CHASEN HOLDINGS LIMITED
(Company Registration No.: 199906814G)
(Incorporated in the Republic of Singapore)

IMPORTANT NOTICE TO SHAREHOLDERS REGARDING THE COMPANY'S ANNUAL GENERAL MEETING TO BE HELD ON 29 JULY 2021

1. INTRODUCTION

The Board of Directors (the "**Board**") of Chasen Holdings Limited (the "**Company**") refer to:

a) the Notice of Annual General Meeting issued on 13 July 2021 (the "**AGM Notice**") to convene the Annual General Meeting for financial year 2021 of the Company (the "**AGM**") to be held on 29 July 2021 at 11.00 a.m.;

b) the COVID-19 (Temporary Measures) Act 2020 passed by the Parliament on 7 April 2020 ("**COVID-19 Act**") which enables the Minister for Law by order to prescribe alternative arrangements for companies in Singapore to, *inter alia*, conduct general meetings, either wholly or partly, by electronic communication, video conferencing, tele-conferencing or other electronic means;

c) the COVID-19 (Temporary Measures) Act 2020 (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 ("**COVID-19 Order**") which was gazetted on 13 April 2020 and is deemed to have come into operation on 27 March 2020, and which sets out the alternative arrangements in respect of, *inter alia*, general meetings of companies; and

d) the Joint Statement by the Accounting and Corporate Regulatory Authority, the Monetary Authority of Singapore and the Singapore Exchange Regulation issued on 13 April 2020 (and subsequently updated on 27 April 2020, 22 June 2020, 1 October 2020 and 7 April 2021) providing a checklist (which provides further guidance on COVID-19 Act and COVID-19 Order) to guide listed and non-listed entities on the conduct of general meetings during the period when elevated safe distancing measures are in place.

This announcement is circulated with and forms part of the AGM Notice in respect of the AGM. The AGM Notice will also be available on the Company's website at https://www.chasen.com.sg/ir-news-announcement.asp.

In light of the above developments and the evolving COVID-19 situation, the Board wishes to inform shareholders of the Company ("**Shareholders**") that the Company will conduct the AGM by way of electronic means pursuant to First Schedule of the COVID-19 Order.

2. NO PHYSICAL ATTENDANCE AT THE AGM

Due to current COVID-19 situation in Singapore, alternative arrangements have been put in place to allow members to participate at the AGM by watching proceedings through a "live" webcast via his/her/its mobile phones, tablets or computer or listening to the AGM proceedings via "live" audio feed via telephone. Members who pre-register to watch the "live"

webcast or listen to the "live" audio feed may also submit questions related to the resolutions to be tabled for approval at the AGM, and members who wish to exercise their voting rights may do so by voting by proxy at the AGM. Please see paragraphs 3, 4 and, 5 below for the alternative arrangements.

Any shareholder seeking to attend the AGM physically in person will be turned away.

3. REGISTRATION TO ATTEND THE AGM REMOTELY

A member who wishes to watch the "live" webcast or listen to the "live" audio feed must pre-register by 11.00 a.m. on 26 July 2021 ("**Registration Cut-Off Date**") (being 72 hours before the time fixed for the AGM), at the URL https://conveneagm.sg/chasen. A member will be required to provide their full name, NRIC/Passport No./Company Registration No. and address for verification purposes.

Upon successful registration, authenticated Shareholders will receive an email confirmation by 28 July 2021 with their user log-in details, access password and the link to access the "live" webcast and/or telephone number for "live" audio feed of the AGM proceedings.

A member who does not receive any email by 5.00 p.m. on 28 July 2021, but who have registered by the Registration Cut-Off Date, should contact the Company at the following email address: CorpAdmin@chasen-logistics.com.

4. SUBMISSION OF PROXY FORMS

Voting at the AGM is by proxy ONLY.

A member will not be able to vote online on the resolutions to be tabled for approval at the AGM. If a member (whether individual or corporate) wishes to exercise his/her/its voting rights at the AGM, he/she/it must each submit an instrument of proxy to appoint the Chairman of the AGM as their proxy to attend and vote on their respective behalves at the AGM. A member (whether individual or corporate) appointing the Chairman of the AGM as proxy must give specific instructions as to his/her/its manner of voting, or abstentions from voting, in the instrument of proxy, failing which the appointment for that resolution will be treated as invalid.

The instrument of proxy, together with the letter or power of attorney or other authority under which it is signed (if applicable) or a duly certified copy thereof, must:

- If sent personally or by post, be lodged at the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., 50 Raffles Place, #32-01, Singapore Land Tower, Singapore 048623; or
- If by email, be received by the Company at CorpAdmin@chasen-logistics.com.

