BLUMONT GROUP LTD.
(Company Registration No. 199302554G)
(Incorporated in the Republic of Singapore)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board of Directors (the "**Board**") of Blumont Group Ltd. (the "**Company**") wishes to announce the appointment of Mr Alan Chin Yu as an Executive Director of the Company with effect from 6 November 2020.

Details of Mr Alan Chin Yu as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") are set out in the separate announcement released to the SGX-ST today.

Following the appointment of Mr Alan Chin Yu, the Board consists of the following Directors:-

Board of Directors

1. Mr Siaw Lu Howe - Non-Executive Chairman
2. Mr Ng Keok Chai - Lead Independent Director
3. Mr Tan Gim Kang, Arran - Independent Director
4. Mr Aris Muhammad Rizal - Independent Director
5. Mr Lee Tak Meng - Executive Director and Chief Executive Officer *(resigning on 30 November 2020)*
6. Mr John Lee Yow Meng - Executive Director and Chief Financial Officer
7. Mr Alan Chin Yu - Executive Director

As announced on 2 November 2020, Mr Lee Tak Meng's last day of service as an Executive Director and Chief Executive Officer of the Company is on 30 November 2020. Following Mr Lee Tak Meng's resignation, Mr John Lee Yow Meng, the Executive Director and Chief Financial Officer of the Company will assume the duties required to be performed from Mr Lee Tak Meng.

BY ORDER OF THE BOARD

Siaw Lu Howe
Non-Executive Chairman
6 November 2020