

CHINA FISHERY GROUP LIMITED
(Incorporated in the Cayman Islands)

**APPLICATION FOR A JUDICIAL MANAGEMENT ORDER
IN RELATION TO CFG PERU INVESTMENTS PTE. LTD.**

China Fishery Group Limited (Provisional Liquidators Appointed) (the "**Company**") wishes to announce that CFG Peru Investments Pte. Ltd. ("**CFG Peru**") (a wholly owned indirect subsidiary of the Company incorporated in Singapore) filed on 1 December 2015, in the High Court of Singapore (the "**Court**"), Originating Summons 1130/2015 seeking the appointment of judicial managers over CFG Peru (the "**Originating Summons**").

In connection with the Originating Summons, CFG Peru applied to the Court to seek the appointment of interim judicial managers over CFG Peru pending the hearing of the Originating Summons (the "**IJM Application**").

On 3 December 2015, the Court directed that the IJM Application be heard on 18 December 2015 and that the Originating Summons be heard on 21 March 2016.

The Company will update the shareholders on any material developments in relation to the IJM Application and the Originating Summons on a timely basis.

Any queries from shareholders of the Company may be directed to Ms. Yvonne Chong, KPMG Associate Director at +852 2140 2296.

For and on behalf of

CHINA FISHERY GROUP LIMITED
(Provisional Liquidators Appointed)

Edward Simon Middleton
Fergal Thomas Power
and Kris Beighton

*Joint and Several Provisional Liquidators
Acting as agents without personal liability*

4 December 2015