GREEN BUILD TECHNOLOGY LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 200401338W)

PROPOSED PLACEMENT OF 50,000,000 NEW ORDINARY SHARES IN THE SHARE CAPITAL OF THE COMPANY

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1. INTRODUCTION

1.1 The Board of Directors (the "**Board**" or the "**Directors**") of Green Build Technology Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that the Company had, on 9 October 2025 after trading hours, entered into subscription agreements (each a "**Subscription Agreement**", and collectively the "**Subscription Agreements**") with each of the subscribers set out in paragraph 2.2. of this announcement (the "**Subscribers**").

1.2 Subject to and upon the terms of the respective Subscription Agreements, the Subscribers have agreed to subscribe and pay for, and the Company will allot and issue to the Subscribers, an aggregate of 50,000,000 new ordinary shares in the share capital of the Company (each a "**Subscription Share**", and collectively the "**Subscription Shares**") at an issue price of S$0.0153 (the "**Issue Price**") for each Subscription Share, amounting to an aggregate sum of S$765,000 (the "**Subscription Consideration**") (the "**Proposed Placement**").

2. DETAILS OF THE PROPOSED PLACEMENT

2.1 The Issue Price

2.1.1 The Issue Price represents a discount of 10% to the volume weighted average price of S$0.017[(1)] per Share (defined below), based on trades done on the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 3 October 2025[(2)], being the last preceding full market day on which shares of the Company (the "**Shares**") was traded and up to the time the trading in the Shares was halted on 9 October 2025 at 11:46 a.m.

Notes:

(1) Rounded to the nearest two (2) decimal places.

(2) The Company had on 9 October 2025, at 11:46 a.m. requested for a trading halt pending the signing of the Subscription Agreements and release of the announcement in connection with the same. There were however no trades of the Shares done on 8 October 2025, being the last preceding last preceding full market day prior to the signing of the Subscription Agreements. The last full market day where the Shares were traded was 3 October 2025.

2.1.2 The Issue Price was commercially agreed between the Company and the Subscribers on a "willing buyer willing seller" basis after arm's length negotiations and taking into account the recent trading performance of the Company and prevailing market conditions.

2.2 Details of the Subscribers and their respective subscriptions

2.2.1 Shareholders should note that information relating to the Subscribers in this paragraph and elsewhere in this announcement were provided by the Subscribers. The Company and the Directors have not independently verified the accuracy and correctness of such information herein.

2.2.2 The details of the Subscribers and their respective subscription of the Subscription Shares are as follows:

Name of Subscriber	**Number of existing Shares held**	**Number of Subscription Shares subscribed**	**Shareholding prior to the completion of the Proposed Placement ("Completion") as a percentage of the existing issued share capital of the Company[(1)]**	**Shareholding (including the number of Subscription Shares subscribed for) as a percentage of enlarged issued share capital of the Company after Completion[(2)]**	**Subscription Consideration payable (S$)[(3)]**
Equity Consultancy Pte. Ltd. ("**ECPL**")	0	15,000,000	0.00%	4.38%	229,500.00
United Hope Pte. Ltd. ("**UHPL**")	0	35,000,000	0.00%	10.23%	535,500.00
	Total	50,000,000	0.00**%**	14.61**%**	765,000.00

Notes:

(1) Based on the existing issued and paid-up share capital of the Company of 292,259,462 Shares as at the date of this announcement.

(2) Based on the enlarged issued and paid-up share capital of the Company of 342,259,462 Shares after the completion of the Proposed Placement.

(3) Rounded up to the nearest whole number.

2.2.3 Further information about the Subscribers is set out below:

Name of Subscriber	**Background of the Subscriber and the rationale for their respective subscription**
ECPL	ECPL is a company incorporated in the Singapore and in the business of management consultancy. The directors of ECPL is Tan Siow Yoon and Lee Kah Hui . In their role, as the directors of ECPL, they manage and supervise ECPL's overall operations. The shareholder of ECPL is Tan Siow Yoon.

UHPL	UHPL. is a company incorporated in Singapore and in the business of investment holdings. The director of UHPL is Teo Yi-Dar. In his role, as the director of UHPL, he manages and supervises the company's overall operations. The shareholder of UHPL is Teo Yi-Dar.

2.2.4 The Company was introduced to the Subscribers through an introducer, Asia Fund Space Pte Ltd ("**AFS**"), which is owned by Lee Kah Hui. The director of AFS is Lee Kah Hui. Lee Kah Hui is also a director of one of the Subscribers, ECPL. AFS charges the Company an introducer fee of 3% of the Subscription Consideration upon success of the Proposed Placement payable in cash. The aforementioned Subscribers had expressed an interest to invest in the Company through the Proposed Placement for their own respective financial investment purposes.

