



Full Year Financial Statements And Dividend Announcement for the Year Ended 31 March 2016

PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3), HALF-YEAR AND FULL YEAR RESULTS

1(a)(i). An income statement and statement of comprehensive income, or a statement for comprehensive income, (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year.

**Unaudited Consolidated Statement of Comprehensive Income
For the financial year ended 31 March 2016 ("FY2016")**

	Group		Change Increase / (Decrease) %
	FY2016 S\$'000	FY2015 S\$'000	
Revenue	6,795	16,505	(58.83)
Other operating income	180	692	(73.97)
Cost of goods and services sold	(3,131)	(4,657)	(32.78)
Employee benefit expense	(6,785)	(5,475)	23.93
Amortisation and depreciation	(1,749)	(2,286)	(23.48)
Finance costs	(845)	(394)	114.32
Other expenses	(4,061)	(3,653)	11.17
Total expenses	(16,571)	(16,465)	0.64
(Loss) / profit before income tax	(9,596)	732	NM
Income tax	(4)	-	NM
Net (loss) / profit for the year	(9,600)	732	NM
Other comprehensive income:			
Currency translation differences arising from consolidation	53	(179)	NM
Total comprehensive (loss) / income for the year	(9,547)	553	NM
Net (loss) / profit attributable to shareholders of the Company	(9,600)	732	
Total comprehensive (loss) / income attributable to shareholders of the Company	(9,547)	553	

1(a)(ii). The following items (with appropriate breakdowns and explanations), if significant, must either be included in the income statement or in the notes to the income statement for the current financial period reported on and the corresponding period of the immediately preceding financial year.

Note (i) - Net (loss) / profit for the year

This is determined after charging / (crediting) the following:

	Group		
	FY2016	FY2015	Change
	Dr/(Cr)	Dr/(Cr)	Increase /
	S\$'000	S\$'000	(Decrease)
			%
Amortisation of intangible assets	1,535	2,074	(25.97)
Depreciation of plant and equipment	214	212	0.94
Employee share option expense	157	73	115.17
Interest expense	845	394	114.32
Interest income	(22)	(6)	274.27
Exchange loss / (gain), net	126	(239)	NM

1(b)(i). A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

Unaudited Statements of Financial Position
As at 31 March 2016 ("FY2016")

	Note	Group S\$'000		Company S\$'000	
		FY2016	FY2015	FY2016	FY2015
Assets					
Non-current assets					
Plant and equipment		555	571	-	-
Investments in subsidiaries		-	-	-*	-*
Intangible assets		2,087	3,022	-	-
		<u>2,642</u>	<u>3,593</u>	<u>-*</u>	<u>-*</u>
Current assets					
Inventories		1,889	355	-	-
Trade and other receivables	1	11,533	8,098	5,959	-
Fixed deposits		4,534	4,092	-	-
Cash and bank balances		15	149	-*	-
		<u>17,971</u>	<u>12,694</u>	<u>5,959</u>	<u>-</u>
Total assets		<u>20,613</u>	<u>16,287</u>	<u>5,959</u>	<u>-</u>
Equity and liabilities					
Current liabilities					
Bank borrowings		5,379	1,749	-	-
Finance lease liabilities		108	86	-	-
Trade and other payables	2	16,598	6,026	547	15
Provisions	3	1,275	1,691	-	-
		<u>23,360</u>	<u>9,552</u>	<u>547</u>	<u>15</u>
Net current assets		(5,389)	3,142	5,412	(15)
Non-current liabilities					
Finance lease liabilities		108	166	-	-
Net (liabilities) / assets		(2,855)	6,569	5,412	(15)
Equity attributable to equity holders of the Company					
Share capital		112,709	112,709	112,709	-*
Other reserve		-	-	(107,015)	-
Share option reserve		373	347	373	-
Translation reserve		118	65	-	-
Accumulated losses		(116,055)	(106,552)	(655)	(15)
Total equity		<u>(2,855)</u>	<u>6,569</u>	<u>5,412</u>	<u>(15)</u>
Total equity and liabilities		<u>20,613</u>	<u>16,287</u>	<u>5,959</u>	<u>-</u>

