AVIC INTERNATIONAL MARITIME HOLDINGS LIMITED

(Formerly known as "AVIC International Investments Limited")

(Incorporated in Singapore)
(Company Registration No. 201024137N)
(the "**Company**" and together with its subsidiaries, the "**Group**")

APPOINTMENT OF LIQUIDATOR FOR A WHOLLY-OWNED DIRECT SUBSIDIARY

Further to the Company's announcements ("**Previous Announcements**") dated 12 August 2016 and 20 October 2016 respectively in relation to its proposed intragroup restructuring exercise, the Company wishes to announce that Ms Yu Yueh Fung of c/o 12 Marina Boulevard #17-01 Marina Bay Financial Centre Tower 3, Singapore 018982 has been appointed as the Liquidator for the members' voluntary winding up of AVIC International Ship Engineering Pte Ltd, a wholly-owned direct subsidiary of the Company (the "**Liquidation**") on 6 December 2016.

The Liquidation was undertaken as part of the intragroup restructuring exercise as detailed in the Previous Announcements. The Liquidation is not expected to have any material impact on the net tangible assets or earnings per share of the Group for the financial year ending 31 December 2016.

By Order of the Board

Dr Diao Weicheng
Executive Chairman
6 December 2016

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Continuing Sponsor, Stamford Corporate Services Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the statements or opinions made or reports contained in this announcement.

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