2.2.5 Save as disclosed as in paragraph 2.2.4, the Subscribers currently do not have any connections or relationships (including business relationships) with the Group, any of the Directors and/or substantial shareholders of the Company.

2.2.6 The Subscribers have each represented and warranted to the Company, *inter alia*, that:

(i) each of them has sufficient funds to make payment of the Subscription Consideration, and that such sums transferred to the Company shall not be in breach of any Applicable Laws, including relating to anti-money laundering and the financing of terrorism;

(ii) each of the respective Subscription Agreement constitutes valid and legally binding obligations of the relevant Subscriber enforceable in accordance with the terms and conditions of the relevant Subscription Agreement;

(iii) each of them has power to enter into, perform and deliver, and has taken all necessary action to authorise its entry into, performance and delivery of, the relevant Subscription Agreement (to which it is a party) and the transactions contemplated by the relevant Subscription Agreement;

(iv) each of them is independent of, and not acting in concert (as defined in The Singapore Code on Take-overs and Mergers) with any other party to obtain or consolidate effective control in the Company through the subscription of the Subscription Shares;

(v) each of them is not a Director or a substantial shareholder of the Company, an interested person as defined in Chapter 9 of the mainboard rules of the SGX-ST listing manual (as amended, modified or supplemented from time to time) (the "**Mainboard Rules**") or any other person in the categories set out in Rule 812(1) of the Mainboard Rules;

(vi) each of them currently does not have any connections or relationships (including business relationships) with the Group, any of the Directors and/or substantial shareholders of the Company; and

(vii) each of them is subscribing for the Subscription Shares solely for the purposes of investment and solely for their own benefit and as principal (and not as an underwriter or a placement agent or a nominee or a trustee for any person) and has not entered into any arrangement or agreement to sell or otherwise dispose of any of the Subscription Shares to any person.

2.2.7 The consideration to be paid for the Subscription Shares is the full sum of the Subscription Consideration to be paid to the Company under the Subscription Agreements.

2.3 The Subscription Shares

2.3.1 Following Completion, the Company's issued share capital will increase from 292,259,462 Shares as at the date of this announcement to 342,259,462 Shares. The Subscription Shares represent approximately 17.11% of the existing issued Shares of the Company and will represent approximately 14.61% of the issued Shares comprised in the enlarged share capital of the Company immediately after Completion, based on the assumption that there will be no changes to the number of Shares (excluding treasury shares and subsidiary holdings) before Completion. The Company does not hold any treasury Shares.

2.3.2 The Subscription Shares, when issued and delivered, will be free from all pre-emption rights, charges, liens and other encumbrances and with all rights and benefits attaching thereto and shall rank *pari passu* in all respects with the Shares existing as at the date of the issuance of the Subscription Shares save for dividends, rights, allotments or other distributions, the record date of which falls on or before the date of allotment and issuance of all of the Subscription Shares.

2.3.3 The Subscription Shares have not been placed to any person who is a Director or a substantial shareholder of the Company, an interested person as defined in Chapter 9 of the Mainboard Rules or any other person in the categories set out in Rule 812(1) of the Mainboard Rules.

2.3.4 The Proposed Placement will not result in a transfer of controlling interest of the Company within the definition of Rule 803 of the Mainboard Rules and there are no share borrowing arrangements for the Proposed Placement. The Proposed Placement is not expected to give rise to any material conflicts of interest.

2.4 Mandate for the allotment and issuance of all of the Subscription Shares

2.4.1 The Subscription Shares will be allotted and issued pursuant to the general share issue mandate (the "**General Mandate**") granted by shareholders of the Company (the "**Shareholders**") to the Directors pursuant to Section 161 of the Companies Act 1967 of Singapore by way of an ordinary resolution passed at the annual general meeting of the Company held on 30 April 2025 (the "**2025 AGM**").

2.4.2 Under the General mandate, the Directors are authorised to, in the case where shares are issued other than on a *pro-rata* basis to existing Shareholders, allot and issue new Shares not exceeding 20% of the total number of issued Shares (excluding treasury shares and subsidiary holdings, if any) at the time of passing by the Shareholders of the General Mandate, after adjusting for:

(i) any new Shares arising from the conversion or exercise of any convertible securities which were issued and outstanding or subsisting at the time the General Mandate was approved;

(ii) any new Shares arising from exercising share options or vesting of share awards which were issued and outstanding or subsisting at the time the General Mandate was approved (provided that such options or awards were granted in compliance with the provisions of the Mainboard Rules); and

(iii) any subsequent bonus issue, consolidation or subdivision of Shares.