Note 1: Trade and other receivables

	Group S\$'000		Company S\$'000	
	FY2016	FY2015	FY2016	FY2015
Trade receivables	5,476	2,995	-	-
Allowance for doubtful debts on trade receivables	(1,451)	(1,120)	-	-
<i>Net trade receivables</i>	4,025	1,875	-	-
Accrued revenue	5,584	4,422	-	-
Allowance for impairment	(343)	(343)	-	-
	5,241	4,079	-	-
Other receivables	1,249	1,136	2	-
Allowance for doubtful debts on other receivables	(546)	(556)	-	-
<i>Net other receivables</i>	703	580	2	-
Amount due from subsidiaries	-	-	5,957	-
Receivable in respect of a guarantee from a director-cum-shareholder	1,564	1,564	-	-
<i>Total trade and other receivables</i>	11,533	8,098	5,959	-

Note 2: Trade and other payables

	Group S\$'000		Company S\$'000	
	FY2016	FY2015	FY2016	FY2015
Trade payables	1,160	729	-	-
Accruals	2,884	2,054	440	3
Deferred income	3,549	348	-	-
Due to directors-cum-shareholders	2,386	1,519	-	-
Other payables	6,619	1,376	77	12
Due to subsidiaries	-	-	30	-
	16,598	6,026	547	15

Included in other payables are short term loans aggregating S\$ 4.93 million from third parties (FY2015: S\$0.5 million from a third party), who are not a related party of the Group. The third parties' loans are unsecured, bears interest ranging from 2% to 18% per annum (FY2015: 18%). The interest charged is due to the relatively short-term and unsecured nature of the loan.

Note 3: Provisions

	Group S\$'000		Company S\$'000	
	FY2016	FY2015	FY2016	FY2015
Litigation	-	416	-	-
Foreseeable project loss	1,275	1,275	-	-
	1,275	1,691	-	-

1(b)(ii). Aggregate amount of group's borrowings and debt securities.

Amount repayable in one year or less, or on demand

FY2016		FY2015	
S\$'000		S\$'000	
Secured	Unsecured	Secured	Unsecured
5,487	-	1,835	-

Amount repayable after one year

FY2016		FY2015	
S\$'000		S\$'000	
Secured	Unsecured	Secured	Unsecured
108	-	166	-

At the end of the financial year, the secured borrowings comprise : (1) a hire purchase arrangement for an asset and (2) bank borrowings secured by fixed deposits.

1(c). A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

Consolidated Statement of Cash Flows

	Group	
	FY2016	FY2015
	S\$'000	S\$'000
Cash flows from operating activities		
(Loss) / profit before income tax	(9,600)	732
Adjustments for:		
Amortisation of intangible assets	1,535	2,074
Depreciation of plant and equipment	214	212
Equity-settled share option expenses granted to directors and employees	157	76
Reversal of equity-settled share option expenses granted to directors and employees	(34)	(3)
Interest income	(22)	(6)
Finance costs	845	375
Operating cash flow before working capital changes	(6,905)	3,460
Trade and other receivables	(3,456)	(884)
Trade and other payables and provisions	8,536	(3,827)
Inventories	(1,534)	864
Cash used in operations	(3,359)	(387)
Interest paid	(845)	(375)
Interest received	22	6
Net cash used in operating activities	(4,182)	(756)
Cash flows from investing activities		
Additions to intangible assets	(600)	(853)
Purchases of plant and equipment	(144)	(158)
Net cash used in investing activities	(744)	(1,011)

Consolidated Statement of Cash Flows (Cont'd)

	Group	
	S\$'000	
	FY2016	FY2015
	S\$'000	S\$'000
Cash flows from financing activities		
Repayment of obligations under finance leases	(90)	(54)
Proceeds from short-term loans	5,185	1,250
Repayment of short-term loans	(750)	(1,005)
Decrease on amount due to a director-cum-shareholder	867	(251)
Fixed deposit pledged as security for banking facilities	(500)	(6)
Withdrawal of fixed deposit	80	-
Net cash generated from / (used in) financing activities	<u>4,792</u>	<u>(66)</u>
Effects of exchange rate changes on cash and cash equivalents	- *	(7)
Net (decrease) / increase in cash and cash equivalents	(134)	(1,833)
Cash and cash equivalents at beginning of the year	149	1,989
Cash and cash equivalents at end of the year	<u>15</u>	<u>149</u>

* denote less than S\$1000

- i. Short-term bank fixed deposit pledged in relation to the security grant for certain bank borrowings. It was readily available to reduce those bank borrowings.

