



UNITED OVERSEAS AUSTRALIA LTD

ACN 009 245 890

Suite 1, 467 Scarborough Beach Road, OSBORNE PARK WA 6017

P.O. Box 1788, Osborne Park DC, W.A. 6017

Tel: (+618) 9217 9800 • Fax: (+618) 9217 9899

27 February 2018

Company Announcement Manager
Australian Securities Exchange Limited
4th Floor
20 Bridge Street
SYDNEY NSW 2000

Company Announcements Manager
Singapore Stock Exchange
2 Shenton Way
#19 SGX Centre
SINGAPORE 068804

Preliminary Final Report and Appendix 4E Year Ending 31 December 2017

Please find attached the above documents.

Yours faithfully

ALAN C WINDUSS
COMPANY SECRETARY

MALAYSIAN OFFICE:

UOA Corporate Tower

Lobby A, Avenue 10, The Vertical, Bangsar South City

No. 8, Jalan Kerinchi, 59200. KUALA LUMPUR

Tel: (+603) 2245 9188 • Fax: (+603) 2245 9128

**UNITED OVERSEAS AUSTRALIA LTD
A.C.N. 009 245 890**

**PRELIMINARY FINAL REPORT
31 December 2017**

United Overseas Australia Ltd and members of the Group have achieved a \$213.7 million operating profit for the financial year ended 31st December 2017. This profit is subject to final audit closure; however, the Board is not aware of any likely material changes to this result.

After taxation and non-controlling interests, the operating profit applicable to the members of the Company was \$109.1 million, a decrease of \$52.6 million or 32.5% when compared with the 2016 profit result.

The 2016 result included a quantum of \$131.7 million in respect of fair value gain adjustment while there is \$25,751 fair value loss included in the 2017 result.

Gross revenue from ordinary activities was \$328.8 million, an increase of \$4.7 million over last year's revenue of \$324.1 million.

Earnings per share for the year ended 31st December 2017 was 8.17 cents, a decrease of 4.60 cents over earnings of 12.77 cents per share for the same period last year.

Final Dividend

The Directors have declared a final dividend (unfranked) of 2.5 cents per share (2016 final dividend (unfranked) of 2.5 cents per share) making a total dividend of 3.0 cents per share for the year.

The dividend will be payable on 7 June 2018. The Company's Dividend Re-Investments Plan (DRIP) will operate in respect of the declared dividend. The Directors have agreed to a 5% discount to market price for the issue of the DRIP shares.

Finance

Net operating cash inflow was \$18.9 million compared to the previous year cash inflow of \$97.7 million.

The net tangible asset backing per ordinary security is \$0.91 per share as at 31 December 2017 and at 31 December 2016 it was \$0.86 per share.

The Group's net debt to equity ratio is 9.24% in December 2017 as compared to 1.68% in December 2016.

Operations

Australian Operations

As announced in June 2017, the company through its wholly owned subsidiary UOA International Pty Ltd entered into a joint venture (UOA 51%) to develop a project of 70 residential units and 3 commercial units, in the inner-city Perth suburb of East Perth.

In June 2017 UOA Leederville Pty Ltd (95% owned) purchased a commercial property at 661 Newcastle street, Leederville.

Vietnam

In July 2017 the Company through its wholly owned subsidiary UOA Investments Pte Ltd incorporated a subsidiary UOA Tower Limited Liability Company to develop a commercial property located along Tan Trao Street, District 7, Ho Chi Minh City.

UOA Development Bhd

UOA Development Bhd which is listed on the Malaysian Stock Exchange undertakes all development, building and subsequent property sales in Malaysia for the group and their operating results are part of these consolidated accounts.

At the date of this report United Overseas Australia Ltd has direct equity interest of 0.18% and an indirect interest of 69.40% (via UOA Holdings Sdn Bhd) in UOA Development Bhd.

Property Development

For the year under review the Group's gross revenue from property development operations was \$328.8 million, an increase of 4.7 million or 1.4% over the 2016 results.