2.4.3 As at the date of this announcement, the Company has not issued any Shares pursuant to the General Mandate and accordingly, the Company is authorised to issue up to 58,451,892 Shares other than on a *pro-rata* basis. The proposed allotment and issuance of 50,000,000 Subscription Shares falls within the limit of the General Mandate obtained at the 2025 AGM, and represents approximately 17.11% of the issued share capital of the Company of 292,259,462 Shares at the time the approval for the General Mandate was granted. As such,

prior approval of Shareholders is not required for the allotment and issuance of the Subscription Shares pursuant to the Proposed Placement.

2.5 Additional Listing Confirmation

The Company will be making an application to the SGX-ST for the listing of and quotation of all of the Subscription Shares on the Mainboard Board of the SGX-ST. The Company will make the necessary announcements in due course upon obtaining the listing and quotation notice in respect of all of the Subscription Shares from SGX-ST (the "**Listing and Quotation Notice**").

2.6 Introducer fee or placement commission

An introducer fee equivalent to 3% of the Subscription Consideration will be payable by the Company in connection with the Proposed Placement. No placement agent has been appointed for the Proposed Placement and, accordingly, there is no placement commission to be paid or playable the Company in connection with the Proposed Placement.

2.7 Exemption from the prospectus requirement

The offer and allotment and issuance of the Subscription Shares is made pursuant to the private placement exemption under Section 272B of the Securities and Futures Act 2001 of Singapore. As such, no prospectus or offer information statement will be issued by the Company in connection with the Proposed Subscription.

3. RATIONALE FOR THE PROPOSED PLACEMENT

3.1 The Company is proposing to undertake the Proposed Placement to raise funds to strengthen its financial position and will be allocated for general capital purposes. The Company is of the view that the funds raised via the Proposed Placement will provide the Group with greater flexibility to, *inter alia*, capitalise on business opportunities that would synergise and enhance the Group's operations and improve the financial position of the Company, thereby facilitating long-term growth and delivering value for Shareholders.

3.2 The estimated amount of proceeds from the Proposed Placement (net of estimated expenses in connection with the Proposed Placement of approximately S$65,000) will be S$700,000 (the "**Net Proceeds**"). The Company intends to use the Net Proceeds for the following purposes:

Intended Use of Net Proceeds	**Amount (S$)[(1)]**	**As an estimated percentage of the Net Proceeds[(2)]**
Payment of professional fees and listing expenses	310,000	44.29%
Payment of directors' fees and remuneration	330,000	47.14%
General working capital[(3)]	60,000	8.57%
Total	700,000	100.00%

Notes:

(1) Rounded to the nearest thousand.

(2) Rounded to the nearest two (2) decimal places.

(3) General working capital includes the day-to-day operating expenses of the Group such as staff costs, compliance costs and rental deposits and expenses.

3.3 Pursuant to Rule 704(30) of the Mainboard Rules, the Company will make periodic announcements on the utilisation of the Net Proceeds as and when the Net Proceeds are materially disbursed or utilised, and whether such use is in accordance with the stated use. The Company will also provide a status report on the use of the Net Proceeds in the Company's interim and full year financial statements and the annual report of the Company. Where there is any material deviation from the stated use of the Net Proceeds, the Company will announce the reasons for such deviation. Where the Net Proceeds are to be used for working capital, the Company will disclose a breakdown with specific details on the use of the Net Proceeds for working capital in its announcements and annual reports.

3.4 Pending deployment of the Net Proceeds, such proceeds may be deposited with banks and/or financial institutions, invested in short-term money market instruments or debt instruments or used for any other purposes on a short-term basis, as the Directors may, in their absolute discretion, deem fit from time to time.

3.5 The Company intends to use the Subscription Consideration for the Group's working capital purposes including funding, *inter alia*, administrative expenses, employees' benefits and wages, other operating expenses as well as other future expansions which the Directors deem to be in the interest of the Company and the Group.

3.6 Further, the Proposed Placement is part of the Company's ongoing and prudent balance sheet management to strengthen its financial position, enlarge its capital base and further enhance the financial flexibility of the Group.

