

MOYA HOLDINGS ASIA LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 201301085G)

**WINNER OF TENDER TO OPERATE AND MAINTAIN A WATER SUPPLY SYSTEM DURING
TRANSITION PERIOD IN BATAM, INDONESIA**

The board of directors (the “**Board**” or the “**Directors**”) of Moya Holdings Asia Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s subsidiary, PT Moya Indonesia (“**PTMI**”), has been awarded the Project (as described below) that was put up for tender by Badan Pengusahaan Batam (Batam Free Trade Zone and Free Port Authority) (“**BP Batam**”), an Indonesia government agency. PTMI expects to sign a cooperation agreement with BP Batam by latest 15 September 2020.

In order to maintain continuous water supply system in Batam post expiry of the existing concession, BP Batam intends to arrange a cooperation with a private water treatment company to manage on its behalf, the operation and maintenance of water supply system in Batam, during a transition period of six months starting from 15 November 2020 (the “**Project**”).

Currently, the water supply system in Batam has around 290,000 customers with six water treatment plants, with a total capacity of 3,500 litres per second and more than 4,000 kilometres pipe network, serving the 1.3 million population in Batam.

The Project is not expected to have any material impact on the consolidated net tangible assets per share and earnings per share of the Group for the current financial year ending 31 December 2020.

Save for their interests arising by way of their shareholdings in the Company and/or directorships in the Group, as the case may be, none of the Directors, the controlling shareholders of the Company, and their respective associates, has any interest, direct or indirect, in the Project.

By Order of the Board
Moya Holdings Asia Limited

Irwan A. Dinata
Managing Director

13 September 2020

*This announcement has been prepared by Moya Holdings Asia Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.