Non-cash transaction:-

During the financial year, the Group acquire plant and equipment with an aggregate cost of S\$73,130 (2015: S\$316,000) of which S\$54,848 (2015: S\$158,000) was financed by means of finance lease. Cash payment of S\$18,282 was made to purchase those plant and equipment.

1(d)(i). A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

Group FY2016	Share capital S\$'000	Share option reserve S\$'000	Translation reserve S\$'000	Accumulated losses S\$'000	Total S\$'000
At 1 April 2015	112,709	347	65	(106,552)	6,569
Total comprehensive loss for the year	-	-	53	(9,600)	(9,547)
Reversal of equity-settled share options	-	(131)	-	97	(34)
Employee share option expense	-	157	-	-	157
As at 31 March 2016	<u>112,709</u>	<u>373</u>	<u>118</u>	<u>(116,055)</u>	<u>(2,855)</u>

Group FY2015	Share capital S\$'000	Share option reserve S\$'000	Translation reserve S\$'000	Accumulated losses S\$'000	Total S\$'000
At 1 April 2014	112,709	485	244	(107,495)	5,943
Total comprehensive profit for the year	-	-	(179)	732	553
Reversal of equity-settled share options	-	(211)	-	211	-
Employee share option expense	-	73	-	-	73
As at 31 March 2015	<u>112,709</u>	<u>347</u>	<u>65</u>	<u>(106,552)</u>	<u>6,569</u>

Company FY2016	Share capital S\$'000	Share option reserve S\$'000	Other reserve S\$'000	Accumulated losses S\$'000	Total S\$'000
At 1 April 2015	- *	-	-	(15)	(15)
Pursuant to the restructuring exercise	112,709	347	(107,112)	-	5,944
Total comprehensive loss for the year	-	-	-	(640)	(640)
Reversal of equity-settled share options	-	(131)	97	-	(34)
Employee share option expense	-	157	-	-	157
As at 31 March 2016	<u>112,709</u>	<u>373</u>	<u>(107,015)</u>	<u>(655)</u>	<u>5,412</u>

Company FY2015	Share capital S\$'000	Share option reserve S\$'000	Other reserve S\$'000	Accumulated losses S\$'000	Total S\$'000
Incorporation	- *	-	-	-	-
Total comprehensive loss for the period	-	-	-	(15)	(15)
As at 31 March 2015	<u>-</u>	<u>-</u>	<u>-</u>	<u>(15)</u>	<u>(15)</u>

* denote less than S\$1000

1(d)(ii). Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

	<u>No. of ordinary shares</u>	<u>Share capital</u> S\$'000
At beginning of the year	- **	- *
Pursuant to the restructuring exercise	1,567,183,369	112,709
At end of the year	<u>1,567,183,371</u>	<u>112,709</u>

* denote less than S\$1,000

** denote less than 1,000 shares

Subsequent to the financial year ended 31 March 2016, the Company has consolidated the shares at 10:1 ratio. The number of ordinary shares after the share consolidation was 156,718,337.

1(d)(iii). To show the total number of issued shares excluding treasury shares as at the end of the current financial year and as at the end of the immediately preceding financial year.

The Company did not have any treasury shares as the end of the year and as at the end of the immediately preceding financial year.

1(d)(iv) A statement showing all sales, transfer, disposal, cancellation and/or use of treasury shares as at the end of the current financial year reported thereon.

The Company did not have any treasury shares as the end of the year and as at the end of the immediately preceding financial year.

2. Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.

The figures have not been audited or reviewed by the Company's appointed external auditors.