4. OTHER SALIENT TERMS OF THE SUBSCRIPTION AGREEMENTS

4.1 Completion

4.1.1 Subject to the terms and conditions of the Subscription Agreements, Completion shall take place on the date falling no later than the fifth (5^{th}) business day after the last of the conditions precedent set out in the Subscription Agreements have been satisfied or waived in accordance with the terms of the Subscription Agreements (as the case may be), or such other date as may be agreed in writing between the parties to the Subscription Agreements may mutually agree (the "**Completion Date**").

4.1.2 On the Completion Date, the Subscribers shall make payment of the Subscription Consideration to the bank account of the Company.

4.2 Conditions Precedent

4.2.1 Completion is conditional upon, *inter alia*, the following conditions:

(i) each Subscriber having delivered such documentary evidence (in such form and manner that the Company in its absolute discretion may require) to the Company to satisfy the Company (in the absolute discretion of the Company) that such Subscriber has and will on Completion have sufficient financial resources to fully satisfy the Subscription Consideration;

(ii) the necessary approvals from all relevant governmental authorities having authority over the Company having been obtained, and not having been withdrawn or revoked (if applicable), including without limitation, the approval in-principle from the SGX-ST being obtained for the listing and quotation of the Subscription Shares and such

approval not having been revoked or amended as at the Completion Date, and if the approval is granted subject to conditions, such conditions being reasonably acceptable to the Company, and to the extent that any conditions for the listing and quotation of the Subscription Shares are required to be fulfilled on or before Completion Date, they are so fulfilled

(i) the Company obtaining such approval(s) from its Board in connection with the Subscription Agreements and the transactions contemplated herein as may be necessary;

(ii) the allotment, issue, and subscription of all of the Subscription Shares by the Subscribers not being prohibited by any statute, order, rule, regulation or directive promulgated or issued hereafter by any legislative, executive or regulatory body or authority of Singapore;

(iii) no injunction, notice or other order, legal or regulatory restraint, prohibition or condition preventing or restricting the consummation and implementation of the subscription of the Subscription Shares (or any of the proposed acts or transaction relation to the subscription of the Subscription Shares), or any part thereof, having been issued by any governmental authority or by any court of competent jurisdiction, and remaining in effect as at the Completion Date;

(iv) the representations and warranties of the Company in the Subscription Agreements being true, accurate, and correct as if repeated on and as of the Completion Date, with reference to the then existing circumstances and the Company having performed in all of its obligations set out in the respective Subscription Agreements on or before the Completion Date;

(v) the representations and warranties of the Subscribers in the Subscription Agreements being true, accurate and correct as if repeated on and as of the Completion Date, with reference to the then existing circumstances and each of the Subscribers having performed in all of its obligations set out in their respective Subscription Agreements on or before the Completion Date; and

(vi) there having occurred no material adverse change, or any development reasonably likely to involve a prospective material adverse change, in the financial condition, prospects, earnings, business, undertakings, assets or properties of the Group, whether or not arising from transactions in the ordinary course of business subsequent to the date of the Subscription Agreements.

4.3 Long-Stop Date

Each of the Subscription Agreements is subject to the long-stop date falling six (6) months after the date of the respective Subscription Agreements or any other date that the Subscribers may agree with the Company (the "**Long-Stop Date**"). The Subscription Agreements will terminate on or before the Long-Stop Date (or such later date as the Company and the Subscriber may agree in writing) if any of the conditions precedent set out in paragraph 4.2. of this announcement are not satisfied or otherwise mutually waived by the Company and the respective Subscribers, or the time for performance is not extended by the respective Subscribers. In respect of which, neither of such Subscriber nor the Company shall have any claim against the other for costs, expenses, damages, losses, compensation or otherwise in respect of the subscription of the Subscription Shares by the Subscriber, save for any other rights or liabilities which have accrued prior to such termination or which are expressed to apply after such termination.

5. FINANCIAL EFFECTS OF THE PROPOSED PLACEMENT

5.1 Assumptions

5.1.1 The *pro forma* financial effects of the Proposed Placement on the Group are set forth below and have been computed based on the audited financial statements of the Group for its financial year ended 31 December 2024 ("**FY2024"**).

