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雲能國際

YUNNAN ENERGY INTERNATIONAL

Yunnan Energy International Co. Limited

雲能國際股份有限公司*

(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 1298)

(Singapore Stock Code: T43)

PROFIT WARNING

This announcement is made by Yunnan Energy International Co. Limited (the “**Company**”, together with its subsidiaries collectively, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and the potential investors that, based on the information currently available and a preliminary assessment of the latest unaudited consolidated management accounts of the Group for the year ended 31 December 2020 (the “**Current Year**”), it is expected that the net loss of the Group for the Current Year will increase by approximately 206% when compared with that of HK\$19.8 million for the year ended 31 December 2019 (the “**Prior Year**”).

Based on the analysis of the information currently available, such significant increase in the net loss for the Current Year was mainly due to the decline in turnover of the Group resulting from outbreak of the novel coronavirus disease (COVID-19) which outweighed (a) the decrease in operating expenses; and (b) the decrease of finance costs accrued in loan from a shareholder.

The Company is still in the process of finalising the annual results of the Group for the Current Year. The information contained in this announcement is only based on a preliminary assessment by the Board of the Company with reference to the information currently available including the unaudited consolidated management accounts of the Group, which have not been audited or reviewed by the Company's auditor or the audit committee of the Board and may be subject to possible adjustments. The annual results of the Group for the Current Year are expected to be disclosed by the end of March 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Yunnan Energy International Co. Limited
Yan Jiong
Director

Hong Kong, 19 March 2021

As of the date of this announcement, the Board comprises Mr. YAN Jiong, Mr. ZHANG Jing, Mr. JIANG Wei, Ms. ZHAO Na and Mr. HE Junyu as the executive Directors; and Mr. SHI Fazhen, Mr. LIU Zongliu and Ms. JING Pilin as the independent non-executive Directors.

* *For identification purpose only*