This segment of the Group's operations contributed \$139.0 million (2016: \$158.5 million) to the net profit result achieved.

Property Rental & UOA Real Estate Investment Trust

Gross rentals of \$37.4 million were received from properties retained by the Group during the year.

Trust distributions of \$9.29 million (2016: \$11.50 million) were received from UOA Real Estate Investment Trust during the year ended 31 December 2017.

Events Subsequent to Balance Sheet Date

In January 2018 the Company through its wholly owned subsidiary UOA International Pty Ltd acquired the 5% equity in UOA Leederville Pty Ltd which was previously held by Psaros Development Pty Ltd.

UOA Leederville Pty Ltd which owns commercial projects at 661 Newcastle Street Leederville is a 100% owned subsidiary within the group.

Future Outlook & Events

The Directors believe the continuing outlook for the Group is favourable but are also conscious of competitive market conditions within the industry.

The Directors are also aware that profit determination is dependent on the timely completion and sale of its development projects.

A.C.N. 009 245 890

APPENDIX 4E**Results for announcement to the market**

\$A'000				
Revenues from ordinary activities	Up	1.45%	to	328,774
Profit from ordinary activities after tax attributable to members	Down	32.54%	to	109,066
Profit / (loss) from extraordinary items after tax attributable to members	Gain / (loss) of	Nil		Nil
Net profit for the year attributable to members	Down	32.54%	to	109,066
Dividends (distributions)		Amount per security	Franked amount per security	
Final dividend		2.5¢	0¢	
Previous corresponding period		2.5¢	0¢	
Record date for determining entitlements to the dividend		16 May 2018		

Statement of Comprehensive Income

FOR THE YEAR ENDED 31 DECEMBER 2017

	Notes	CONSOLIDATED	
		2017 \$'000	2016 \$'000
Sales revenue	2	328,774	324,081
Cost of sales		(150,825)	(147,579)
Gross profit		177,949	176,502
Other revenues	2	101,468	99,283
Other income	2	28,464	133,839
Property maintenance expenses		(25,358)	(24,257)
Marketing expenses		(21,221)	(20,350)
Occupancy expenses		(50)	(54)
Administrative expenses		(26,512)	(22,971)
Other expenses from ordinary activities		(19,853)	(17,338)
Foreign exchange loss		(800)	(1,113)
Share of results of associate		6,286	6,982
Profit from ordinary activities before tax and finance costs		220,373	330,523
Finance costs		(6,653)	(7,674)
Profit before income tax		213,720	322,849
Income tax expense		(42,568)	(73,292)
Profit for the year		171,152	249,557
Other comprehensive income, net of tax			
Available for sale financial assets			
- current year profit/(loss)		356	(607)
- reclassification to profit or loss		274	260
Exchange differences on translating foreign operations		21,648	(30,821)
Other comprehensive income/(loss) for the year		22,278	(31,168)
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		193,430	218,389
Profit attributable to :			
Owners of the parent		109,066	161,671
Non-controlling interest		62,086	87,886
		171,152	249,557
Total comprehensive income attributable to :			
Owners of the parent		131,148	130,581
Non-controlling interest		62,282	87,808
		193,430	218,389
Earnings per share (cents per share)			
basic for profit for the year		8.17	12.77
diluted for profit for the year		8.17	12.77