3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).

Not applicable.

4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

The same accounting policies and methods of computation in the financial statements have been consistently applied by the Group for the year presented.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of the change.

Not applicable.

6. Earnings/(loss) per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

	FY2016	FY2015
Consolidated net profit attributable to the equity holders of the Company (S\$'000)	(9,600)	732
Weighted average number of ordinary shares for the purposes of basic and diluted earnings per share (million)	1,567	1,567
Earnings per share - basic and diluted (cents)	(0.61)	0.05

The basic and fully diluted earnings per ordinary share are the same as the Group did not have any potentially dilutive effects on its ordinary shares outstanding at the end of the year.

7. Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the current financial period reported on, and immediately preceding financial year.

	Group		Company	
	FY2016	FY2015	FY2016	FY2015
Net (liabilities) / assets (S\$'000)	(2,855)	6,569	5,412	(15)
Number of shares outstanding (million)	1,567	1,567	1,567	- *
Net asset value per ordinary share based on issued share capital at end of the year (cents)	(0.18)	0.42	0.35	NM

* denote less than S\$1,000

8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:

(a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and

(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

Revenue

The Group recorded revenue of S\$6.80 million for FY2016 compared with S\$16.50 million recorded in FY2015. The revenue in FY2016 was generated from projects, maintenance contracts and sales of products. The decrease was attributed to late award of several projects which the Group had expected to commence earlier. As a result, a greater portion of revenue from these projects is expected to be recognised in the subsequent financial years thereon.

Cost of goods and services sold

The cost of goods and services sold comprised goods directly attributed to the projects, in line with the projects delivery milestones.

Other Operating Income

Other operating income in FY2016 of S\$0.18 million was lower by S\$0.51 million as compared to FY2015 of S\$0.69 million, mainly because of net exchange gain of S\$0.24 million and write-back of trade and other payables of S\$0.18 million in FY2015.

Employee benefit expense

Employee benefit expense increased from S\$5.48 million in FY2015 to S\$6.79 million in FY2016, mainly attributed to increase in headcounts to build up new capability to enhance and deliver the Group's product value proposition.

Amortisation and depreciation

Amortisation of intangible assets and depreciation of plant and equipment decreased from S\$2.29 million in FY2015 to S\$1.75 million in FY2016 due to intangible assets, plant and equipment that have been fully amortised and depreciated in respect of previous financial year.

Finance Costs

Finance costs increased from S\$0.39 million in FY2015 to S\$0.85 million in FY2016, mainly due to increase in short term borrowings.

Other expenses

Other expenses increased from S\$3.65 million in FY2015 to S\$4.06 million in FY2016, mainly due to additional trade receivables provision of S\$0.35 million for past projects in FY2016.

Net Profit

As a result of the performance of the Group explained above, the Group recorded a net loss after tax of S\$9.60 million for FY2016, compared with a net profit after tax of S\$0.73 million for FY2015.

STATEMENTS OF FINANCIAL POSITION

Non-current assets

Non-current assets reduced by S\$0.95 million from S\$3.59 million in FY2015 to S\$2.64 million in FY2016 mainly due to amortisation of intangible assets and depreciation of plant and equipment of S\$1.75 million, offset by respective additions to intangible assets and plant and equipment of S\$0.80 million in FY2016.

Current assets

The Group recorded current assets of S\$17.97 million as at FY2016, an increase of S\$5.28 million from S\$12.69 million as at FY2015. The increase was mainly due to increase in inventories of S\$1.53 million and trade and other receivables of S\$3.44 million.

Non-current liabilities

Non-current liabilities of the Group represent non-current portion of the existing finance lease.

Current liabilities

The Group reported current liabilities of S\$23.35 million as at FY2016, an increase of S\$13.8 million from S\$9.55 million as at FY2015. The increase was mainly due to utilization of banking facilities of S\$3.63 million, trade and other payables of S\$10.57 million, and offset by a decrease in provision of S\$0.42 million.

