 43 people in the Finance Department and 22 staff in the Administration Department (2 Senior

Managers and 5 Managers). Another 14 business support executives and managers at IWK's unit offices have a functional reporting line to him.

Besides the normal responsibilities expected of a finance person who covers all aspects of financial accounting, management accounting, treasury, financing, tax planning and compliance and office administration, he was also responsible for the following:-

- i) Make recommendations to the Management Committee on new business direction of the Company. This involves re-looking at the obligations of the concession company together with the Water Services Industry Act 2006, making the necessary changes to the concession agreement, introducing new legislative changes, re-visiting the financial models, financial restructuring and assess the future viability of the company;
- ii) Working with all Heads of Department in presenting to IWK's stakeholders (namely the Ministry of Finance, the Ministry of Energy, Water & Communication, the Department of Sewerage Services and the Economic Planning Unit), the capital programmes for the relevant Malaysian Plans, the strategies of the sewerage concession and as a Service Licensee under the new regime and the various financial models, developing strategies for billing, collection and customer awareness.
- iii) Liaison with the Treasury Department of the Ministry of Finance to ensure continued disbursement of Government Support Loan in undertaking the company's capital works and refurbishment programmes;
- iv) Addressing any issues that is of concern to the Audit Committee, especially in relation to financial matters;
- v) Assist the Management Committee in conducting audits of capital works and refurbishment project costs by reviewing documentations and highlighting any discrepancies to the Board of Directors;
- vi) Review and implement financial and operational policies and procedures; and
- vii) Review business plans, budgets, cost variance and costings of services.

Also sit on the following committees for the company:-

- i) As a Management Committee member of the company to review all policies and financial commitments sought by the respective departments, on a weekly basis. This also includes decision making on pertinent business issues and policies;
- ii) Tender Committee member with authorities to recommend approval of projects to the Management Committee and Board of Directors;
- iii) Member of the Insurance Review Committee of the company in deciding the company's insurance coverage; and

- iv) Steering committee member of major assignments undertaken by the company such as the long term and short term Business Plans, Asset Management and Maintenance System, and the upgrading of the accounting, customer billing and procurement system.

1993 to 1994 **North West Water Malaysia Sdn Bhd (NWWM) – Now known as United Utilities**

**Project Accountant**

His responsibilities involved monitoring cost spent on the privatisation project prior to Indah Water's set up and commencement of business. Project cost reports were submitted to the holding company in the UK on an ad-hoc and monthly basis.

He also manage the audit and tax compliance requirements together with the drawing up of new financial policies and procedures. In addition, he was also a member of the project team who was involved in bidding for the privatisation of sewerage services which comprised of engineers, lawyers and consultants from local and overseas companies. Business and tax issues were discussed for incorporation into the financial model of the "Concessionaire".

All expatriates' salary, tax planning and compliance were part of his scope of coverage.

He was also handling the payroll of the company and all aspects of human resource before the privatisation was finalised. With the expansion of NWWM, the Human Resource Department was officially set up in December 1993 and all functions were then handed over effectively in January 1994.

As the Concession Agreement for the privatisation was signed on 9 December 1993, preparations were made to transfer the operations of North West Water Malaysia to the Concession Company, Indah Water Konsortium Sdn Bhd (IWK). He was in-charge of identifying a suitable accounting package which catered to the needs of management as well as the Government regulator's reporting requirements. The implementation was successful.

1992 to 1993 **Price Waterhouse**

**Consultant**

Left KPMG in 1992 and joined Price Waterhouse (now PriceWaterhouseCoopers) as a consultant. During the short stay in PWC, He was working with a team of professional consultants and carried out a number of assignments. One of the assignments required him to study the operations of a government-owned entity, developed a model to assess its future viability and evaluate on the corporatisability of the entity.

He was also involved in a due diligence audit with the audit team of PWC on a merger & acquisition exercise.

Further, he was also involved in the study of the relevant regulatory requirements relating to the issuing of prospectus to the general public on the sale of golf club membership.

The last assignment was a secondment to North West Water Malaysia Sdn Bhd to help manage the finances of the company. The company was principally involved in bidding for the national sewerage privatisation project of the country. This company offered him a position with them as the Project Accountant.

1987 to 1992 **KPMG Peat Marwick**  
**Audit Junior to Audit Senior**

Started his career with KPMG Peat Marwick as an articled student, pursuing his Malaysian Certified Public Accountant (MACPA) qualification (now is MICPA). He led a team of juniors to audit clients in various industries, namely in the trading, manufacturing, mining, engineering, investment holding environment.

Among the clients were:

- Canon Marketing Sdn Bhd
- O'Connors Berhad
- CSC Kemico (a subsidiary of Kumpulan Emas Bhd)
- Newey Malaysia Sdn Bhd
- Toshiba Electronics Sdn Bhd
- Metal Box Malaysia
- Malaysia Mining Corporation Berhad
- MMC Engineering Berhad
- MMC Gas Sdn Bhd
- MMC Oil & Gas Engineering Services

As an Audit Senior, he was also involved in reviewing the system of internal control of the clients and providing management reports and recommendations on systems or process improvements. He has also provided tax advice to clients on tax incentives given to manufacturing companies concerned and tax planning issues.

The audit exposure also provided him the opportunity to participate in the clients' profit forecast exercises for listing purposes.