Statement of Financial Position

AS AT 31 DECEMBER 2017

	Notes	CONSOLIDATED 2017 \$'000	2016 \$'000
ASSETS			
Current Assets			
Cash and cash equivalents		277,201	398,552
Trade and other receivables		258,025	217,877
Amount owing by associate		-	1,172
Inventories		572,080	384,951
Current tax assets		13,347	8,770
Total Current Assets		1,120,653	1,011,322
Non-Current Assets			
Property, plant and equipment		99,402	94,209
Investment properties		929,386	823,059
Land held for property development		157,206	143,466
Investment in associates		238	20,145
Available for sale financial assets		4,167	5,151
Deferred tax assets		12,775	11,513
Goodwill		133	-
Total Non-Current Assets		1,203,307	1,097,543
TOTAL ASSETS		2,323,960	2,108,865
LIABILITIES			
Current liabilities			
Trade and other payables		218,313	247,854
Other payables		2,944	2,111
Financial liabilities		160,364	151,737
Current tax liabilities		8,173	6,054
Total Current Liabilities		389,794	407,756
Non-Current Liabilities			
Other payables		12,294	7,860
Financial liabilities		9,934	7,989
Deferred tax liabilities		37,269	36,492
Total Non-Current Liabilities		59,497	52,341
TOTAL LIABILITIES		449,291	460,097
NET ASSETS		1,874,669	1,648,768
EQUITY			
Parent entity interest			
Share capital	4	183,245	145,668
Reserves		(45,721)	(67,803)
Retained profits		1,107,056	1,037,244
Total parent entity interest in equity		1,244,580	1,115,109
Total non-controlling interest		630,089	533,659
TOTAL EQUITY		1,874,669	1,648,768

Statement of Cash Flows

FOR THE YEAR ENDED 31 DECEMBER 2017

	Notes	CONSOLIDATED	
		2017 \$'000	2016 \$'000
Cash flows from operating activities			
Profit before income tax		213,720	322,849
Adjustments for :			
Bad and doubtful debts		674	(232)
Depreciation of property, plant and equipment		6,540	6,754
Dividend income		(379)	(312)
Unrealised loss/(gain) on investment properties		26	(131,696)
Loss/(Gain) on disposal of investment properties		7	(293)
Gain on disposal of available for sale financial assets		(47)	(202)
Gain on disposal of property, plant and equipment		(135)	(84)
Property, plant and equipment written off		130	20
Listing expenses		-	30
Finance cost		6,653	7,674
Interest income		(11,318)	(13,981)
Foreign currency loss		1,792	1,164
Share of results of associates		(6,286)	(6,982)
Unrealised (loss)/profit from associate		(943)	1,490
Gain on disposal of subsidiary companies		(27,277)	(390)
Operating profit before working capital changes		183,157	185,809
Decrease/(Increase) in inventories		4,727	(24,563)
Increase in receivables		(27,897)	(28,243)
(Decrease)/Increase in payables		(98,005)	4,144
Cash generated from operations		61,982	137,147
Interest paid		(6,789)	(8,026)
Interest received		11,170	13,769
Income taxes paid		(47,453)	(45,167)
Net cash flows generated from operating activities		18,910	97,723

Statement of Cash Flows (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2017

	Notes	CONSOLIDATED	
		2017 \$'000	2016 \$'000
Cash flows from investing activities			
Payment for purchase of available for sale financial assets		-	(2,928)
Payment for purchase of investment properties		(53,948)	(80,002)
Payment for purchase of property, plant and equipment		(10,188)	(7,807)
Payment for purchase of land held for property development		(19,418)	(6,238)
Proceeds from sale of available for sale financial assets		1,689	1,373
Proceeds from sale of investment properties		239	1,347
Proceeds from sale of property, plant and equipment		296	136
Sale of subsidiaries, net of cash disposed		-	(295)
Advances from/(Repayment to) other entities		6,818	(17,557)
Repayment from an associate company		1,150	2
Acquisition of shares in new subsidiary company, net of cash		(51,305)	-
Dividend received		379	312
Net cash flows used in investment activities		(124,288)	(111,657)
Cash flows from financing activities			
Proceeds from borrowings		42,005	44,939
Repayment of borrowings		(41,106)	(68,742)
Listing expenses		-	(43)
Share buyback		(7)	(27)
Dividends paid to non-controlling shareholders of subsidiary companies		(32,144)	(53,070)
Dividends paid to owners of the Company		(1,780)	(1,754)
Payment of hire purchase and finance lease liabilities		(2,171)	(2,679)
Issue of shares of a subsidiary to non-controlling shareholders		17,771	18,273
Net cash flows used in financing activities		(17,432)	(63,103)
Net decrease in cash and cash equivalents		(122,810)	(77,037)
Cash and cash equivalents at beginning of year		398,552	486,954
Net foreign exchange differences		1,459	(11,365)
Cash and cash equivalents at end of year		277,201	398,552

