



Ezion Holdings Limited

EZION HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 199904364E)

RESPONSE TO SGX QUERIES REGARDING TRADING ACTIVITY

The Board of Directors (the "**Board**") of Ezion Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the queries from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 28 November 2018 regarding the unusual volume movements in the Company's shares and wishes to respond to the queries as follows:

Question 1: Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples.

- If yes, the information shall be announced immediately.

Company's Response

The Company is not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which might explain the unusual volume movements in the Company's shares today. However, please refer to the responses to question 2 below.

Question 2: Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Company's Response

The Company is not aware of any other possible explanation for the unusual volume movements in the Company's shares.

As per our latest 3Q2018 results announcement of the Company dated 8 November 2018, the Group is in preliminary discussions with potential strategic investors and continues to work with strategic investors and partners to grow its market share in the Liftboat business as well as strengthen the Group's financial position. In relation to the preliminary discussions with potential strategic investors, certain due diligence on the Company has commenced. There is no certainty that any transaction will materialise from such indications of interest. The Company will, in compliance with the applicable rules of the listing manual of the SGX-ST, issue a further announcement if and when there are any material developments.

Question 3: Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?

Company's Response

The Company confirms that it is in compliance with the listing rules of the SGX-ST and, in particular, Mainboard Rule 703. The Board collectively and individually takes responsibility for the accuracy of the aforesaid replies to the queries raised by the SGX-ST.

By Order of the Board

Goon Fook Wye Paul
Company Secretary
28 November 2018