

BROADWAY INDUSTRIAL GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number 199405266K)

GRANT OF SHARE AWARDS PURSUANT TO THE BIGL SHARE PLAN

The Board of Directors of Broadway Industrial Group Limited (the “**Company**”) wishes to announce the following details pertaining to the grant of share awards (the “**Awards**”) pursuant to the BIGL Share Plan, to eligible group employees:

- | | | | | |
|----|--|-------------------|-----------------------|---------------------|
| 1. | Date of award | 4 April 2016 | | |
| 2. | Aggregate number of shares under the Awards granted | 220,000 shares | | |
| 3. | Market price of the Company’s securities on the date of award | \$ 0.138 | | |
| 4. | Aggregate number of shares under the Awards granted to the directors and controlling shareholders (and their associates, if any) | 60,000 shares | | |
| 5. | Vesting periods for the Awards | | <u>Vesting Period</u> | <u>Release Date</u> |
| | | <u>% of Award</u> | | |
| | | 25% | 2 years | 4 April 2018 |
| | | 25% | 3 years | 4 April 2019 |
| | | 50% | 4 years | 4 April 2020 |

By Order of the Board

BROADWAY INDUSTRIAL GROUP LIMITED

4 April 2016