

Consolidated Balance Sheet

June 30, 2019

Zhejiang Geely Holding Group Co.,Ltd.

RMB Yuan

Item	Jun 30, 2019	Dec 31,2018
Non-current assets:		
Debt investment		30,000,000.00
Other investment on debt		
Long-term receivables	3,746,910,938.80	3,388,675,264.74
Long-term equity investment	15,424,607,870.73	14,981,375,397.42
Other equity instruments investment	21,683,327,933.24	17,510,791,549.30
Other non-current financial assets	391,641,422.10	581,226,372.64
Investment property		
Fixed assets	72,946,124,007.88	70,586,767,868.13
Construction-in-progress	11,456,494,557.08	8,789,454,677.61
Productive biological assets		
Oil and gas assets		
Intangible assets	37,531,120,252.51	34,350,258,764.56
Development expenditure	28,327,146,035.18	26,936,176,715.57
Goodwill	612,102,447.53	722,977,806.77
Long-term deferred expenses	271,741,636.50	173,045,597.34
Deferred income tax assets	7,218,721,535.14	6,523,178,000.40
Other non-current assets	1,501,755,337.73	1,208,135,575.29
Total non-current assets	201,111,693,974.42	185,782,063,589.77
Current assets:		
Cash at bank and on hand	72,853,759,712.27	67,340,143,959.02
Financial assets held for trading	3,160,690,590.97	1,881,645,004.49
Derivative financial assets	264,033,825.70	773,721,386.00
Financial assets measured at fair values and changes accounted into current profit or losses		
Bills and accounts receivable	31,115,516,379.71	29,491,507,878.27
In which: bills receivable	23,067,861,833.11	22,614,809,596.99
Accounts receivable	8,047,654,546.60	6,876,698,281.28
Prepayments	2,838,394,046.62	2,617,428,048.93
Other receivables	3,577,762,661.91	2,800,221,617.04
In which: interest receivable	145,599,104.60	43,987,872.65
Dividend receivable		
Inventories	40,487,391,912.10	37,181,568,501.59
Contract assets		
Held-for-sale assets	124,183,767.07	
Non-current assets due within one year		12,508,537.86
Other current assets	5,970,641,674.73	5,550,500,576.69
Total current assets	160,392,374,571.08	147,649,245,509.89
Total assets	361,504,068,545.50	333,431,309,099.66

Consolidated Balance Sheet (Continued)

June 30, 2019

Zhejiang Geely Holding Group Co.,Ltd.

RMB Yuan

Item	Jun 30, 2019	Dec 31,2018
Non-current assets:		
Long-term loans	39,310,344,135.04	31,118,986,170.99
Bonds payable	31,271,773,731.34	19,830,413,954.11
In which: preference shares		
Perpetual capital securities		
Long-term accounts payable	2,760,224,984.52	1,258,145,290.20
Provisions	6,245,402,497.70	4,814,296,111.28
Deferred income	12,616,916,173.73	13,211,596,716.65
Deferred income tax liabilities	1,681,398,571.54	1,399,642,501.47
Other non-current liabilities	10,708,062,391.78	11,831,483,449.88
Total non-current liabilities	104,594,122,485.65	83,464,564,194.58
Current liabilities:		
Short-term loans	29,228,741,850.14	35,093,091,888.73
Financial liabilities held for trading	18,320,558.38	6,604,733.21
Derivative financial liabilities	2,230,563,924.92	1,414,363,056.00
Financial liabilities measured at fair values and changes accounted into current profit or losses		
Bills and accounts payable	57,539,979,604.11	55,538,625,694.39
Advances from customers	4,131,264,945.48	5,782,147,119.03
Contract liabilities	11,302,922,583.79	10,924,998,923.22
Employee benefits payable	6,675,680,651.52	6,330,638,229.21
Taxes payable	1,562,268,692.88	5,458,377,670.48
Other payables	8,000,739,983.14	5,622,995,858.38
In which: interest payable	379,756,867.20	534,368,045.37
Dividends payable	1,672,332,877.21	7,168,767.12
Available-for-sale liabilities		
Non-current liabilities due within one year	12,083,160,225.23	8,884,896,250.02
Other current liabilities	13,397,344,416.14	12,156,227,534.30
Total current liabilities	146,170,987,435.73	147,212,966,956.97
Total liabilities	250,765,109,921.38	230,677,531,151.55
Equity:		
Share capital	930,000,000.00	930,000,000.00
Other equity instruments	2,000,000,000.00	2,000,000,000.00
In which: preference shares		
Perpetual capital securities	2,000,000,000.00	2,000,000,000.00
Capital reserve	19,070,946,945.90	19,044,130,803.36
Less: treasury shares		
Other comprehensive income	-8,294,499,562.79	-10,658,355,082.00
Special reserve		
Surplus reserve		40,734,742.89
Provision for general risks		
Undistributed profits	50,125,239,623.70	46,440,199,428.28
Total shareholders' equity attributable to parent company	63,831,687,006.81	57,796,709,892.53
Minority interests	46,907,271,617.31	44,957,068,055.58
Total equity	110,738,958,624.12	102,753,777,948.11
Total equity and liabilities	361,504,068,545.50	333,431,309,099.66

Legal Representative: Li Shufu

Chief Financial Officer: Li Donghui

Finance Director: Dai Qing

Consolidated Income Statement

January 2019-June 2019

Zhejiang Geely Holding Group Co.,Ltd.

