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PRICING OF S$200,000,000 FLOATING RATE NOTES DUE 2029 UNDER KEPPEL CORPORATION LIMITED'S US$5,000,000,000 MULTI-CURRENCY MEDIUM TERM NOTE PROGRAMME (THE "PROGRAMME")

Keppel Corporation Limited (the "**Company**") wishes to announce that it has priced the issue of S$200,000,000 Floating Rate Notes Due 2029 (the "**Series 016 Notes**"). The Series 016 Notes will be issued under the Programme. DBS Bank Ltd. has been appointed as the sole lead manager of the Series 016 Notes.

The Series 016 Notes will bear interest at a floating rate based on the compounded daily Singapore Overnight Rate Average (SORA) plus an agreed spread and have a tenor of six (6) years. Interest on the Series 016 Notes will be payable quarterly in arrear.

The Series 016 Notes will constitute direct, unconditional and unsecured obligations of the Company and shall at all times rank *pari passu*, without any preference or priority among themselves, and *pari passu* with all other present and future unsecured obligations (other than subordinated obligations and priorities created by law) of the Company.

The Company may, on giving not less than 30 days' prior notice to the Noteholders, redeem all or some of the Series 016 Notes at par, together with interest accrued to (but excluding) the date fixed for redemption, on each Interest Payment Date from (and including) the Interest Payment Date falling in November 2026.

Net proceeds from the issue of the Series 016 Notes under the Programme will be used by the Company for general corporate and working capital purposes including refinancing of existing debts.

The Series 016 Notes are expected to be issued on or about 17 November 2023.

10 November 2023