

ARTIVISION TECHNOLOGIES LTD.

(Incorporated in the Republic of Singapore) (Company Registration No. 200407031R)

CHANGE OF NAME OF THE COMPANY

All capitalised terms used herein shall, unless otherwise defined herein, bear the meanings ascribed thereto in the circular to shareholders dated 31 December 2020 issued by the Company (the "Circular").

1. INTRODUCTION

The board of directors (the "**Board**") of Artivision Technologies Ltd. (the "**Company**") refers to (i) the Circular, (ii) the announcement of the Company on 22 January 2021 in relation to the results of the EGM held on the same day and at which the Proposed Change of Name, amongst others, was approved by Shareholders, and (iii) the announcement of the Company on 18 February 2021 in relation to the Completion of the Proposed Acquisition.

2. CHANGE OF NAME

- 2.1 Following Completion, the Company has on 18 February 2021 lodged the requisite notification with ACRA relating to the Proposed Change of Name and been notified by ACRA that the name of the Company has been successfully changed from "Artivision Technologies Ltd." to "MC Payment Limited" with effect from 18 February 2021.
- 2.2 The Company will be arranging with the SGX-ST to change the Company's trading counter name on the SGX-ST and a further announcement will be made in due course on the new trading counter name of the Company.

BY ORDER OF THE BOARD

HARRY NG Non-Executive Non-Independent Director

18 February 2021

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "Sponsor"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist ("Catalist Rules").

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.