

CHASWOOD RESOURCES HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Co. Reg. No. 200401894D)

PROFIT GUIDANCE FOR THE HALF YEAR RESULTS ENDED 30 JUNE 2019

The Board of Directors (“**Board**”) of Chaswood Resources Holdings Ltd (“**Company**”) together with its subsidiaries (“**Group**”) wish to issue a profit guidance regarding the financial results of the Group for the half year results ended 30 June 2019 (“**HY2019**”).

The Group is expected to report a loss after tax for HY2019 which is to be lower than the loss after tax in the first half year ended 30 June 2018 (“**HY2018**”). Based on a preliminary review of the unaudited financial results of the Group for HY2019, the net loss after tax arose mainly due to lower revenue amidst the challenging market conditions of the industry. However, the net loss in HY2019 is lower as compared to HY2018 due to lower administrative expenses arising from closure of non-profitable outlets and cost cutting measures.

Further details of the Group’s performance will be disclosed in the Company’s announcement of the Group’s unaudited financial results for HY2019 on or before 14 August 2019.

In the meantime, the Board wishes to advise shareholders and investors to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take, should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers before trading or making any investment decision on the Company’s securities.

BY ORDER OF THE BOARD

ANDREW ROACH REDDY
Managing Director
7 August 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (“**Sponsor**”), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**Exchange**”). The Company’s Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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