Statement of Changes in Equity

FOR THE YEAR ENDED 31 DECEMBER 2017

CONSOLIDATED	Attributable to equity holders of the parent				Non-controlling interest	Total equity	
	Share capital	Retained earnings	Foreign exchange reserves	Other reserve	Total		
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
At 1 January 2016	110,268	912,499	(36,981)	268	986,054	497,393	1,483,447
Dividends paid	-	(37,170)	-	-	(37,170)	(53,070)	(90,240)
Shares issued during the year							
- dividend reinvestment plan	35,416	-	-	-	35,416	-	35,416
Share buyback during the year	(16)	-	-	-	(16)	-	(16)
Increase in shares in a subsidiary company	-	-	-	-	-	16	16
Other changes in non-controlling interest	-	-	-	-	-	(16,548)	(16,548)
Change in stake	-	244	-	-	244	18,060	18,304
Transaction with owners	145,668	875,573	(36,981)	268	984,528	445,851	1,430,379
Profit for the year	-	161,671	-	-	161,671	87,886	249,557
Other comprehensive income :							
Available for sale financial assets							
- current year gain	-	-	-	(529)	(529)	(78)	(607)
- reclassification to profit or loss	-	-	-	260	260	-	260
Exchange difference on translation of foreign operations	-	-	(30,821)	-	(30,821)	-	(30,821)
Total comprehensive income for the year	-	161,671	(30,821)	(269)	130,581	87,808	218,389
At 31 December 2016	145,668	1,037,244	(67,802)	(1)	1,115,109	533,659	1,648,768

Statement of Changes in Equity (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2017

	Attributable to equity holders of the parent					<i>Non-controlling interest</i>	<i>Total equity</i>
CONSOLIDATED	<i>Share capital</i>	<i>Retained earnings</i>	<i>Foreign exchange reserves</i>	<i>Other reserve</i>	<i>Total</i>		
	<i>\$'000</i>	<i>\$'000</i>	<i>\$'000</i>	<i>\$'000</i>	<i>\$'000</i>	<i>\$'000</i>	<i>\$'000</i>
At 1 January 2017	145,668	1,037,244	(67,802)	(1)	1,115,109	533,659	1,648,768
Dividends paid	-	(39,357)	-	-	(39,357)	(32,144)	(71,501)
Shares issued during the year							
- dividend reinvestment plan	37,577	-	-	-	37,577	-	37,577
Share buyback during the year	-	-	-	-	-	-	-
Increase in shares in a subsidiary company	-	-	-	-	-	(127)	(127)
Other changes in non-controlling interest	-	-	-	-	-	12,734	12,734
Change in stake	-	103	-	-	103	53,685	53,788
Transaction with owners	183,245	997,990	(67,802)	(1)	1,113,432	567,807	1,681,239
Profit for the year	-	109,066	-	-	109,066	62,086	171,152
Other comprehensive income :							
Available for sale financial assets							
- current year gain	-	-	-	160	160	196	356
- reclassification to profit or loss	-	-	-	274	274	-	274
Exchange difference on translation of foreign operations	-	-	21,648	-	21,648	-	21,648
Total comprehensive income for the year	-	109,066	21,648	434	131,148	62,282	193,430
At 31 December 2017	183,245	1,107,056	(46,154)	433	1,244,580	630,089	1,874,669

Notes to the Financial Statements (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2017

1. BASIS OF PREPARATION OF THE PRELIMINARY FINAL REPORT

The preliminary final report does not include all notes of the type normally included within the annual financial report and therefore cannot be expected to provide as full an understanding of the financial performance, financial position and financing and investing activities of the consolidated entity as the full financial report.

