
UPDATE ON THE GROUP'S HOSPITAL OPERATIONS IN MYANMAR

1. The Board of Directors (the "**Board**") of OUE Lippo Healthcare Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to provide an update on the Group's current hospital operations in Myanmar in light of the recent spike in COVID-19 infections in Myanmar.
2. The Group jointly operates and manages three hospitals, three clinics and one medical centre in Myanmar (collectively, the "**Pun Hlaing Hospitals**") with its joint venture partner, First Myanmar Investment Public Company Limited.
3. The flagship hospital located in Yangon, Hlaing Tharyar Hospital ("**Hlaing Tharyar Hospital**"), announced on 15 July 2021¹ that its emergency department would be temporarily closed (the "**Temporary Closure of Emergency Department**") due to a shortage of manpower, oxygen and medical supplies amidst the recent spike in COVID-19 infections in Myanmar. The rest of Hlaing Tharyar Hospital's departments remain operational during the Temporary Closure of Emergency Department.
4. Hlaing Tharyar Hospital is expected to resume the operations of its emergency department once it is able to stabilise its oxygen and medical supplies and manpower needs to continue to provide quality care for all its patients.
5. The Temporary Closure of Emergency Department is currently not expected to have any material impact on the financial performance of the Group for the financial year ending 31 December 2021.
6. The Group will continue to closely monitor the rapidly evolving COVID-19 and political situation in Myanmar and will provide further updates as and when there are material developments in respect of the Group's operational situation in Myanmar. However, given the rapidly evolving situation of the COVID-19 pandemic and the supply chain disruption for oxygen and medical supplies in Myanmar, it is currently difficult to determine the duration of the Temporary Closure of Emergency Department or if it would need to be extended (whether in duration or in scope to other services, departments or other Pun Hlaing Hospitals). It is therefore not currently possible to ascertain the financial impact on the Group if extension of the Temporary Closure of Emergency Department in any form is required.
7. Shareholders and potential investors of the Company are reminded to exercise caution when trading in the shares of the Company. In the event of any doubt as to the action they should take, shareholders should consult their financial, tax, legal or other professional advisers.

By Order of the Board
OUE Lippo Healthcare Limited

Mr. Yet Kum Meng
Chief Executive Officer and Executive Director
21 July 2021

¹ The announcement may be accessed at <https://www.facebook.com/punhlainghospitals/>.

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The contact person for the Sponsor is Ms. Foo Jien Jieng, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.