

OLIVE TREE ESTATES LIMITED

(Company Registration No.: 200713878D)
(Incorporated in the Republic of Singapore)
(the “Company”)

CHANGES TO THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors (the “**Board**”) of Olive Tree Estates Limited (the “**Company**”) wishes to announce the following changes to the Board and Board committees of the Company:-

1. Mr Cheong Mun Cheong Alan (“**Mr Cheong**”) will retire as an Independent Non-Executive Director of the Company at the Annual General Meeting (“**AGM**”) of the Company to be held on 23 April 2025 and accordingly, will cease to be Chairman of the Remuneration Committee (“**RC**”) and a member of each of the Audit Committee (“**AC**”) and the Nominating Committee (“**NC**”) immediately after the conclusion of the AGM; and
2. Mr Liaw Chun Huan (“**Mr Liaw**”) has been appointed as an Independent Non-Executive Director of the Company, and a member of each of the AC, NC and RC of the Company with effect from 19 March 2025. Mr Liaw, should he be re-elected at the forthcoming AGM, will replace Mr Cheong as Chairman of the RC immediately after the conclusion of the AGM on 23 April 2025. The Board considers Mr Liaw to be independent for the purposes of Rule 704(7) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**Catalist Rules**”).

Following the above changes, the composition of the Board and Board Committees of the Company shall reconstitute as follows immediately upon the conclusion of the AGM of the Company on 23 April 2025:

Board

Mr Daniel Cuthbert Ee Hock Huat	-	Independent Non-Executive Chairman
Mr Daniel Long Chee Tim	-	Executive Director and Chief Executive Officer
Mr Soh Gim Teik	-	Independent Non-Executive Director
Mr Liaw Chun Huan	-	Independent Non-Executive Director

AC

Mr Daniel Cuthbert Ee Hock Huat	-	Chairman
Mr Soh Gim Teik	-	Member
Mr Liaw Chun Huan	-	Member

NC

Mr Soh Gim Teik	-	Chairman
Mr Daniel Cuthbert Ee Hock Huat	-	Member
Mr Liaw Chun Huan	-	Member

RC

Mr Liaw Chun Huan	-	Chairman
Mr Daniel Cuthbert Ee Hock Huat	-	Member
Mr Soh Gim Teik	-	Member

The details of the cessation of Mr Cheong and the appointment of Mr Liaw as required under Catalist Rule 704(6)(a) have been set out in separate announcements released today.

The Board and management of the Company would like to record its appreciation to Mr Cheong for his contributions to the Company, and also welcome Mr Liaw to the Board.

BY ORDER OF THE BOARD

Long Chee Tim, Daniel
Chief Executive Officer and Executive Director

19 March 2025

*This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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