

FEDERAL INTERNATIONAL (2000) LTD
(Incorporated in Singapore)
Company Registration No. 199907113K

**THE PROPOSED CONVERSION AND DISPOSAL OF THE VESSEL “FEDERAL II”
— COMPLETION OF LEGAL DELIVERY**

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the Company’s announcements dated 2 November 2012, 28 November 2012, 8 January 2013 and 12 September 2013.

The Board of Directors of Federal International (2000) Ltd refers to the announcements dated 2 November 2012, 28 November 2012, 8 January 2013 and 12 September 2013 in relation to the Proposed Transactions.

The Board wishes to announce that:

- (i) the conversion of the vessel “**FEDERAL II**” pursuant to the Conversion Contract has been completed; and
- (ii) the Legal Delivery of the vessel “**FEDERAL II**” from Eastern Jason Fabrication Services Pte Ltd to PT Eastern Jason in relation to the Proposed Disposal has been completed today.

By Order of the Board
Koh Kian Kiong
Executive Chairman and CEO

19 August 2014