



(Incorporated in the Republic of Singapore)
(Company Registration No. 201414628C)

PROFIT GUIDANCE FOR THE HALF YEAR ENDED 31 OCTOBER 2021

The board of directors ("**Board**") of MS Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that, following a preliminary review of the Group's condensed interim financial statements for the half year ended 31 October 2021 ("**H12022**"), the Group is expected to report a net loss for H12022.

The net loss is mainly attributable to the challenging business and market conditions and loss on disposal of fixed asset arising from the disposal of a mobile crane amounting to S\$2.4 million. More details on the disposal can be found in the announcement dated 3 October 2021.

The Company is still in the process of finalizing the financial results of the Group for H12022. Further details of the Group's financial performance will be disclosed when the Company announces its condensed interim financial statements for H12022 on or before 15 December 2021.

In the meantime, the Board wishes to advise shareholders of the Company and investors to exercise caution when dealing in the shares of the Company.

By Order of the Board

Yap Chin Hock
Executive Director and Chief Executive Officer
15 November 2021

This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "**Sponsor**").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Charmian Lim (Telephone no.: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.