

PROFIT WARNING FOR THE HALF YEAR ENDED 30 SEPTEMBER 2018

The Board of Directors ("Directors") of Travelite Holdings Ltd. (the "Company", and together with its subsidiaries, the "Group") deems it appropriate to issue a profit warning with respect to its unaudited financial results for the half year ended 30 September 2018 ("1H FY2019").

Following a preliminary assessment of the Group's financial results, the Directors would like to advise shareholders that the Group expects to register a net loss in 1H FY2019. The financial performance of the Group in 1H FY2019 was mainly affected by lower demand for the Group's products and smaller passive income. The Group's losses narrowed compared to the half year ended 30 September 2017 through significant reduction in operating expenses.

Further details of the Group's financial performance will be disclosed when the unaudited financial results for 1H FY2019 are announced on or before 14 November 2018.

By Order of the Board

Yeo Toon Wee Executive Director 7 November 2018