

OCEAN SKY INTERNATIONAL LIMITED

(Company Registration Number: 198803225E)
(Incorporated in the Republic of Singapore)

INCORPORATION OF WHOLLY-OWNED SUBSIDIARY

The Board of Directors of Ocean Sky International Limited (the "**Company**") and together with its subsidiaries, the "**Group**") wishes to announce that the Company has incorporated a new wholly-owned subsidiary in Singapore known as "Ang Tong Seng Holdings Pte. Ltd." ("**ATSH**").

ATSH was incorporated with an issued and paid-up capital of S\$1.00 comprising 1 ordinary share. The principal activity of ATSH is that of investment holding.

ATSH would be the immediate holding company for the Group's Singapore construction and engineering-related subsidiaries, namely Ang Tong Seng Brothers Enterprises Pte Ltd and Ang Tong Seng Construction Pte. Ltd..

The capital of ATSH will be funded through internal resources and is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the financial year ending 31 December 2021.

None of the directors or controlling shareholders of the Company has any interest, directly or indirectly (other than through their shareholdings in the Company), in the incorporation of ATSH.

By Order of the Board

Chia Yau Leong
Company Secretary

18 October 2021

Sponsor's Statement

This announcement has been prepared by Ocean Sky International Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.