CASH FLOWS

Cash used in operating activities was S\$4.18 million in FY2016 as compared to S\$0.76 million used in FY2015. Increase in cash used in operating activities was mainly due to higher expenses and payments made for ordering/purchasing equipment and site preparation work for new projects.

Net cash used in investing activities in respect of additions to intangible assets and plant and equipment of S\$0.74 million as compared to S\$1.01 million of FY2015.

Net cash generated from financing activities was S\$4.79 million in FY2016 as compared to net cash used in financing activities of S\$0.07 million, mainly due to proceeds from short term borrowings of S\$5.19 million.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and actual results.

Save for the announcements made on 21 July 2015, 21 October 2015, 15 February 2016 and 30 March 2016, the Company did not make any forecast or a prospect statement to shareholders.

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

During FY2016, among others, the Group was awarded contracts to install and maintain iFerret™ at Miami International Airport, and to upgrade iFerret™ for the first and second runways at Singapore Changi Airport (plus options for the installation of iFerret™ at the airport's upcoming third runway, maintenance and other works). The award and commencement of these contracts were later than anticipated and hence not able to contribute significantly in FY2016.

The Group has also submitted proposals for tenders for several major international airports and is in the midst of preparing proposals for several other tenders in different countries.

Operationally, the Group will continue to focus on cost control and project execution to enhance profit margin and cash flow. The Group is working on a fund raising exercise to improve on the Group's cash flow position and to fund future expansions and projects. Details of the proposed exercise will be announced separately once finalised.

11 & 12. If no dividend has been declared/recommended, a statement to that effect.

No dividend has been declared or recommended for the current financial year or the immediately preceding financial year.

13. Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding financial year.

The Group's operations are organised into two core business activities.

The first is the e-Systems projects and services division comprising:

- expertise and activities as a systems and technology developer in developing, hosting and operating IT e-business projects; and
- expertise and activities in developing and providing e-business applications, services and infrastructure.

The second is the Technology-intensive IT division comprising:

- expertise and activities in computer vision systems; and
- expertise and activities in intelligent transport systems.

Some e-Business projects and services incorporate or integrate with computer vision and intelligent transport systems.

The Group's diversified business segments and related information are as follows:

(a) By business segments

Segment revenue and expense: These are the operating revenue and expense reported in the Group's income statement that are directly attributable to a segment and the relevant portions of such revenue and expense, where applicable, are allocated to that segment on a reasonable and consistent basis.

Segment assets and liabilities: Segment assets include all operating assets used by a segment and consist principally of receivables, inventories and plant and equipment, net of allowances and provisions. Capital expenditure includes the total costs incurred to acquire assets expected to have future benefits over more than one reporting period which are directly attributable to the segment, such as, plant and equipment and intangible assets. Segment liabilities include all operating liabilities of the segment and consist principally of trade payables and accrued expenses.

13. Segment Information (cont'd)

(a) By business segments (cont'd)

FY2016	(\$'000)	<u>E-Business</u>	<u>Technology - Intensive IT</u>	<u>Group</u>
Revenue		-	6,795	6,795
Segmented results		-	818	818
Other operating income				180
Selling and distribution expenses				(1,437)
Administrative expenses				(5,853)
Other operating expenses				(2,459)
Finance costs				(845)
Profit before taxation				(9,596)
Income tax				(4)
Net profit for the year				(9,600)
Assets		3	12,745	12,748
Unallocated assets				7,865
Consolidated total assets				20,613
Liabilities				
Liabilities		-	4,709	4,709
Unallocated liabilities				18,759
Consolidated total liabilities				23,468
Other information				
Capital expenditure (unallocated)		-	-	198
				198
Intangible assets		-	600	600
Intangible assets (unallocated)				-
				600
Depreciation		-	-	-
Depreciation (unallocated)				214
				214
Amortisation		1	1,534	1,535
Amortisation (unallocated)				-
				1,535

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13. Segment Information (cont'd)

(a) By business segments (cont'd)