5.1.2 The financial effects of the Proposed Placement are based on the following bases and assumptions:

(i) the Subscription Shares are fully placed out;

(ii) the estimated fees and expenses (including introducer fees, listing expenses and professional fees in relation to the Proposed Placement) incurred by the Company in connection with the Proposed Placement is approximately S$65,000;

(iii) the financial effect on the net tangible liabilities (the "**NTL**") per Share is computed based on the assumption that the Proposed Placement was completed on 31 December 2024;

(iv) the financial effect on the Earnings per Share (the "**EPS**") is computed based on the assumption that the Proposed Placement was completed on 31 December 2024; and

(v) the use of the MAS Currency Exchange Rate as of 9 October 2025 of S$1.00 to RMB5.51[(1)].

Note:

(1) Rounded to the nearest two (2) decimal places.

5.2 Share capital

Details on the share capital of the Company before and after the allotment and issuance of all of the Subscription Shares are as follows:

	Before the allotment and issuance of all Subscription Shares	**After the allotment and issuance of all Subscription Shares**
Issued and paid-up share capital (S$)[(1)]	26,350,634	27,115,634
Number of Shares as at 31 December 2024 (excluding treasury shares)[(2)]	292,259,462	342,259,462

Notes:

(1) Rounded to the nearest dollar.

(2) As at the date of this announcement, the Company does not hold any treasury shares.

5.3 Net Tangible Liabilities[(1)] (**"NTL")**

Details on the Net Tangible Liabilities per Share of the Group before and after the allotment and issuance of all of the Subscription Shares are as follows:

	Before the allotment and issuance of all Subscription Shares	After the allotment and issuance of all Subscription Shares
NTL of the Group as at 31 December 2024 (RMB'000)	9,242	5,385[(2)]
Total number of issued and paid-up Shares (excluding treasury shares)[(3)]	292,259,462	342,259,462
NTL per Share of the Group (RMB cents)	3.16	1.57

Notes:

(1) NTL refers to net assets less intangible assets and minority interests.

(2) For the avoidance of doubt, the Nets Proceeds is used for the calculation of the NTL (i.e. less estimated fees and expenses incurred by the Company in connection with the Proposed Placement of approximately S$65,000).

(3) As at the date of this announcement, the Company does not hold any treasury shares.

5.4 Earnings per Share ("**EPS**")

Details on the Earnings per Share of the Group before and after the allotment and issuance of all of the Subscription Shares are as follows:

	Before the allotment and issuance of all Subscription Shares	After the allotment and issuance of all Subscription Shares
Net loss for FY2024 (RMB'000)	(3,179)	(3,179)
Weighted average number of Shares	292,259,462	342,259,462
EPS (RMB cents)	(1.09)	(0.93)

5.5 The *pro forma* financial effects of the Proposed Placement are presented solely for illustrative purposes only and are not intended to be indicative or reflective of the actual financial position of the Group after Completion. No representation is made as to the actual financial position and/or results of the Company or Group following completion of the Proposed Placement.

6. CONFIRMATION BY DIRECTORS

In accordance with Rule 810(1)(c) of the Mainboard Rules, the Directors are of the opinion that after taking into consideration:

(i) the present bank facilities available to the Group, the working capital available to the Group is sufficient to meet its present requirements, and the Proposed Placement is being undertaken for reasons provided in paragraph 3 above; and

(ii) the present bank facilities available to the Group and the Net Proceeds arising from the Proposed Placement, the working capital available to the Group is sufficient to meet its present requirements.

7. INTERESTS OF DIRECTORS AND SUBSTANTIAL SHAREHOLDERS

None of the Directors and their respective associates, and to the best of the knowledge of the Directors, none of the substantial shareholders of the Company, as well as their respective associates, have any interest, whether direct or indirect, in the Proposed Placement (other than through their respective shareholding interests in the Company (if any).

8. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries, that to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Proposed Placement, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

9. DOCUMENT AVAILABLE FOR INSPECTION

Copies of the Subscription Agreements are available for inspection during the normal business hours at the registered office of the Company at 16 Raffles Quay, #17-03 Hong Leong Building, Singapore 048581 for a period of three (3) months from the date of this announcement.

10. FURTHER ANNOUNCEMENTS

The Company will continue to keep Shareholders updated and release announcements relating to the Proposed Placement (including any material developments and progress made) as may be appropriate from time to time.

11. CAUTIONARY STATEMENT

Shareholders should note that the Proposed Placement remains subject to, inter alia, fulfillment of the conditions precedent pursuant to the Subscription Agreement. There is no certainty or assurance that the conditions precedent for the Proposed Placement can be fulfilled or that the Proposed Placement will be undertaken at all.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully and to exercise caution when dealing in the securities of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors or other professional advisers.

By Order of the Board

Li Mingyang
Chairman and Executive Director of the Board

10 October 2025