
PROFIT GUIDANCE FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2016

The Board of Directors (the “**Board**”) of Hwa Hong Corporation Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that, based on the preliminary review of the unaudited financial statements, the Group is expected to report a net loss in the fourth quarter of the financial year ended 31 December 2016. The losses are attributable mainly to net unrealised losses arising from fair value changes on certain financial assets as at reporting date.

Notwithstanding the above, the Group is expected to report an overall profit for the full year ended 31 December 2016 and has the ability to declare a final dividend for FY2016.

This profit guidance is based on a preliminary review of the unaudited financial statements of the Group. Further details of the Group’s performance will be disclosed when the Company announces its unaudited financial results for the full year ended 31 December 2016 in late January 2017.

In the meantime, shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

BY ORDER OF THE BOARD

Lee Soo Wei
Chief Financial Officer
16 January 2017