The preliminary final report should be read in conjunction with the Annual Financial Report of United Overseas Australia Ltd as at 31 December 2016, which was prepared based on Australian Accounting Standards, which include Australian equivalents to International Financial Reporting Standard ('AIFRS').

It is also recommended that the preliminary final report be considered together with any public announcements made by United Overseas Australia Ltd and its controlled entities during the financial year ended 31 December 2017 in accordance with the continuous disclosure obligations arising under the Corporations Act 2001.

(a) Basis of accounting

The preliminary final report is a general-purpose financial report, which has been prepared in accordance with the requirements of the Corporations Act 2001, applicable Accounting Standards including AASB 134 "Interim Financial Reporting" and other mandatory professional reporting requirements (Urgent Issues Group Consensus Views).

The preliminary final report has been prepared in accordance with the historical cost convention, except for investment properties and available-for-sale financial assets which are measured at fair value.

(b) Statement of compliance

The preliminary final report complies with Australian Accounting Standards, which include Australian equivalents to International Financial Reporting Standards ('AIFRS'). Compliance with AIFRS ensures that the preliminary final report, comprising the financial statements and notes thereto, complies with International Financial Reporting Standards ('IFRS').

Notes to the Financial Statements (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2017

2. REVENUE AND EXPENSES

Profit before income tax expense includes the following revenues and expenses whose disclosure is relevant in explaining the performance of the entity:

		CONSOLIDATED	
		2017	2016
		\$'000	\$'000
(i) Revenue			
Property development revenue	328,774	306,360	
Construction revenue	-	17,721	
	<u>328,774</u>	<u>324,081</u>	
(ii) Other revenues			
Rental revenue	37,356	38,029	
Parking fee received	9,807	8,321	
Management fee received	3,156	2,843	
Hotel operations revenue	29,337	23,032	
Dividends received from investments – other corporation	379	312	
Interest received from investments – other corporation	11,170	13,769	
Other services	10,263	12,977	
	<u>101,468</u>	<u>99,283</u>	
(iii) Other income			
Doubtful debts no longer required	890	962	
Fair value of financial liabilities	148	212	
Gain on disposal of property, plant & equipment	135	84	
(Loss)/Gain on disposal of investment properties	(7)	293	
Gain on disposal of available for sale financial assets	47	202	
Gain on disposal of subsidiary companies	-	390	
Gain on re-measurement of equity interest	27,277	-	
Unrealised (loss)/gain on investment properties	(26)	22,319	
Unrealised gain on transfer to investment properties	-	109,377	
	<u>28,464</u>	<u>133,839</u>	
(iv) Cost of sales			
Development expenses	150,825	147,579	
(v) Expenses			
Depreciation and amortisation	6,540	6,754	

Notes to the Financial Statements (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2017

3. DIVIDENDS PAID OR PROPOSED

Equity dividends on ordinary shares:

	CONSOLIDATED	
	2017	2016
	\$'000	\$'000
(a) Dividends paid during the year		
Final unfranked dividend for financial year 31 December 2016/2015	32,576	30,710
Interim unfranked dividend for financial year 31 December 2017/2016	6,781	6,460
	<u>39,357</u>	<u>37,170</u>
(b) Dividends proposed and not recognised as a liability		
Final unfranked dividend for financial year 31 December 2017/2016	<u>34,178</u>	<u>32,576</u>

4. SHARE CAPITAL

	CONSOLIDATED	
	2017	2016
	\$'000	\$'000
<i>Ordinary shares</i>		
Issued and fully paid	<u>183,245</u>	<u>145,668</u>
	Number of shares	
	2017	2016
<i>Movement in ordinary shares on issue</i>		
Beginning of the financial year	1,303,043,222	1,228,407,215
Issued during the year		
- dividend reinvestment scheme	64,080,087	74,636,007
Share buyback during the year	-	-
	<u>1,367,123,309</u>	<u>1,303,043,222</u>

5. CONTINGENT ASSETS AND LIABILITIES

Since the last annual reporting date, there has been no material change of any contingent liabilities or contingent assets.