FY2015	(S\$'000)	<u>E-Business</u>	<u>Technology - Intensive IT</u>	<u>Group</u>
Revenue		<u>832</u>	<u>15,673</u>	<u>16,505</u>
Segmented results		<u>517</u>	<u>9,126</u>	9,643
Other operating income				692
Selling and distribution expenses				(1,192)
Administrative expenses				(5,732)
Other operating expenses				(2,304)
Finance costs				(375)
Profit before taxation				<u>732</u>
Income tax				-
Net profit for the year				<u>732</u>
Assets		4	8,744	8,748
Unallocated assets				7,539
Consolidated total assets				<u>16,287</u>
Liabilities				
Liabilities		-	2,175	2,175
Unallocated liabilities				7,543
Consolidated total liabilities				<u>9,718</u>
Other information				
Capital expenditure (unallocated)		-	-	316
				<u>316</u>
Intangible assets		5	848	853
Intangible assets (unallocated)				-
				<u>853</u>
Depreciation		-	-	-
Depreciation (unallocated)				212
				<u>212</u>
Amortisation		40	2,034	2,074
Amortisation (unallocated)				-
				<u>2,074</u>

denote less than S\$1000

(b) By Geographical segments

The following table provides an analysis of the Group's revenue by geographical market, irrespective of the origin of the goods/services:

	Group	
	FY2016 S\$'000	FY2015 S\$'000
Singapore	1,582	1,917
Asia	4,301	4,759
USA	112	1,082
Middle East	800	8,735
Others	-	12
	6,795	16,505

The following is an analysis of the carrying amounts of segment assets and additions to capital expenditure analysed by the geographical areas in which the assets were located :

	Carrying amounts of segment assets		Additions to plant and equipment and intangible assets	
	FY2016 S\$'000	FY2015 S\$'000	FY2016 S\$'000	FY2015 S\$'000
Singapore	18,734	16,231	799	1,169
USA	1,879	56	-	-
	20,613	16,287	799	1,169

14. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.

Please refer to item 8 & 10.

15. A breakdown of sales is as follows:-

	FY2016 S\$'000	FY2015 S\$'000	Change %
(a) Revenue reported for the first half-year	2,088	9,174	(77.24)
(b) Operating (loss) / profit reported for first half-year	(3,730)	125	NM
(c) Revenue reported for the second half-year	4,707	7,331	(35.79)
(d) Operating (loss) / profit after tax reported for the second half-year	(5,870)	607	NM

16. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year.

None.

17. Interested Person Transactions ("IPT")

(a) (i) A receivable in respect of a personal guarantee from Dr. David K.M. Chew ("Dr. Chew"), (ii) and Dr. Chew's continuing guarantee for the recovery of an outstanding debt from an external party.

(b) During the financial year, Mr. Lim Kim Choon, a director of the Company and a subsidiary of the Company has rendered consultancy service to the subsidiary with a fee of S\$99,600 (FY2015: S\$99,600).

In accordance with Rule 907 of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "Listing Manual"):

Name of interested person	Aggregate value of IPT in the year S\$	Aggregate value of IPT conducted under shareholders' mandate pursuant to Rule 920 of the Listing Manual
Dr. David K.M. Chew (Para 17(a))	2,367,961	Nil
Lim Kim Choon (Para 17 (b))	99,600	Nil

Other than those disclosed above, there are no IPT under shareholders' mandate or IPT disclosable under Chapter 9 of the Listing Manual.

18. Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(13). If there are no such persons, the issuer must make an appropriate negative statement.

Name	Age	Family relationship with any director, CEO and/or substantial shareholder	Current position and duties, and the year the position was first held	Details of changes in duties and position held, if any, during the year
David Chew Khien Meow	58	Leong Sook Ching (spouse of David Chew Khien Meow)	Executive Chairman (2000)	Nil
Leong Sook Ching	50	David Chew Khien Meow (spouse of Leong Sook Ching)	Executive Director (2000), Chief Corporate Officer (2008)	Nil
Kennedy Chew Khien Mien	54	Brother of David Chew Khien Meow and brother-in-law of Leong Sook Ching	Technical Fellow (2004)	Nil

Dr. David K.M. Chew
Executive Chairman

Ms. Leong Sook Ching
Executive Director

30 May 2016