ITE ELECTRIC CO LTD

Registration No. 198201457Z

ANNOUNCEMENT PURSUANT TO CATALIST RULE 704(17) OF THE LISTING MANUAL (SECTION B: RULES OF CATALIST) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

The Board of Directors of ITE Electric Co Ltd (the "**Company**") wishes to announce the Group's aggregate cost of investment in quoted securities as at 2 April 2014:

	Before the Disposal (S$'000)	**After the Disposal (S$'000)**
Aggregate cost of investments in quoted securities	1,065	465
Aggregate cost of investments in quoted securities as a percentage of the latest audited consolidated net tangible assets of the Company as at 31 December 2013	13%	6%
Market value of the quoted securities held by the Group	649	288
Amount of any provision for diminution in value of investments	349	142

BY ORDER OF THE BOARD
Ho Cheng Leong
Director
3 April 2014

This announcement has been prepared by the Company and reviewed by the Company's sponsor, Asiasons WFG Capital Pte Ltd (the "**Sponsor**"), for compliance with the Listing Manual (Section B: Rules of Catalist) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement including the accuracy or completeness of any of the information disclosed or the correctness of any of the statements made, opinions expressed or reports contained in this announcement. This announcement has not been examined or approved by the SGX-ST. The SGX-ST and the Sponsor assume no responsibility for the contents of this announcement including the correctness of any of the statements made, opinions expressed or reports contained in this announcement.

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