QT VASCULAR LTD.
(Company Registration No. 201305911K)
(Incorporated in Singapore)
("**Company**")

US$4.20 MILLION CONVERTIBLE BONDS
- COMPLETION OF SUBSCRIPTION AND ISSUE OF US$4.20 MILLION CONVERTIBLE BONDS

Reference is made to the Company's announcements of:

(a) 27 January 2016 in relation to, *inter alia*, its proposed issue of 8% convertible bonds due in 2017/2018 in the aggregate principal amount of US$4.20 million ("**Convertible Bonds**"); and

(b) 25 February 2016 in relation to, *inter alia*, the receipt of the listing and quotation notice of 45,281,250 Conversion Shares to be issued and allotted upon conversion of the Convertible Bonds.

collectively, the "**Announcements**").

All capitalised terms used herein shall have the meanings ascribed in the aforesaid Announcements.

The L&Q Notice is not an indication of the merits of the New Shares, Subscribers, the Bonds, the Company, its subsidiaries and their securities.

Following the fulfilment of the conditions precedent for the Convertible Bonds, the Convertible Bonds Subscribers have today completed their subscription of, and the Company has accordingly issued, the US$4.20 million Convertible Bonds.

By Order of the Board
QT VASCULAR LTD.

Eitan Konstantino
Chief Executive Officer
9 March 2016

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*The Company was listed on Catalist of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 29 April 2014. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. ("**Sponsor**").*

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.