

**NEW WAVE HOLDINGS LTD.**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number: 199906870Z)

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**Update on Proposed Second En Bloc Exercise for Jalan Besar Plaza**

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The Board of Directors (the “**Board**”) of New Wave Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to its announcements dated 15 November 2017, 17 November 2017, 20 November 2017 and 29 January 2018 (collectively the “**Previous Announcements**”).

*Unless otherwise stated, all capitalised terms used herein shall have the same meanings ascribed to them in the Previous Announcements.*

The Board would like to update that the Collective Sale Committee of Jalan Besar Plaza has informed all the proprietary owners of its intention to launch a second public tender on 19 April 2018 for the en bloc sale of Jalan Besar Plaza. The tender closing date will be on 5 June 2018 and the 10-week private treaty negotiation period will end no later than 14 August 2018.

The Company will update Shareholders via SGXNET as and when there are any new material developments relating to the proposed second en bloc exercise of the said property.

By Order of the Board

Ong Kian Soon  
Chief Executive Officer  
12 April 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”), for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Jennifer Tan, Senior Manager, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: [sponsorship@ppcf.com.sg](mailto:sponsorship@ppcf.com.sg)).*