

# Voluntary Conditional Cash Offer

by

## **SOUTSHORE PTE. LTD.**

(Company Registration No.: 201530037K)  
(Incorporated in the Republic of Singapore)

**to acquire all the issued and paid-up ordinary shares (excluding treasury shares)  
in the capital of**

## **CHOSEN HOLDINGS LIMITED**

(Company Registration No.: 199804325C)  
(Incorporated in the Republic of Singapore)

other than those already owned, controlled or agreed to be acquired by  
the Offeror

### **DEALINGS DISCLOSURE**

#### **1. INTRODUCTION**

Southshore Pte. Ltd. ("**Offeror**") refers to the offer document dated 15 September 2015 ("**Offer Document**") in relation to the voluntary conditional cash offer ("**Offer**") for all the issued and paid-up ordinary shares ("**Shares**") in the capital of Chosen Holdings Limited ("**Company**") (excluding any Shares held by the Company as treasury shares), other than those already owned, controlled or agreed to be acquired by the Offeror ("**Offer Shares**").

*All capitalised terms used and not defined herein shall have the same meanings as ascribed to them in the Offer Document.*

#### **2. DEALINGS**

Pursuant to Rule 12.1 of the Singapore Code on Take-overs and Mergers, the Offeror wishes to announce the following acquisition of Shares and the submission of acceptances of the Offer in respect of Offer Shares by an associate of the Offeror on 25 September 2015:

|     |                                                                                 |                                                                                     |
|-----|---------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|
| (a) | Name of Purchaser                                                               | Shaw Kwei & Partners Capital Ltd.<br>(" <b>SKPCL</b> ")                             |
| (b) | Relationship with Offeror                                                       | SKPCL is a company controlled by Kyle Arnold Shaw Junior, a director of the Offeror |
| (c) | Total number of Shares owned or controlled as at 23 September 2015 <sup>1</sup> | 1,690,000                                                                           |
| (d) | Total number of Shares acquired                                                 | 230,000                                                                             |

<sup>1</sup> Based on the last dealings disclosure announcement dated 23 September 2015 by the Offeror in respect of Shares owned or controlled by SKPCL as at 23 September 2015.

|     |                                                                                                      |           |
|-----|------------------------------------------------------------------------------------------------------|-----------|
| (e) | Price per Share acquired (excluding brokerage, commission, clearing fees and goods and services tax) | S\$0.240  |
| (f) | Total number of Offer Shares tendered in acceptance of the Offer                                     | 700,000   |
| (g) | Offer Price under the Offer                                                                          | S\$0.240  |
| (h) | Resultant total number of Shares owned or controlled                                                 | 1,220,000 |
| (i) | Percentage of Shares owned or controlled <sup>2</sup>                                                | 0.43%     |

### 3. RESPONSIBILITY STATEMENT

The directors of the Offeror, Clearlake and SKPL (including any who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, the omission of which would make any statement in this Announcement misleading, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including without limitation, information relating to the Company and its subsidiaries), the sole responsibility of the directors of the Offeror, Clearlake and SKPL have been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this Announcement.

Issued by

**SOUTSHORE PTE. LTD.**

28 September 2015

Singapore

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Any enquiries relating to this Announcement or the Offer should be directed during office hours to the following:

**Southshore Pte. Ltd.**

Wong Pei Shan  
Director

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<sup>2</sup> Unless otherwise stated, in this Announcement, all references to the total number of Shares in issue or issued Shares is 281,721,327 Shares in issue (excluding treasury shares) (based on the electronic instant information search results from ACRA as at 7 September 2015).