In either case, by 11.00 a.m. on 26 July 2021 (being 72 hours before the time fixed for the AGM), and in default the instrument of proxy shall not be treated as valid.

The Company shall be entitled to reject the instrument appointing the Chairman of the AGM as proxy if it is incomplete, improperly completed or illegible, or where the true intentions of the appointor are not ascertainable from the instruments of the appointor specified in the instrument appointing the Chairman of the AGM as proxy. In addition, in the case of Shares entered in the Depository Register, the Company may reject any instrument appointing the Chairman of the AGM as proxy lodge if the member, being the appointor, is not shown to have Shares entered against his name in the Depository Register as at 72 hours before the time appointed for holding the AGM, as certified by The Central Depository (Pte) Limited to the Company.

The Company apologies for any inconvenience caused and seek the understanding and cooperation of all members to minimize the risk of community spread of the COVID-19. The Company, Group, officers and employees shall have no liability whatsoever to members, their proxies, corporate representatives or any other attendees arising out of or in connection with any of them being infected or suspected of being infected with COVID-19 or suffering any losses arising out of or in connection with attendance at the AGM of the Company and/or the Company taking precautionary measures at the Company's discretion in response to the COVID-19 situation.

Persons, who would have been able to be appointed as proxies by relevant intermediaries under Section 181(1C) of the Companies Act, such as Central Provident Fund Investment Scheme ("**CPF Investors**") and Supplementary Retirement Scheme ("**SRS Investors**") (as may be applicable) and wishes to appoint the Chairman of the AGM as their proxy should approach their respective relevant intermediaries (e.g. CPF/SRS Approved Nominees such as CPF Agent Banks or SRS Operators), to submit their votes at least seven (7) working days before the AGM (i.e. by 11.00 a.m. on 16 July 2021).

5. PRIOR SUBMISSION OF QUESTIONS

Please note that Shareholders will not be able to ask questions during the Live AGM Webcast.

A member who pre-registers to watch the "live" webcast or listen to the "live" audio feed may also submit questions related to the resolutions to be tabled for approval for the AGM. To do so, all questions must be submitted by 11.00 a.m. on 26 July 2021 (being 72 hours before the time fixed for the AGM):

- Via the pre-registration website at the URL https://conveneagm.sg/chasen;
- In hard copy by sending personally or by post and lodging the same at the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., 50 Raffles Place, #32-01, Singapore Land Tower, Singapore 048623; or
- By email to the Company at CorpAdmin@chasen-logistics.com.

The Company will address substantial and relevant questions relating to the resolutions to be tabled for approval for the AGM either before the AGM on SGXNet and the Company's website at the URL https://www.chasen.com.sg/ir-news-announcement.asp or during the AGM, in accordance with the COVID-19 Order Guidance.

6. DOCUMENTS FOR THE AGM

Documents relating to the business of the AGM, which comprise the Company's annual report for the financial year ended 31 March 2021 (the "**Annual Report**") as well as the AGM Notice and the accompanying proxy form for the AGM will be sent to Shareholders solely by electronic means via publication on (i) the SGXNet at the URL https://www.sgx.com/securities/company-announcements; and (ii) the Company's website at the URL https://www.chasen.com.sg/ir-news-announcement.asp. **Printed copies of these documents will NOT be sent to Shareholders.**

7. OTHERS

In view of the current COVID-19 situation, the Company reserves the right to take such further precautionary measures and/or changes to the AGM arrangements may be made on short notice in the ensuing days, even up to the day of the AGM. Please check the SGXNet at the URL https://www.sgx.com/securities/company-announcements; or the Company's website at the URL https://www.chasen.com.sg/ir-news-announcement.asp for updates.

Should Shareholders have any questions on the alternative arrangements that has not been addressed above, you are advised to forward your questions to CorpAdmin@chasen-logistics.com. The Company will endeavor to provide the answers in a timely manner but the Company seeks your understanding if there are any delays.

The Company seeks the understanding and cooperation of all shareholders in enabling the Company to hold the AGM with the optimum safe distancing measures to minimise the risk of community spread of COVID-19.

8. FURTHER INFORMATION

Shareholders who watch/listen to the AGM proceedings are reminded that the AGM is private. Invitation to shareholder to attend the AGM via "live" webcast or "live" audio feed shall not be forwarded to anyone who is not a shareholder of the Company or who is not authorised to attend the AGM. **RECORDING OF THE AGM PROCEEDINGS** in whatever form is also **STRICTLY PROHIBITED**.

The Company seeks shareholders' patience and understanding during the AGM proceedings in the event of any technical disruptions.

By Order of the Board

Low Weng Fatt
Managing Director and CEO

13 July 2021