

# KORI HOLDINGS LIMITED

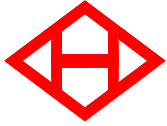
## MEDIA RELEASE FOR IMMEDIATE RELEASE

### KORI HOLDINGS LIMITED SECURES THREE PROJECTS WORTH S\$81.2 MILLION

**SINGAPORE: 4 January 2021** – Catalyst-listed Kori Holdings Limited (“**Kori**” or the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that its wholly-owned subsidiary, Kori Construction (S) Pte. Ltd., has been awarded six contracts in three projects amounting to an aggregate of S\$81.2 million between September 2020 to January 2021 (collectively, the “**Projects**”).

The Projects are awarded by:-

- (i) China Railway First Group Co., Ltd Singapore Branch for (a) the supply, delivery, fabrication, installation, removal, buyback & completion for strutting works, traffic decking works, construction decking works & accessories, the supply, delivery, fabrication, removal & completion of king post & deck post works (“**N108 Strutting Works**”); and (b) the supply, installation, extraction, buyback & completion for sheet piling works (“**N108 Sheet Piling Works**”) at Contract N108 Design and Construction of North South Corridor (Tunnel) between Marymount Lane and Pemimpin Place;
- (ii) Shanghai Tunnel Engineering Co (Singapore) Pte Ltd for (a) the design, supply, fabrication, delivery, installation, dismantling & buy back of temporary strutting & steel decking to NSC tunnel, FUI station, linkway & entrances (“**N109A Tunnel Strutting Works**”); and (b) the supply, fabrication, delivery, installation, dismantling & buy back of temporary strutting at Kallang River (“**N109A Kallang River Strutting Works**”) at Contract N109A Design and Construction of North-South Corridor (Tunnel) between Sin Ming Avenue and Ang Mo Kio Ave 3; and
- (iii) Lum Chang Building Contractors Pte Ltd for (a) the supply, fabrication, installation & dismantling of strutting works & metal decking (“**Mandai Strutting Works**”); and (b) the supply & delivery of sheet pile (“**Mandai Sheet Pile Works**”) at the Proposed East Arrival Node and Indoor Attractions on Lot No. MK14 01891M At Mandai Lake Road (Central Water Catchment Planning Area), and the Proposed Erection of 5 Storey Hotel and Tree Houses on PT LOT 01891M MK14 at Mandai Lake Road (Central Water Catchment Planning Area).



## **KORI HOLDINGS LIMITED**

Mr Hooi Yu Koh, Executive Chairman and CEO of Kori Holdings Limited, said: “We are pleased to have been awarded these Projects for the various strutting, decking and sheet piling works. This affirms our long-standing proven track record we have established over the years. It also signifies the trust and confidence that our customers and partners have in us”.

Kori is a Singapore-based multi-discipline engineering and construction services company. It is principally engaged in providing civil/structural engineering and infrastructural construction services as a sub-contractor for commercial, industrial and public infrastructural construction projects. Its customers include local and overseas developers in the engineering construction industry.

The contract with the largest value, N108 Strutting Works, was accepted by the Company today and is scheduled to be completed in 60 months from its commencement in the first quarter of 2021.

The Projects are expected to have a positive impact on the Group’s earnings per share and/or net tangible assets per share of the Group for the financial year ending 31 December 2021.

None of the directors or substantial shareholders of the Company, as well as their respective associates, has any interest, direct or indirect, in the Contracts other than through their respective shareholdings in the Company.

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### **About Kori Holdings Limited**

Established in 1982, Kori Holdings Limited (“Kori” or the “Company”, and together with its subsidiaries, the “Group”), is principally engaged in providing civil/structural engineering and infrastructural construction services as a sub-contractor for commercial, industrial and public infrastructural construction projects. Its portfolio includes supplying and installing strutting and decking for large-scale MRT construction projects such as the Circle Line and Downtown Line, as well as for construction projects such as Marina Bay Financial Centre and Sentosa Gateway. Kori was listed on SGX Catalist on 11 December 2012.

### **Issued on behalf of Kori Holdings Limited**

For more information, please contact:

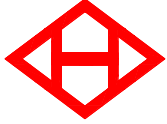
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