Notes to the Financial Statements (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2017

6. EVENTS AFTER THE BALANCE SHEET DATE

There have been no material events subsequent to balance date which impact on the state of affairs of the company except for the following:

- (a) A declaration by the directors on 22 February 2018 to pay final dividend of 2.5 cents per ordinary share (totalling \$34,178,083) in respect of the financial year ended 31 December 2017. This dividend has not been provided for in the 31 December 2017 financial statements.

7. ADDITIONAL INFORMATION

(i) Reconciliation of Cash

For the purposes of the Condensed Statement of Cash Flow, cash and cash equivalents comprise the following at 31 December:

	CONSOLIDATED	
	2017	2016
	\$'000	\$'000
Cash at bank and in hand	83,391	149,854
Short term investments	85,435	102,501
Short term bank deposits	108,375	146,197
	<u>277,201</u>	<u>398,552</u>

Notes to the Financial Statements (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2017

8. OPERATING SEGMENTS

	Investment		Land development and resale		Others		Elimination		Consolidated	
	2017 \$'000	2016 \$'000	2017 \$'000	2016 \$'000	2017 \$'000	2016 \$'000	2017 \$'000	2016 \$'000	2017 \$'000	2016 \$'000
Segment revenue										
Sales to customers outside the group	-	-	328,774	324,081	-	-	-	-	328,774	324,081
Other revenues from customers out side the group	81,643	159,740	32,171	61,095	16,118	12,287	-	-	129,932	233,122
Inter segment revenue	180,144	327,616	174,915	253,079	921	991	(355,980)	(581,686)	-	-
Total revenue	261,787	487,356	535,860	638,255	17,039	13,278	(355,980)	(581,686)	458,706	557,203
Interest revenue	3,573	7,048	6,468	6,746	1,277	187	-	-	11,318	13,981
Finance cost	(5,561)	(5,648)	(1,088)	(2,023)	(4)	(3)	-	-	(6,653)	(7,674)
Depreciation and amortisation	(2,584)	(2,217)	(3,815)	(4,415)	(141)	(122)	-	-	(6,540)	(6,754)
Write off of assets	(5)	(7)	(124)	(13)	(1)	-	-	-	(130)	(20)
(Decrease)/Increase in fair value of investment properties	(26)	105,801	-	25,895	-	-	-	-	(26)	131,696
Other non-cash expenses	(1,205)	(1,806)	(1,158)	(36)	-	-	-	-	(2,363)	(1,842)
Income tax expense	(10,948)	(31,646)	(30,955)	(41,331)	(665)	(315)	-	-	(42,568)	(73,292)
Segment net operating profit after tax	18,378	77,139	138,966	158,498	7,340	6,262	-	-	164,684	241,899

Reconciliation of segment net operating profit to net profit after tax

Segment net operating profit after tax	164,684	241,899
Gain on disposal of property, plant and equipment	135	84
Gain on disposal of available for sale financial assets	47	202
Gain on disposal of subsidiary companies	-	390
Result from equity accounted investments	6,286	6,982
Total net profit after tax per profit or loss	171,152	249,557

Notes to the Financial Statements (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2017

8. OPERATING SEGMENTS (CONT'D)

	Investment		Land development and resale		Others		Elimination		Consolidated	
	2017 \$'000	2016 \$'000	2017 \$'000	2016 \$'000	2017 \$'000	2016 \$'000	2017 \$'000	2016 \$'000	2017 \$'000	2016 \$'000
Segment assets	985,111	965,837	1,292,538	1,105,386	15,889	12,208	-	-	2,293,538	2,083,431
Reconciliation of segment operating assets to total assets										
Segment operating assets									2,293,538	2,083,431
Goodwill									133	-
Available for sale financial assets									4,167	5,151
Deferred tax assets									12,775	11,513
Current tax assets									13,347	8,770
Total assets as per the statement of financial position									2,323,960	2,108,865
Investment in associates	238	20,138	-	-	-	-	-	-	238	20,138
Capital expenditure	1,962	5,874	8,652	2,259	28	124	-	-	10,642	8,257
Segment liabilities	167,171	174,928	231,292	238,789	5,386	3,834	-	-	403,849	417,551

