
STATUS UPDATE:

- (A) APPOINTMENT OF RECEIVERS OVER CERTAIN SUBSIDIARIES OF THE COMPANY**
 - (B) ARBITRATION AND ENFORCEMENT PROCEEDINGS AGAINST DAVID LIN KAO KUN**
 - (C) UPDATES ON VARIOUS LITIGATION PROCEEDINGS IN THE PEOPLE'S REPUBLIC OF CHINA**
 - (D) UPDATES TO SHAREHOLDERS ON OTHER CLAIM(S) AGAINST OUE LIPPO HEALTHCARE LIMITED**
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1. INTRODUCTION

1.1. Unless otherwise defined, capitalised terms herein shall have the same meaning as ascribed to them in:

- (a) the announcements of OUE Lippo Healthcare Limited (the "**Company**") between 3 May 2016 to 24 July 2020, in relation to, *inter alia*, the appointment of receivers over certain subsidiaries of the Company¹;
- (b) the announcements of the Company between 13 December 2017 to 30 June 2020 in relation to the arbitration and enforcement proceedings against David Lin Kao Kun ("**David Lin**")²; and
- (c) the announcements of the Company between 22 February 2017 to 30 June 2020 in relation to on-going litigation with Weixin Hospital Investment Management (Shanghai) Co. Ltd (卫心医院投资管理(上海)有限公司) ("**Weixin**")³.

¹ Please refer to the Company's announcements dated 3 May 2016, 6 May 2016, 8 July 2016, 8 August 2016, 15 August 2016, 16 September 2016, 13 October 2016, 21 October 2016, 14 November 2016, 24 November 2016, 15 December 2016, 13 January 2017, 11 March 2017, 29 April 2017, 17 May 2017, 16 June 2017, 29 June 2017, 13 July 2017, 22 August 2017, 28 September 2017, 25 October 2017, 22 November 2017, 28 December 2017, 24 January 2018, 28 February 2018, 27 March 2018, 30 April 2018, 28 May 2018, 26 June 2018, 2 July 2018, 26 July 2018, 27 August 2018, 27 September 2018, 29 October 2018, 30 November 2018, 27 December 2018, 29 January 2019, 28 February 2019, 28 March 2019, 29 April 2019, 31 May 2019, 28 June 2019, 30 July 2019, 30 August 2019, 30 September 2019, 30 October 2019, 3 November 2019, 29 November 2019, 30 December 2019, 31 January 2020, 28 February 2020, 30 March 2020, 29 April 2020, 19 May 2020, 29 May 2020, 30 June 2020, 9 July 2020, 16 July 2020, and 24 July 2020.

² Please refer to the Company's announcements dated 13 December 2017, 11 January 2018, 17 January 2019, 29 January 2019, 28 February 2019, 28 March 2019, 12 April 2019, 29 April 2019, 31 May 2019, 26 June 2019, 28 June 2019, 30 July 2019, 30 August 2019, 30 September 2019, 30 October 2019, 3 November 2019, 29 November 2019, 30 December 2019, 31 January 2020, 28 February 2020, 30 March 2020, 22 April 2020, 29 April 2020, 29 May 2020 and 30 June 2020.

³ Please refer to the Company's announcements dated 22 February 2017, 20 December 2017, 6 August 2018, 23 August 2018, 30 November 2018, 5 December 2018, 27 December 2018, 29 January 2019, 28 February 2019, 28 March 2019, 29 April 2019, 31 May 2019, 28 June 2019, 30 July 2019, 30 August 2019, 30 September 2019, 14 October 2019, 30 October 2019, 25 November 2019, 29 November 2019, 12 December 2019 and 30 December 2019, 31 January 2020, 28 February 2020, 30 March 2020, 29 May 2020 and 30 June 2020.

OUE Lippo Healthcare Limited

Company Registration No. 201304341E

(In receivership over charged shares in certain subsidiaries)

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2. APPOINTMENT OF RECEIVERS OVER CERTAIN SUBSIDIARIES OF THE COMPANY

2.1. High Court Suit No. 441 of 2016

As announced previously on 9 July 2020, the High Court issued a favourable judgment for the Company in Suit No. 441 of 2016. As announced previously on 16 July 2020, the Crest Entities filed an appeal against the decision of the High Court in Suit No. 441 of 2016 by way of CA 113.

The Crest Entities have filed an application for a stay of execution of the Suit 441 judgment, pending the determination of CA 113 on 22 July 2020 ("**Sum 3102**"). The hearing of this application has been fixed on 6 August 2020.

2.2. High Court Originating Summons No. 1104 of 2018 and High Court Originating Summons No. 689 of 2019

As announced previously on 28 February 2020, the hearings of OS 1104 and OS 689 were fixed to be heard together on 19 to 20 May 2020. As announced previously on 30 June 2020, these hearings were vacated and the evidentiary hearing of OS 689 was heard on 29 June 2020.

Parties have jointly filed a consent application for a stay of proceeding in OS 1104 and OS 689, pending the determination of CA 113 on 29 July 2020. The hearing of this application has been fixed on 5 August 2020.

There are no material updates on the other proceedings with the Crest Entities.

3. ARBITRATION AND ENFORCEMENT PROCEEDINGS AGAINST DAVID LIN

3.1 Enforcement proceedings in Hong Kong

Variation Applications

As announced previously on 30 December 2019, the Hong Kong Court granted Garnishee Orders Absolute (final attachment) over the monies in David Lin's bank accounts with Chiyu Bank Corporation Limited and Bank of China (Hong Kong) Limited on 2 December 2019.

As announced previously on 31 January 2020, the Company filed two applications to vary the Mareva Injunction Order obtained against David Lin in Hong Kong (the "**Variation Applications**") on 22 January 2020. In the Variation Applications, the Company applied for the Mareva Injunction Order to be varied so that the monies in David Lin's bank accounts with Chiyu Bank Corporation Limited and Bank of China (Hong Kong) Limited may be paid to the Company.

As announced on 29 April 2020, Chiyu Bank Corporation Limited and the Bank of China (Hong Kong) Limited transferred the monies in David Lin's bank accounts to the Company's Hong Kong counsel on 5 March 2020 pursuant to the Garnishee Orders Absolute.

Leave was granted by the Hong Kong Court for the Company to withdraw the Variation Applications with no order as to costs on 16 June 2020.

Setting Aside Application

As announced previously on 31 January 2020, a Notice to Act in Person was filed on behalf of David Lin on 14 January 2020 to indicate that he intends to act in person in the Hong Kong proceedings.

As announced on 30 March 2020, the Company filed an application to set aside the Notice to Act in Person (the "**Setting Aside Application**") on 22 January 2020. The Hong Kong Court directed that the Setting Aside Application would be dealt with by the Court on the basis of parties' written submissions alone.

The Hong Kong Court granted the Setting Aside Application on 8 May 2020. The effect of the Setting Aside Application is that the Company may continue to serve documents on David Lin in Hong Kong via his Hong Kong solicitors, ONC Lawyers.

4. VARIOUS LITIGATION PROCEEDINGS IN THE PEOPLE'S REPUBLIC OF CHINA

There are no material updates on the litigation proceedings in the People's Republic of China.

5. UPDATES TO SHAREHOLDERS ON OTHER CLAIM(S) AGAINST OUE LIPPO HEALTHCARE LIMITED

There are no material updates on the other claims against the Company.

The Company will provide further updates on the status of the above matters through SGXNET in accordance with the requirements under the applicable Catalyst Rules.

By Order of the Board
OUE Lippo Healthcare Limited

Mr. Yet Kum Meng
Chief Executive Officer and Executive Director
30 July 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"), in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).