

SEMBCORP MARINE LTD
(Incorporated in Singapore)
Company Registration No.: 196300098Z

DEALINGS DISCLOSURE ANNOUNCEMENT

1 INTRODUCTION

- 1.1 Singapore, 23 September 2021 - Sembcorp Marine Ltd (the “**Company**”) refers to:
- 1.1.1 the announcement released on 24 June 2021 (the “**24 June Announcement**”) in relation to the proposed renounceable underwritten rights issue to raise gross proceeds of approximately S\$1.5 billion by the Company (the “**Rights Issue**”);
 - 1.1.2 the announcement released on 3 August 2021 in relation to the receipt of approval in-principle from the Singapore Exchange Securities Trading Limited;
 - 1.1.3 the announcement released on 18 August 2021 in relation to the notice of the conditional record date for the Rights Issue;
 - 1.1.4 the announcement released on 20 August 2021 in relation to the notice of transfer and use of treasury shares for the award of 1,154,717 ordinary shares in the capital of the Company (“**Shares**”) under the Sembcorp Marine Restricted Share Plan 2010 and Sembcorp Marine Performance Share Plan 2010;
 - 1.1.5 the announcement released on 26 August 2021 in relation to the (i) lodgment of offer information statement and dissemination of documents, (ii) acceptance of and excess application for rights shares (“**Rights Shares**”), (iii) trading of the rights to subscribe for three (3) Rights Shares for every two (2) existing Shares held by entitled shareholders (the “**Rights**”), and (iv) indicative timetable of key events;
 - 1.1.6 the announcement released on 17 September 2021 in relation to the results of the Rights Issue; and
 - 1.1.7 the announcement released on 21 September 2021 in relation to the allotment, issuance and listing of Rights Shares.
- 1.2 Capitalised terms that are not defined in this Announcement shall have the meanings set out in the 24 June Announcement.

2 DEALINGS BY ASSOCIATES

- 2.1 Pursuant to the Singapore Code on Take-overs and Mergers (the “**Code**”), the Company wishes to announce the following dealings (the “**Dealings**”):
- 2.1.1 by the directors of the Company who are deemed to be associates of the Company pursuant to the Code. Details of their Dealings are set out as follows:

Name of Director	Date of Dealing	Nature of Dealing	Number of Rights Share	Issue Price per Rights Share
Tan Sri Mohd Hassan Marican	22 September 2021	Allotment and issue of Rights Shares	3,807,700	S\$0.08
Wong Weng Sun	22 September 2021	Allotment and issue of Rights Shares	2,500,000	S\$0.08
Ang Teik Lim Eric	22 September 2021	Allotment and issue of Rights Shares	73,890 ¹ and ²	S\$0.08
Tan Beng Hai	22 September 2021	Allotment and issue of Rights Shares	2,175,300	S\$0.08
Gina Lee-Wan	22 September 2021	Allotment and issue of Rights Shares	1,548,000	S\$0.08
Tan Seng Koon William	22 September 2021	Allotment and issue of Rights Shares	500,000	S\$0.08
Patrick Daniel	22 September 2021	Allotment and issue of Rights Shares	832,500	S\$0.08
Tan Wah Yeow	22 September 2021	Allotment and issue of Rights Shares	639,900	S\$0.08
Koh Chiap Khiong	22 September 2021	Allotment and issue of Rights Shares	2,000,404	S\$0.08

2.1.2 by certain employees who are also directors of certain subsidiaries and associated companies of the Company, and accordingly are also deemed to be associates of the Company pursuant to the Code (these Employees, the “**Associates**”). Details of their Dealings are set out as follows:

Date of Dealing	Nature of Dealing	Number of Rights Share	Issue Price per Rights Share
22 September 2021	Allotment and issue of Rights Shares	4,444,817 ³ and ⁴	S\$0.08

¹ Held by spouse.

² Includes the allotment and issue of 225 Rights Shares in respect of an excess application for Rights Shares.

³ Includes the shares held by a spouse of one of the Associates.

⁴ Includes the allotment and issue of 10,311 Rights Shares in respect of excess applications for Rights Shares.

- 2.2 Based on the information received by the Company and after the Dealings reported above:
- 2.2.1 Tan Sri Mohd Hassan Marican holds 8,884,626 Shares, representing approximately 0.028 per cent. of the total issued Shares (excluding treasury shares)⁵;
 - 2.2.2 Mr Wong Weng Sun holds 25,425,714 Shares, representing approximately 0.081 per cent. of the total issued Shares (excluding treasury shares)⁵;
 - 2.2.3 Mr Ang Teik Lim Eric holds 123,000¹ Shares, representing a non-meaningful percentage of the total issued Shares (excluding treasury shares)⁵;
 - 2.2.4 Mr Tan Beng Hai holds 3,625,500 Shares, representing approximately 0.012 per cent. of the total issued Shares (excluding treasury shares)⁵;
 - 2.2.5 Mrs Gina Lee-Wan holds 2,580,000 Shares, representing approximately 0.008 per cent. of the total issued Shares (excluding treasury shares)⁵;
 - 2.2.6 Mr Tan Seng Koon William holds 1,397,600 Shares, representing approximately 0.004 per cent. of the total issued Shares (excluding treasury shares)⁵;
 - 2.2.7 Mr Patrick Daniel holds 1,387,500 Shares, representing approximately 0.004 per cent. of the total issued Shares (excluding treasury shares)⁵;
 - 2.2.8 Mr Tan Wah Yeow holds 1,066,500 Shares, representing approximately 0.003 per cent. of the total issued Shares (excluding treasury shares)⁵;
 - 2.2.9 Mr Koh Chiap Khiong holds 7,110,474 Shares, representing approximately 0.023 per cent. of the total issued Shares (excluding treasury shares)⁵;
 - 2.2.10 the directors of the Company collectively hold 51,600,914⁶ Shares, representing approximately 0.164 per cent. of the total issued Shares (excluding treasury shares)⁵;
 - 2.2.11 the Associates collectively hold 15,515,420³ Shares, representing approximately 0.049 per cent. of the total issued Shares (excluding treasury shares)⁵; and
 - 2.2.12 the directors of the Company and the Associates of the Company collectively hold 67,116,334⁷ Shares representing approximately 0.214 per cent. of the total issued Shares (excluding treasury shares)⁵.

⁵ Calculated based on a total of 31,389,099,152 Shares in issue (excluding 6,223 treasury shares) as at 22 September 2021 and rounded to the nearest three decimal places.

⁶ Includes the shares held by a spouse of one of the directors of the Company.

⁷ Includes the shares held by a spouse of one of the directors of the Company and the shares held by one of the Associates.

3 RESPONSIBILITY STATEMENT

- 3.1 The directors of the Company (including any director who may have delegated detailed supervision of the preparation of this Announcement) jointly and severally accept full responsibility for the accuracy of information contained in this Announcement and have taken all reasonable care to ensure that the facts stated and opinions expressed in this Announcement are fair and accurate and that there are no other material facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading.
- 3.2 Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the directors has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

By Order of the Board

Tan Yah Sze/Kem Huey Lee Sharon
Joint Company Secretaries

23 September 2021