RMB Yuan

Item	First six months 2019	First six months 2018
Non-current assets:	153,669,309,986.34	160,206,491,748.65
Less: operating costs	121,975,032,393.57	124,147,532,085.05
Tax and surcharges	2,775,991,895.98	2,926,352,212.62
Selling expenses	8,961,053,002.38	8,766,582,767.12
General and administrative expenses	4,020,338,918.13	10,327,745,173.71
Research and development expenses	6,461,915,038.13	
Financial expenses	1,877,999,570.38	772,029,179.48
In which: interest expenses	1,713,194,190.91	
Interest income	390,584,307.64	
Add: other income	699,212,269.18	1,363,599,029.36
Investment income ("-" for losses)	1,705,218,272.52	306,486,578.19
Net exposure hedging benefits ("-" for losses)		
Gains from changes of the fair value ("-" for losses)	-74,219,777.24	-3,182,416.30
Asset impairment losses ("-" for losses)	-284,084,923.75	-35,141,877.82
Credit impairment losses ("-" for losses)	-6,612,360.64	
Income from disposals of assets ("-" for losses)	-115,790,166.70	11,318,584.59
II. Operating profit ("-" for losses)	9,520,702,481.14	14,909,330,228.69
Add: non-operating income	187,157,994.20	324,299,108.18
Less: non-operating expenses	326,870,896.78	50,908,346.51
III. Profit before tax ("-" for losses)	9,380,989,578.56	15,182,720,990.36
Less: income tax expense	2,182,720,471.02	3,086,858,068.61
IV. Net profit ("-" for losses)	7,198,269,107.54	12,095,862,921.75
1. Classification by operating continuity	7,198,269,107.54	12,095,862,921.75
(1) Sustained profit and loss	7,198,269,107.54	12,095,862,921.75
(2) Discontinued operating profit and loss		
2. Classification by ownership	7,198,269,107.54	12,095,862,921.75
(1) Profit or loss attributable to minority interests	3,788,863,533.59	4,079,232,288.36
(2) Net profit attributable to owners of the parent	3,409,405,573.95	8,016,630,633.39

Legal Representative: Li Shufu

Chief Financial Officer: Li Donghui

Finance Director: Dai Qing

Consolidated Statement of Cash Flows

January 2019-June 2019

Zhejiang Geely Holding Group Co.,Ltd.

RMB Yuan

Item	First six months 2019	First six months 2018
Non-current assets:		
Cash received from sale of goods or rendering of services	160,929,684,600.32	167,691,098,324.05
Refund of tax and levies	513,017,432.35	470,202,617.59
Cash received for other operating activities	8,357,798,547.02	5,389,617,675.94
Cash inflow from operations	169,800,500,579.69	173,550,918,617.58
Cash paid for purchasing goods or receiving services	119,775,696,108.15	119,743,336,775.45
Cash paid to and on behalf of employees	12,536,351,670.42	11,780,856,834.93
Various taxes paid	14,621,625,230.91	14,890,144,875.38
Other cash paid related to operating activities	7,669,632,103.32	5,985,198,184.81
Cash outflow from operations	154,603,305,112.80	152,399,536,670.57
Net cash flows from operating activities	15,197,195,466.89	21,151,381,947.01
II. CASH FLOWS FROM INVESTING ACTIVITIES:		
Cash received from disinvestment	1,501,929,291.79	3,662,605,687.63
Cash received from investment yield	1,503,945,028.88	169,418,251.75
Net cash recovered from the disposal of fixed assets, intangible assets and other long-term assets	29,250,928.85	83,432,575.73
Net cash received from disposal of subsidiaries and other operation entities	630,346,731.98	8,460.00
Cash received related to investment activities	149,766,169.50	5,508,924,842.69
Cash inflow from investment activities	3,815,238,151.00	9,424,389,817.80
Cash paid for purchasing fixed assets, intangible assets and other long-term assets	21,954,990,827.15	22,367,344,105.66
Cash paid for acquiring investments	5,292,936,771.34	30,109,040,571.49
Net cash amount paid from acquiring subsidiaries and other operation entities		
Cash paid for other related investment activities	307,553,315.41	406,181,486.49
Cash outflow from investment activities	27,555,480,913.90	52,882,566,163.64
Net cash flows from investment activities	-23,740,242,762.90	-43,458,176,345.84
III. CASH FLOWS FROM FINANCING ACTIVITIES:		
Cash received from accepting investment	1,277,533,241.24	51,245,084.13
Cash received from borrowings	28,247,525,103.25	36,758,011,220.28
Cash received from issuing bonds	12,639,500,000.00	1,969,522,290.00
Cash received related to other financing activities	11,634,886,188.86	14,600,836,043.13
Cash inflow from financing activities	53,799,444,533.35	53,379,614,637.54
Cash paid for repaying debts	23,414,595,909.10	15,116,310,865.65
Cash paid for distributing dividends, profits or paying interests	2,862,153,886.48	923,191,098.33
Cash paid related to other financing activities	12,430,911,813.31	10,593,522,049.99
Cash outflow from financing activities	38,707,661,608.89	26,633,024,013.97
Net cash flows from financing activities	15,091,782,924.46	26,746,590,623.57
IV. Effect of exchange rate fluctuations on cash held	-501,729,912.92	112,808,023.22
V. Net increase/(decrease) in cash and cash equivalents	6,047,005,715.53	4,552,604,247.96
Add: cash and cash equivalents at beginning of period	86,707,766,037.56	75,523,178,093.06
VI. Cash and cash equivalents at end of period	92,754,771,753.09	80,075,782,341.02

Legal Representative: Li Shufu

Chief Financial Officer: Li Donghui

Finance Director: Dai Qing