Reconciliation of segment operating liabilities to total liabilities

Segment operating liabilities	403,849	417,551
Deferred tax liabilities	37,269	36,492
Current tax liabilities	8,173	6,054
Total liabilities per the statement of financial position	449,291	460,097

The consolidated entity operates predominantly in two businesses; investment and land development and resale, and within two geographical segments; Australia and Malaysia. The Australian operations predominantly relate to the investment segment, with the remainder of the segments being related to the Malaysian operations.

The land development and resale business is predominantly focused on residential and commercial developments in Malaysia, whilst the investment business is made up of both property and share portfolios in Malaysian assets.

Inter segment pricing is based on normal terms and conditions.

Ratios

	2017	2016
Net tangible asset backing		
Net tangible asset backing per ordinary security	91 cents	86 cents
	<hr/>	<hr/>
Cashflow per share		
In accordance with general principles used by financial analysts “cashflow per share” has been calculated by adding all forms of depreciation and amortisation to net profit after tax and dividing by the weighted average number of ordinary shares on issue during the year.		
	13 cents	20 cents
	<hr/>	<hr/>

Dividends

Date the dividend (distribution) is payable

7 June 2018

⁺Record date to determine entitlements to the dividend (distribution) (i.e., on the basis of proper instruments of transfer received by 5.00 pm if ⁺securities are not ⁺CHES approved, or security holding balances established by 5.00 pm or such later time permitted by SCH Business Rules if ⁺securities are ⁺CHES approved)

16 May 2018

Amount per security

		Amount per security	Franked amount per security at % tax	Amount per security of foreign source dividend
	Final dividend: Current year	2.5¢	Nil	2.5¢
	Previous year	2.5¢	Nil	2.5¢
	Interim dividend: Current year	0.5¢	Nil	0.5¢
	Previous year	0.5¢	Nil	0.5¢

Total dividend (distribution) per security (interim *plus* final)

⁺Ordinary securities

Current year	Previous year
3.0¢	3.0¢

Issued and quoted securities at end of current period*(Description must include rate of interest and any redemption or conversion rights together with prices and dates)*

Category of ⁺ securities	Total number	Number quoted	Issue price per security (cents)	Amount paid up per) (cents)
Preference ⁺securities <i>(description)</i>	N/A			
Changes during current period (a) Increases through issues (b) Decreases through returns of capital, buybacks, redemptions				
⁺Ordinary securities	1,303,043,222	1,303,043,222		
Changes during current period (a) Increases through issues (b) Decreases through returns of capital, buybacks	64,080,087 -	-		
⁺Convertible debt securities <i>(description and conversion factor)</i>	N/A			
Changes during current period (a) Increases through issues (b) Decreases through securities matured, converted				
Options <i>(description and conversion factor)</i>	N/A		<i>Exercise Price</i>	<i>Expiry date (if any)</i>
Issued during current period				
Exercised during current period				
Expired during current period				
Debentures <i>(description)</i>				
Changes during current period (a) Increases through issues (b) Decreases through securities matured, converted	N/A			

Segment reporting

Please refer to attachment

Comments by directors

NIL

Annual meeting

(Preliminary final report only)

The annual meeting will be held as follows:

Place

Kuala Lumpur

Date

24 May 2018

Time

10.00 am

Approximate date the *annual report will be available

24 April 2018

Audit

The *accounts are in the process of being audited and the directors are not aware of any material factors which may affect this result.



A. C Winduss

Director

Perth, Western Australia
26 February 2018